

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,603	10,039,811	10,772,108	11,313,011	11,677,255	11,762,212	12,434,908	
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,135	12,534,480	12,590,548	13,244,638	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355 (10)
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751	5,556,000	6,522,536	7,515,468	8,642,666	9,683,770	
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582 (15)
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142 (14)
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045 (13)
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658 (12)
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690 (11)
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083 (9)
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587 (8)
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022 (7)
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657 (6)
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879 (5)
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711 (4)
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779 (2)
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647 (1)
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2017-18													Remaining Budget	Percent of budget Remaining	Prior YTD	
	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				YTD
1111 Current Year Taxes	8,279,851	-	-	-	-	6,569,520	977,164	214,144	59,798	323,575	41,602	30,286	-	8,216,088	63,763	0.77%	7,867,163
1112 Prior Year Taxes	272,000	-	32,781	40,809	36,068	46,388	14,971	14,705	18,031	18,148	18,950	12,563	-	253,413	18,587	6.83%	224,902
1510 Interest Earned	120,000	11,126	12,161	9,520	9,209	13,516	19,893	20,302	19,446	20,507	20,724	21,907	-	178,310	(58,310)	-48.59%	121,864
1790 Athletic Pay to Participate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1910 Rental Income	-	800	-	150	-	-	125	-	-	-	-	-	-	1,075	(1,075)	-	170
1920 Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1960 Recovery of Prior Year Expense	6,000	2,726	1,520	350	-	-	-	-	-	55	-	-	-	4,651	1,349	22.48%	2,347
1990 Miscellaneous Revenue	75,000	1,287	800	20,924	13,501	39,190	1,055	1,152	17,626	1,960	3,681	3,218	-	104,393	(29,393)	-39.19%	58,088
2101 County School Fund	515,000	-	-	-	-	-	-	481,994	-	-	-	-	-	481,994	33,006	6.41%	516,947
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	2,300	100.00%	-
3103 Common School Fund	80,000	44,681	-	-	-	-	-	-	36,358	-	-	-	-	81,039	(1,039)	-1.30%	94,464
3104 State Managed County Timber	2,400,000	-	1,498,741	-	-	620,836	-	-	389,646	-	-	604,721	-	3,113,945	(713,945)	-29.75%	4,358,693
Total Revenues	11,750,151	60,619	1,546,003	71,753	58,778	7,289,451	1,013,208	732,297	540,903	364,244	84,957	672,696	-	12,434,908	(684,757)	-5.83%	13,244,638
5400 Beginning Cash Balance	10,000,000	9,790,992	-	-	-	-	-	-	-	-	-	-	-	9,790,992	209,008	2.09%	9,216,869
Total Resources	21,750,151	9,851,611	1,546,003	71,753	58,778	7,289,451	1,013,208	732,297	540,903	364,244	84,957	672,696	-	22,225,900	(475,749)	-2.19%	22,461,507
1000 Expenditures: Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100 Salaries	4,048,808	680	11,967	321,495	352,644	336,157	328,198	389,584	366,840	329,856	396,207	363,233	-	3,196,861	851,947	21.04%	3,045,079
200 Payroll Cost	2,777,863	8,375	3,419	204,333	209,390	204,668	202,605	247,759	217,542	210,204	253,577	224,550	-	1,986,422	791,441	28.49%	1,793,815
300 Purchased Services	152,790	2,866	1,686	2,707	5,602	5,163	15,039	10,101	6,147	5,746	5,401	13,574	-	74,030	78,760	51.55%	103,797
400 Supplies/Materials	134,729	3,112	16,838	4,409	10,861	2,166	3,020	3,066	5,142	25,525	9,396	9,666	-	93,202	41,527	30.82%	80,618
600 Dues and Fees	10,164	-	-	2,260	300	-	-	129	-	-	-	777	-	3,466	6,699	65.90%	3,511
Total Instruction expenditures	7,124,354	15,032	33,910	535,203	578,797	548,154	548,862	650,639	595,671	571,331	664,581	611,800	-	5,353,980	1,770,374	24.85%	5,026,820
2000 Expenditures: Support Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100 Salaries	2,129,531	74,988	151,513	176,340	176,321	172,353	170,700	189,153	175,278	173,122	188,727	176,690	-	1,825,184	304,347	14.29%	1,778,607
200 Payroll Cost	1,393,598	44,051	88,186	112,468	110,420	109,253	109,726	120,020	109,235	109,161	117,702	112,789	-	1,143,012	250,586	17.98%	1,054,085
300 Purchased Services	1,306,775	28,897	27,014	43,392	200,717	35,186	144,317	136,062	80,816	130,922	151,163	128,304	-	1,106,790	199,985	15.30%	962,783
400 Supplies/Materials	210,849	7,602	56,716	23,388	18,472	7,679	6,724	6,875	5,435	7,585	4,074	10,130	-	154,680	56,169	26.64%	146,322
600 Dues and Fees	118,209	86,276	1,563	4,517	2,509	541	965	500	100	812	952	1,390	-	100,124	18,085	15.30%	105,859
Total support services expenditures	5,158,962	241,814	324,992	360,104	508,440	325,011	432,432	452,610	370,865	421,601	462,617	429,303	-	4,329,789	829,173	16.07%	4,047,657
5000 Expenditures: Transfers	1,485,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,485,000	100.00%	-
Operating contingency	1,981,835	-	-	-	-	-	-	-	-	-	-	-	-	-	1,981,835	100.00%	-
Total Expenditures	15,750,151	256,846	358,901	895,308	1,087,237	873,166	981,294	1,103,248	966,536	992,932	1,127,199	1,041,103	-	9,683,770	6,066,381	38.52%	9,074,477
Monthly Change	0	(196,227)	1,187,101	(823,555)	(1,028,460)	6,416,285	31,914	(370,952)	(425,632)	(628,688)	(1,042,241)	(368,408)	-	2,751,139	(6,751,139)	-	4,170,161
Ending Cash Balance	6,000,000	-	-	-	-	-	-	-	-	-	-	-	-	12,542,131	-	-	13,387,030

Neah-Kah-Nie School District 56
 All Funds financial report

Fund Name	Balance 7/1/2017	Receipts	Expenditures	Balance 5/31/2018	
General Fund	9,790,992.18	12,434,908.12	9,683,769.54	12,542,130.76	
Student Activities Fund	245,583.95	9.47		245,593.42	
Federal Projects Fund	(96,031.47)	440,867.93	397,514.97	(52,678.51)	(1)
State and Local Grants Fund	411,153.67	299,700.82	459,496.62	251,357.87	
Maintenance Fund	94,670.64	7,862.02	205,765.24	(103,232.58)	(2)
Food Service Program Fund	(2,393.57)	222,388.94	274,752.43	(54,757.06)	(3)
Debt Service Fund	28,329.11	992,127.66	1,242,793.90	(222,337.13)	(4)
Capital Projects - Vehicle Replacement Fund	85,814.72	1,244.17	23,229.79	63,829.10	
Capital Projects - Building Fund	1,503,227.43	1,421,929.60	3,653,536.54	(728,379.51)	(5)
Capital Projects - Construction Excise Tax Fund	398,696.49	108,124.84	470,919.66	35,901.67	
Totals	12,460,043.15	15,929,163.57	16,411,778.69	11,977,428.03	

(1) YTP grant \$7,195.99; IDEA grants \$9,745.22; Title IIA \$2,838.88; Title IA \$24,972.04; Rural and Low income Schools \$6,988.49; Perkins \$937.89

(2) Deficit will be eliminated by Budgeted General Fund transfer in June of \$200,000.

(3) Last year the deficit was \$46,061.14. Deficit should be eliminated by Budgeted General Fund transfer in June of \$75,000.

(4) Property taxes and General Fund transfer of \$200,000 should cover this deficit.

(5) Budgeted General Fund transfer of \$800,000 will cover this deficit. Deficit includes \$84,818 that has been billed (received May 1) for seismic Expenditures Include \$1,293,355.50 paid out for seismic upgrades.