

BOARD OF TRUSTEES
AGENDA

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) ☒ Report Only ☐ Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED NOVEMBER 30, 2023.

- (B) ☐ Action Item

Presenter(s):

Briefly describe the action required.

- (C) Funding source: Identify the source of funds if any are required.

- (D) Clarification: Explain any question or issues that might be raised regarding this item.

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).

TO: Samuel Mijares, Superintendent
FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer
DATE: January 8, 2024
SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Annual Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending November 30, 2023. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	122,645.33
GENERAL FUND	98,289,218.92
INTEREST & SINKING FUND	1,823,871.71
TOTAL:	<u>\$100,235,735.96</u>

The grand total of the District's investments on November 30, 2023 was \$100,235,735.96
The market value of these investments as of November 30, 2023 was \$100,258,072.36

Eagle Pass Independent School District

Schedule of Investments and Market Values

November 30, 2023

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND:**

Account	Investments 11/30/2022	3 mth. Avg. Annual Yield	Market Values 11/30/2022	Investments 11/30/2023	3 mth. Avg. Annual Yield	Market Values 11/30/2023
Elementary Fund	160,786.49	3.31%	160,768.49	122,645.33	5.62%	122,672.66
General Fund	91,686,802.02	3.31%	91,676,538.98	98,289,218.92	5.62%	98,311,121.56
Interest & Sinking Fund	1,316,496.89	3.31%	1,316,349.53	1,823,871.71	5.62%	1,824,278.14
TOTAL OF INVESTMENTS	\$93,164,085.40	3.31%	\$93,153,657.00	\$100,235,735.96	5.62%	\$100,258,072.36

OTHER YIELD AVERAGES:

	11/30/2022*	2/28/2023*	5/31/2023*	8/31/2023**	11/30/2023*
Lonestar Investment Pool-Corporate Overnight Plus Fund	3.31%	4.58%	5.03%	4.58%	5.62%
Wall Street Journal 91-Day US Treasury Bill	3.63%	4.47%	4.91%	4.56%	5.31%
Wall Street Journal 6-Month US Treasury Bill	4.07%	4.67%	4.86%	4.71%	5.29%
Cash in bank accounts	1.43%	2.22%	2.45%	2.20%	2.91%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 11/30/23--\$9,216,183.98: Food Service Fund \$11,382.53; General Operating Fund \$8,726,690.71; AND I&S Fund \$478,110.74.

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$15,717,973.00 = **\$15,967,973.00**

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending November 30, 2023

Quarterly: 09/01/2023 - 11/30/2023

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 11/30/2022	09/01/2022 to 11/30/2022	Account Balance as of 11/30/2023	09/01/2023 to 11/30/2023
Elementary Fund	865	Corporate Overnight Plus Fund	160,786.49	1,322.02	122,645.33	1,718.49
General Fund	199	Corporate Overnight Plus Fund	91,686,802.02	717,467.10	98,289,218.92	1,278,256.48
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,316,496.89	10,787.92	1,823,871.71	25,286.88
Total Invested/Interest Earned			<u>93,164,085.40</u>	<u>729,577.04</u>	<u>100,235,735.96</u>	<u>1,305,261.85</u>

Year to Date: 09/01/2023 - 11/30/2023

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 11/30/2022	09/01/2022 to 11/30/2022	Account Balance as of 11/30/2023	09/01/2023 to 11/30/2023
Elementary Fund	865	Corporate Overnight Plus Fund	160,786.49	1,322.02	122,645.33	1,718.49
General Fund	199	Corporate Overnight Plus Fund	91,686,802.02	717,467.10	98,289,218.92	1,278,256.48
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,316,496.89	10,787.92	1,823,871.71	25,286.88
Total Invested/Interest Earned			<u>93,164,085.40</u>	<u>729,577.04</u>	<u>100,235,735.96</u>	<u>1,305,261.85</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT**Quarter Ending: 11/30/2023****Cash in Bank Accounts**

Food Service Fund		11,382.53
General Fund		
Tax Collections-Escrow Account	229,697.67	
Designated Purpose Fund	2,893.87	
Tax Collections-Credit Card/ACH Payments	195,953.80	
Payroll Fund	3,351,443.28	
Disbursement Fund	1,450,144.09	
Elementary Fund	598,511.03	
Health Insurance Fund	2,730,500.29	
General Operating	167,546.68	8,726,690.71
I & S Fund-Bond Series		478,110.74
Total		9,216,183.98

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	15,717,973.00
TOTAL	15,967,973.00
Amount Over/(Under) Pledged	6,751,789.02

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.

** Irrevocable Letter of Credit (ILOC) amount provided by PNC Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by PNC Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month Average
9/1/2023	10/1/2023	11/1/2023	
2.78%	2.85%	3.09%	2.91%

CD Interest Rates*

3-Month	6-Month	9-Month
N/A	N/A	N/A

PNC Bank will evaluate each CD rate solicitation upon request.

* PNC will evaluate each CD rate solicitation upon request

PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGDED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	15,717,973.00

Total Collateral	\$	15,967,973.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2023

Designated Purpose Fund	4944656283	2,893.87
Disbursement Fund	4944657868	1,450,144.09
Elementary Fund	4944657876	598,511.03
Tax Collections-Escrow Account	4942495711	229,697.67
Food Service Fund	4944656291	11,382.53
General Operating Fund	4944664734	167,546.68
Health Insurance Fund	4943438815	2,730,500.29
I&S Fund	4944657884	478,110.74
Payroll Fund	4944657841	3,351,443.28
Tax Collections-Credit Card/ACH	4944656662	195,953.80

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	9,216,183.98
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Amount Over/(Under) Pledged	\$	6,751,789.02
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PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEDGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	12,367,155.00

Total Collateral	\$	12,617,155.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2022

Designated Purpose Fund	4944656283	9,206.41
Disbursement Fund	4944657868	1,773,255.34
Elementary Fund	4944657876	484,385.69
Tax Collections-Escrow Account	4942495711	132,492.94
Food Service Fund	4944656291	1,454,990.66
General Operating Fund	4944664734	900,231.20
Health Insurance Fund	4943438815	307,608.06
I&S Fund	4944657884	445,099.09
Payroll Fund	4944657841	681,929.20
Tax Collections-Credit Card/ACH	4944656662	78,560.57

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	6,267,759.16
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Amount Over/(Under) Pledged	\$	6,349,395.84
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Participant #: 159901

Lone Star™ 2023 1st Quarter
Investment Pool Quarterly Statement

Statement Period: 09/01/2023 to 11/30/2023

Ismael Mijares
Eagle Pass ISD
587 Madison St
Eagle Pass, Texas 78852



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Elementary Fund	Corporate Overnight Plus Fund	122,645.33	1.00	122,645.33	122,672.66	0.12%
		Totals:		122,645.33	122,672.66	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
General Fund	Corporate Overnight Plus Fund	98,289,218.92	1.00	98,289,218.92	98,311,121.56	98.06%
		Totals:		98,289,218.92	98,311,121.56	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Interest & Sinking Fund	Corporate Overnight Plus Fund	1,823,871.71	1.00	1,823,871.71	1,824,278.14	1.82%
		Totals:		1,823,871.71	1,824,278.14	

Totals

	Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
	Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
	Government Overnight Fund	0.00	1.00	0.00	0.00 %
	Corporate Overnight Plus Fund	100,235,735.96	1.00	100,235,735.96	100.00 %
		Total Value:		100,235,735.96	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2023	Starting Balance	123,781.81			123,781.81
09/05/2023	Transfer Out	123,205.71	-576.10	1.00	-576.10
09/19/2023	Transfer Out	122,710.40	-495.31	1.00	-495.31
09/29/2023	Interest	123,274.61	564.21	1.00	564.21
10/12/2023	Transfer Out	122,710.40	-564.21	1.00	-564.21

Elementary Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/31/2023	Interest	123,295.83	585.43	1.00	585.43
11/06/2023	Transfer Out	122,661.91	-633.92	1.00	-633.92
11/13/2023	Transfer Out	122,076.48	-585.43	1.00	-585.43
11/30/2023	Interest	122,645.33	568.85	1.00	568.85
11/30/2023	Ending Balance	122,645.33			122,645.33

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2023	Starting Balance	91,478,931.97			91,478,931.97
09/05/2023	Transfer In	91,479,508.07	576.10	1.00	576.10
09/05/2023	Withdrawal	89,479,508.07	-2,000,000.00	1.00	-2,000,000.00
09/06/2023	Withdrawal	87,979,508.07	-1,500,000.00	1.00	-1,500,000.00
09/07/2023	Deposit	89,828,103.39	1,848,595.32	1.00	1,848,595.32
09/07/2023	Vendor Payment Hellas Construction Inc.	89,387,260.71	-440,842.68	1.00	-440,842.68
09/07/2023	Vendor Payment Hellas Construction Inc.	89,325,962.91	-61,297.80	1.00	-61,297.80
09/07/2023	Withdrawal	87,477,367.59	-1,848,595.32	1.00	-1,848,595.32
09/07/2023	Vendor Payment Texas State Natural Gas, Inc.	87,471,431.86	-5,935.73	1.00	-5,935.73
09/13/2023	Vendor Payment Tristar Risk Management	87,454,836.49	-16,595.37	1.00	-16,595.37
09/14/2023	Vendor Payment HEB Grocery Company, LP	87,446,620.56	-8,215.93	1.00	-8,215.93
09/19/2023	Transfer In	87,447,115.87	495.31	1.00	495.31
09/19/2023	Withdrawal	84,447,115.87	-3,000,000.00	1.00	-3,000,000.00
09/20/2023	Withdrawal	82,947,115.87	-1,500,000.00	1.00	-1,500,000.00
09/25/2023	Deposit	97,615,469.87	14,668,354.00	1.00	14,668,354.00
09/25/2023	Vendor Payment Frontera Construction, LLC	97,610,540.08	-4,929.79	1.00	-4,929.79
09/25/2023	Vendor Payment Frontera Construction, LLC	97,573,147.94	-37,392.14	1.00	-37,392.14
09/26/2023	Withdrawal	97,502,666.02	-70,481.92	1.00	-70,481.92
09/27/2023	Withdrawal	95,202,666.02	-2,300,000.00	1.00	-2,300,000.00
09/28/2023	Deposit	95,214,706.02	12,040.00	1.00	12,040.00
09/28/2023	Vendor Payment Tristar Risk Management	95,202,818.23	-11,887.79	1.00	-11,887.79
09/29/2023	Interest	95,610,476.78	407,658.55	1.00	407,658.55
10/02/2023	Vendor Payment Frontera Construction, LLC	95,577,701.75	-32,775.03	1.00	-32,775.03
10/03/2023	Withdrawal	92,577,701.75	-3,000,000.00	1.00	-3,000,000.00
10/05/2023	Withdrawal	91,077,701.75	-1,500,000.00	1.00	-1,500,000.00
10/06/2023	Deposit	91,135,372.85	57,671.10	1.00	57,671.10
10/06/2023	Deposit	91,536,918.89	401,546.04	1.00	401,546.04
10/10/2023	Deposit	91,613,475.91	76,557.02	1.00	76,557.02
10/10/2023	Deposit	91,705,833.76	92,357.85	1.00	92,357.85
10/10/2023	Deposit	91,848,629.24	142,795.48	1.00	142,795.48
10/10/2023	Deposit	92,965,470.38	1,116,841.14	1.00	1,116,841.14
10/10/2023	Deposit	93,242,186.58	276,716.20	1.00	276,716.20
10/10/2023	Deposit	93,626,791.98	384,605.40	1.00	384,605.40
10/10/2023	Withdrawal	91,135,372.85	-2,491,419.13	1.00	-2,491,419.13
10/11/2023	Vendor Payment Texas State Natural Gas, Inc.	91,131,204.32	-4,168.53	1.00	-4,168.53
10/11/2023	Vendor Payment Tristar Risk Management	91,116,556.59	-14,647.73	1.00	-14,647.73

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/12/2023	Deposit	91,794,756.52	678,199.93	1.00	678,199.93
10/12/2023	Transfer In	91,795,320.73	564.21	1.00	564.21
10/12/2023	Withdrawal	91,117,120.80	-678,199.93	1.00	-678,199.93
10/16/2023	Deposit	91,203,518.24	86,397.44	1.00	86,397.44
10/16/2023	Deposit	91,212,068.24	8,550.00	1.00	8,550.00
10/16/2023	Withdrawal	91,117,120.80	-94,947.44	1.00	-94,947.44
10/17/2023	Vendor Payment HEB Grocery Company, LP	91,106,677.32	-10,443.48	1.00	-10,443.48
10/18/2023	Withdrawal	91,011,729.88	-94,947.44	1.00	-94,947.44
10/18/2023	Withdrawal	90,954,058.78	-57,671.10	1.00	-57,671.10
10/24/2023	Deposit	92,014,327.33	1,060,268.55	1.00	1,060,268.55
10/24/2023	Deposit	92,029,208.94	14,881.61	1.00	14,881.61
10/24/2023	Withdrawal	90,029,208.94	-2,000,000.00	1.00	-2,000,000.00
10/24/2023	Withdrawal	90,014,327.33	-14,881.61	1.00	-14,881.61
10/25/2023	Deposit	99,854,246.33	9,839,919.00	1.00	9,839,919.00
10/25/2023	Withdrawal	98,793,977.78	-1,060,268.55	1.00	-1,060,268.55
10/26/2023	Vendor Payment Tristar Risk Management	98,773,811.90	-20,165.88	1.00	-20,165.88
10/26/2023	Vendor Payment Hellas Construction Inc.	98,415,518.45	-358,293.45	1.00	-358,293.45
10/26/2023	Vendor Payment Hellas Construction Inc.	98,321,695.58	-93,822.87	1.00	-93,822.87
10/26/2023	Vendor Payment Hellas Construction Inc.	98,178,670.23	-143,025.35	1.00	-143,025.35
10/27/2023	Withdrawal	98,076,117.15	-102,553.08	1.00	-102,553.08
10/27/2023	Withdrawal	95,476,117.15	-2,600,000.00	1.00	-2,600,000.00
10/31/2023	Interest	95,917,492.53	441,375.38	1.00	441,375.38
11/01/2023	Deposit	95,921,512.80	4,020.27	1.00	4,020.27
11/06/2023	Transfer In	95,922,146.72	633.92	1.00	633.92
11/06/2023	Withdrawal	94,922,146.72	-1,000,000.00	1.00	-1,000,000.00
11/07/2023	Deposit	96,581,013.88	1,658,867.16	1.00	1,658,867.16
11/07/2023	Withdrawal	95,581,013.88	-1,000,000.00	1.00	-1,000,000.00
11/07/2023	Withdrawal	95,576,993.61	-4,020.27	1.00	-4,020.27
11/08/2023	Withdrawal	93,176,993.61	-2,400,000.00	1.00	-2,400,000.00
11/08/2023	Withdrawal	91,518,126.45	-1,658,867.16	1.00	-1,658,867.16
11/10/2023	Vendor Payment Texas State Natural Gas, Inc.	91,516,128.87	-1,997.58	1.00	-1,997.58
11/10/2023	Vendor Payment Tristar Risk Management	91,497,847.53	-18,281.34	1.00	-18,281.34
11/13/2023	Deposit	91,497,949.53	102.00	1.00	102.00
11/13/2023	Transfer In	91,498,534.96	585.43	1.00	585.43
11/14/2023	Withdrawal	89,498,534.96	-2,000,000.00	1.00	-2,000,000.00
11/15/2023	Withdrawal	86,998,534.96	-2,500,000.00	1.00	-2,500,000.00
11/15/2023	Vendor Payment TASB Risk Management Fund	86,990,376.61	-8,158.35	1.00	-8,158.35
11/16/2023	Vendor Payment HEB Grocery Company, LP	86,976,472.46	-13,904.15	1.00	-13,904.15
11/22/2023	Deposit	86,991,168.46	14,696.00	1.00	14,696.00
11/24/2023	Deposit	97,138,485.46	10,147,317.00	1.00	10,147,317.00
11/29/2023	Withdrawal	96,138,485.46	-1,000,000.00	1.00	-1,000,000.00
11/30/2023	Deposit	97,859,996.37	1,721,510.91	1.00	1,721,510.91
11/30/2023	Interest	98,289,218.92	429,222.55	1.00	429,222.55
11/30/2023	Ending Balance	98,289,218.92			98,289,218.92

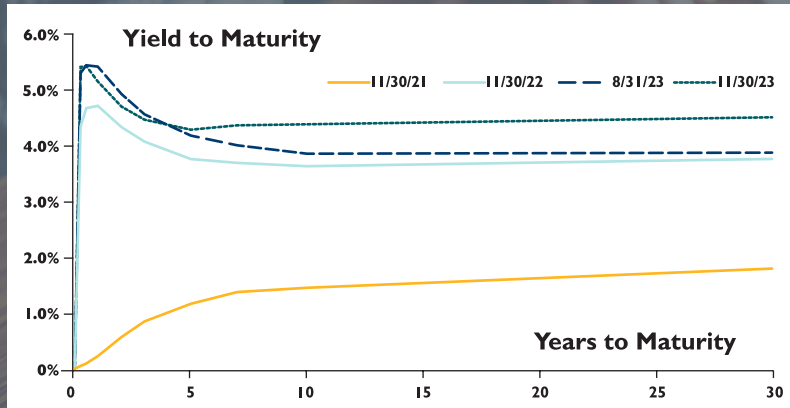
Interest & Sinking Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2023	Starting Balance	1,798,584.83			1,798,584.83
09/29/2023	Interest	1,806,829.51	8,244.68	1.00	8,244.68
10/31/2023	Interest	1,815,435.54	8,606.03	1.00	8,606.03
11/30/2023	Interest	1,823,871.71	8,436.17	1.00	8,436.17
11/30/2023	Ending Balance	1,823,871.71			1,823,871.71

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Quarterly Position Report November 30, 2023



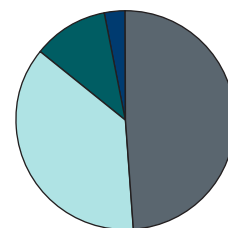
US Treasury bond yields experienced significant volatility during the three-month period ending November 30. By the end of the period, the curve had steepened, (i.e., became less inverted), as longer-maturing bond yields rose by as much as 28 basis points while shorter bond yields fell by as much as 27 basis points. The equity markets were volatile as well. The S&P 500 Index was down by nearly 9% at one point but ended the period with a gain of more than 1%. There were two Federal Open Market Committee (FOMC) meetings during the period. Neither meeting resulted in a change in the target rate, but the messaging that accompanied the meetings was different. At the FOMC meeting on September 20, the Federal Reserve (Fed) had a "hawkish pause." The committee left the target unchanged at a range of 5.25-5.50%. The dot plot, however, shifted higher for 2024 as two rate cuts were removed from the previous forecast. This pushed rates across the curve significantly higher. At the FOMC meeting on November 1, the messaging was perceived as dovish by the market. The Fed highlighted tightening financial conditions as higher bond yields have been doing the work for the Fed. The Fed also raised its macro assessment of the US economy from "solid" to "strong." This pushed yields sharply lower. The most recent jobs report was below expectations with the unemployment rate increasing to 3.9%. The consumer price index (CPI) was slightly below consensus expectations as was retail sales. The consumer appears to be taking a breather after a summer spending spree. As of the end of November, the Fed funds futures market was pricing in a possible rate cut as early as March 2024.

Government Overnight Fund

Duration 0.09154

	Participant Assets	Market Value
Beginning of Quarter Balance	5,516,629,799.28	5,516,603,160.69
Deposits	2,350,803,781.06	
Withdrawals	(2,361,462,315.24)	
End of Quarter Balance	5,505,971,265.10	5,507,119,518.77

Agencies	49%
Cash/Repo	37%
Treasuries	11%
MM Funds	3%

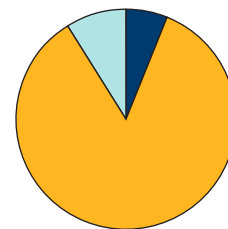


Corporate Overnight Fund

Duration 0.22865

	Participant Assets	Market Value
Beginning of Quarter Balance	3,446,282,570.87	3,446,295,110.04
Deposits	1,317,170,942.30	
Withdrawals	(1,800,044,779.59)	
End of Quarter Balance	2,963,408,733.58	2,963,971,145.93

Commercial Paper	86%
Cash/Repo	9%
MM Funds	5%

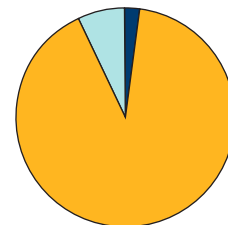


Corporate Overnight Plus Fund

Duration 0.25014

	Participant Assets	Market Value
Beginning of Quarter Balance	9,678,115,695.60	9,678,155,562.27
Deposits	4,282,976,721.64	
Withdrawals	(4,295,790,955.28)	
End of Quarter Balance	9,665,301,461.96	9,667,455,265.41

Commercial Paper	91%
Cash/Repo	7%
MM Funds	2%



Returns

	September		October		November	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	5.32%	5.32%	5.32%	5.33%	5.35%	5.36%
Corp Overnight Fund	5.53%	5.54%	5.57%	5.59%	5.62%	5.63%
Corp Overnight Plus Fund	5.58%	5.59%	5.61%	5.63%	5.65%	5.66%

William Mastrodicasa
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Lone Star Investment Pool Investment Officers

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