



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	June 12, 2025
SUBJECT:	<u>APPROVAL OF ANNUAL PROPERTY AND CASUALTY INSURANCE RENEWAL</u>
DEPARTMENT:	Finance
5 OVER 5	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
FISCAL NOTE:	General funds

Background Information:

- Keller ISD uses a co-op (PCAT) to purchase property and casualty (liability) insurance.
- Renewal Highlights
 - Limits will be increased to match current construction costs
 - Applications were sent to over 45 insurance markets to get the best possible rates
 - The district will see a .1% increase in premium rates

Administrative Considerations:

- The school year 2025-2026 premium must be approved before the July 1 renewal date.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends the Board of Trustees approve the \$5,274,601 property and casualty insurance renewal as presented.

Respectfully submitted,

John Allison,
Chief Operations Officer