

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS**

**Subject:**2017 Tax Rate Adoption

**Date:** Monday, August 14, 2017

**Presented By:** Andy Nies  
Assistant Superintendent

**Related Page(s):** 1

**ACTION**

**Background Information:**

On June 29, 2017 the Board of Trustees held the required public hearing for the discussion of the proposed budget for 2017-2018 and the proposed tax rate for 2017. At that same meeting the board adopted the budget, but because the school district had not received certified values from the Chief Appraiser of the Potter-Randall Appraisal District, the Board did not adopt the tax rate that evening.

The official certified values were received from the Appraisal District on July 21, 2017. The total taxable value for 2017 is \$272,068,500.

**Presentation/Purpose**

This is the presentation of a BOARD RESOLUTION setting of the property tax rates for the 2017 tax year. These property taxes will fund the M&O and the I&S budgets that the board approved in June.

I request that the Board adopts the 2017 Maintenance & Operations tax rate (\$1.09) and the Interest and Sinking Fund tax rate (\$0.26). These are the same tax rates that the Board adopted for 2016.

**Board Action Required:**

"I move that the property tax rate be increased by the adoption of a tax rate of 1.0900 which is effectively a 3.13 percent increase in the tax rate."

RIVER ROAD INDEPENDENT SCHOOL DISTRICT

BOARD OF EDUCATION

ADOPTION OF THE 2017 TAX RATE FOR THE  
RIVER ROAD INDEPENDENT SCHOOL DISTRICT

“BE IT ORDAINED AND ORDERED by the Board of Education of the River Road Independent School District that”

The Board of Education of River Road Independent School District, does hereby levy or adopt the tax rate on \$100 valuation for this School District for the year 2017 as follows:

\$ 1.09	for the purpose of maintenance and operation
\$ 0.26	for the payment of principal and interest on debt of this school district
\$ 1.35	total tax rate

THIS TAX RATE WILL BE THE SAME AS LAST YEAR’S RATE.

Be it further ordained and ordered that the Board of Education of River Road Independent School District adopt the levy that this tax rate generates.

The tax assessor-collector is hereby authorized to assess and collect the taxes of the River Road Independent School District, employing the above tax rate.

The above order was passed by the Board of Education of the River Road Independent School District on the 14th of August 2017.

BOARD OF EDUCATION

President \_\_\_\_\_

Date \_\_\_\_\_