



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Consideration for Approval of Budget Amendments

**SUBMITTED BY:** Samuel D. Flores **OF:** Director of Accounting

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** February 20, 2008

**RECOMMENDATION:**

It is recommended that the Board of Trustees approve the budget amendments presented.

**RATIONALE:**

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

**BUDGETARY INFORMATION:**

As approved in the 2007-2008 budget by the Board of Trustees

**BOARD POLICY REFERENCE AND COMPLIANCE:**

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT  
BUDGET AMENDMENTS  
FOR THE MONTH OF FEBRUARY, 2008

<u>DEPT/ORGANIZATION</u>	<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
<b>Division of Finance/Accounting Dept. BA-08-07</b>			
<b>PPFCO Series 2005</b>			
<b><u>EXPENDITURES</u></b>			
1678 12 002 99 000 664XCO Furniture & Equipment	\$ -	\$ 22,159	\$ 22,159
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 22,159</b>	<b>\$ 22,159</b>
 <b><u>REVENUES</u></b>			
1678 5742XX Interest	\$ -	\$ 16,072	\$ 16,072
<b>REVENUES TOTAL</b>	<b>\$ -</b>	<b>\$ 16,072</b>	<b>\$ 16,072</b>
 <b><u>FUND BALANCE</u></b>			
1678 360000 Fund Balance	\$ 60,705	\$ 54,618	\$ 6,087
<b>REVENUE &amp; FUND BALANCE TOTAL</b>	<b>\$ 60,705</b>	<b>\$ 86,762</b>	<b>\$ 22,159</b>

Recognizing interest revenue in the amount of \$16,071.98 and available balance of \$6,087.03 to purchase Library furniture and equipment at United South High School for \$22,159.01. **A decrease of FUND BALANCE of \$6,087.03. Requested by Samuel D. Flores, Director of Accounting.**

**Division of Finance/Accounting Dept. BA-08-08**

<b><u>EXPENDITURES</u></b>			
1998 41 703 99 000 6213-00 Tax Appraisal & Collection	\$ 1,500,000	\$ -	\$ (1,500,000)
1998 99 703 99 000 6213-00 Tax Appraisal & Collection	-	1,500,000	1,500,000
<b>EXPENDITURE TOTAL</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>

To change the function code for the Tax Appraisal and Collection from function 41 to function 99 to be in compliance with the Financial Accountability System Resource Guide Update 13. **No effect on FUND BALANCE. Requested by Samuel D. Flores, Director of Accounting.**