

**Smithville Independent School District**  
**2025/2026 Budget (Draft 1)**  
**06/16/25**

**Draft 1 Budget Assumptions:**

Local Revenue is based upon TTV of \$1.425 billion @\$0.7307 tax rate X 97% collection rate

	2024/25 AMENDED BUDGET	2024/25 PROJECTED ACTUAL	2025/26 PROPOSED BUDGET	Net Change from 24/25 Amended Budget	2025/26 % of Revenue
<b>STATE REVENUE</b>					
AVAILABLE SCHOOL FUND	995,472	1,033,552	672,379	(323,093)	2.99%
FOUNDATION SCHOOL FUND	6,145,214	5,793,713	8,991,318	2,846,104	40.04%
TRS ON BEHALF	1,060,515	944,676	1,011,470	(49,045)	4.50%
OTHER STATE REVENUE	-	4,010	-	-	0.00%
<b>TOTAL STATE REVENUE</b>	<b>8,201,201</b>	<b>7,775,951</b>	<b>10,675,167</b>	<b>2,473,966</b>	<b>47.53%</b>
<b>FEDERAL REVENUE</b>					
SHARS PGM REIMBURSEMENT	245,000	63,758	60,000	(185,000)	0.27%
MAC PGM REIMBURSEMENT	4,000	2,607	4,000	-	0.02%
FEDERAL E-RATE REVENUE	59,520	64,997	55,000	(4,520)	0.24%
<b>TOTAL FEDERAL REVENUE</b>	<b>308,520</b>	<b>131,362</b>	<b>119,000</b>	<b>(189,520)</b>	<b>0.53%</b>
<b>LOCAL REVENUE</b>					
PROPOSED TAX REVENUE	10,890,325	10,830,105	10,305,468	(584,857)	45.89%
DELINQUENT TAXES	325,000	362,671	325,000	-	1.45%
PENALTIES AND INTEREST & OTHER TAX REV.	265,000	266,902	275,000	10,000	1.22%
INTEREST INCOME	475,000	615,382	475,000	-	2.12%
ATHLETIC ACTIVITIES	60,000	97,869	60,000	-	0.27%
OTHER LOCAL REVENUE	53,000	28,137	52,250	(750)	0.23%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	171,600	912,190	171,600	-	0.76%
OTHER NON-OPERATING REVENUE	-	17,210	-	-	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>12,239,925</b>	<b>13,130,466</b>	<b>11,664,318</b>	<b>(575,607)</b>	<b>51.94%</b>
<b>TOTAL REVENUE</b>	<b>20,749,646</b>	<b>21,037,779</b>	<b>22,458,485</b>	<b>1,708,839</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>21,227,590</b>	<b>20,642,134</b>	<b>22,765,198</b>	<b>1,537,608</b>	<b>101.37%</b>
<b>REVENUE OVER/(UNDER) BUDGET</b>	<b>(477,944)</b>	<b>395,645</b>	<b>(306,713)</b>	<b>171,231</b>	<b>-1.37%</b>