

MEMORANDUM

TO: Board of Education

FROM: Taw Lindsey
Superintendent of Schools

RE: ACTION ITEM – Forest Receipts Expansion

Date: April 15, 2025

Status: Seeking Board approval for the expansion of the Forest Receipts/Early Education committed fund (Fund 370) from funding PreK- Grade 1 Expenses to include positions of District Nurse and Public Relations Coordinator.

Issue Summary:

The projected budget for the general fund expenditures is over the revenue. To ease the variance, moving 2 FTE positions including the District Nurse and Public Relations Coordinator will allow for this continued support to the District along with balancing the budget. Additionally, the PreK expenditures have been removed from FY26 Forest Receipt/Early Education funding after discovering a potential conflict with Impact Aid funding and state funding for the PreK program.

Background:

Education Fund – Forest Receipts

FY25 Beginning Fund Balance.....	\$1,490,076.10
FY25 Revenue to Date (haven't received forest receipts this year yet).....	72,626.08
FY25 Expenditures & Encumbrance to Date.....	(558,871.29)
FY26 Projected Expenditures (Grades K & 1, Nurse & PR Coord – 9 FTE) ..	(955,313.94)

Option 1: The Board may choose to approve the above action item as listed.

Option 2: The Board may choose to *not* approve the above action item as listed.

Recommendation:

The Superintendent requests and recommends the approval of expanding the forest receipts.