



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
Thursday, April 21, 2016

*Minutes of the Finance Committee Meeting of Lincolnwood School District 74,
Cook County, Illinois, held in the Lincolnwood School District 74 Administration Building (Training Room),
6950 N. East Prairie Road, Lincolnwood, Illinois, on Thursday, April 21, 2016.*

1. Roll Call

Member Daly called the Finance Committee meeting to order at 6:35 p.m.

FINANCE COMMITTEE MEMBERS PRESENT

Kevin Daly (BOE)
John P. Vranas (BOE)
Asma Shakir Farhan (BOE)

FINANCIAL ADVISORY COMMITTEE MEMBERS PRESENT

Steven Pawlow
Mike Bartholomew

NOT PRESENT

Nathan Cachila (BOE)
Gregg Weinberg
Eric Bilijetina

OTHER BOARD MEMBERS PRESENT

ADMINISTRATORS PRESENT

Dr. Joseph F. Bailey
Bob Ciserella

OTHERS PRESENT

2. Audience to Visitors – None

3. Approval of Minutes

Motion was made, seconded, and passed to approve the minutes of the March 24, 2016 Finance Committee Meeting.

4. Fund Balance Report - February 2016

The Administration presented the fund balance report from February 2016. The report as presented continued to demonstrate the District's solid financial position and reserves.

5. Working Cash Transfer Resolution

The Finance Committee supported the Administrative recommendation to approve Abating the Working Cash Fund to the Capital Projects Fund in the amount of \$4,577,220 for the Lincoln Hall renovation project.

6. 2016 - 2017 Technology Hardware Purchases

The Administration presented the Finance Committee with the planned 2016 – 2017 technology plan including proposed purchases and budget.

7. 2016 Amended Budget

The Administration provided the Finance Committee with an amended budget to account for the sale of 2015 and 2016 Working cash Bonds and the associated interfund transfers.

8. Collection of Student Lunch Fees

The Administration provided the Finance Committee with the total of currently outstanding student lunch fees. The Administration will provide the Committee with an updated report at the next meeting.

9. Old Business

None

10. New Business

None

11. Adjournment

The Finance Committee was adjourned at 7:13 p.m.

Nathan Cachila, Chairman

Kevin Daly, Member