

## NEW BUSINESS - ACTION

AGENDA ITEM VII-1  
R25/26-09**CCC Board of Education - Topic Summary**

Topic: Budget Amendment - Appropriation Transfer

Date: September 17, 2025

Presenter: Christy Owen, Dean of Business Services

Division/Department: College Services/Business Services

**RECOMMENDATION:** Amend the 2025-26 Budget per the Appropriation Transfer in the Chart Below**REASON FOR BOARD CONSIDERATION**

Board policy DB states that the budget will be prepared in compliance with local budget law. Oregon budget law allows the governing body to amend the budget after adoption when conditions have occurred that were not known at the time the budget was prepared which require a change in financial planning.

**BACKGROUND**

The requested changes in appropriations are needed for the following purposes.

- The initial trial balance by fund is complete, the majority of adjustments to close the prior fiscal year have occurred. There are funds where the final fund balance is materially different than the forecast from February 2025, and amending the budget to reflect the year-end trial balance allows for more accurate budgets to be provided to managers earlier in the fiscal year
- \* Any adjustments later in the fiscal year to ending fund balances are anticipated to be marginal and based on final audited amounts from the external auditor. These adjustments would come in December, or if marginal, would wait until the final budget true-up in the spring of 2026.
  - \* Recognize change in course fees based on 2025-26 term offerings as applicable and approved by the responsible Deans.

**BUDGET IMPACT**

	RESOURCES		REQUIREMENTS					
	Beg. Fund Bal.	Revenues	Personnel Services	Materials & Services	Capital Outlay	Debt Service	Transfers Out	Contingency
General Fund	\$ (638,911)	\$ -	\$ -					\$ (638,911)
Special Revenue Funds								
Unrestricted operations	(332,760)		151,508	(99,824)				(384,444)
Dedicated student fees	(41,857)		-	72,046				(113,903)
Externally restricted	(109,735)						102,354	(212,089)
Reserve funds	(34,174)			23,309				(57,483)
Debt Service Fund	1,361,806							1,361,806
Capital Projects Funds								
Unrestricted operations	168,900			(69,166)				238,066
Externally restricted	(174,032)			(174,032)				
Proprietary Funds								
Enterprise funds	(71,403)	102,354.00		30,951				-
Internal service fund	120,511			-		-	-	120,511
Total appropriations	<u>\$ 248,345</u>	<u>\$ 102,354</u>	<u>\$ 151,508</u>	<u>\$ (216,716)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,354</u>	<u>\$ 313,553</u>