



Life Safety Bond Sale

February 10, 2026

Unity Starts with “U”

Life Safety Bonds

- Ability to sell bonds to address 10 Year Life-Safety Survey Issues
 - For a tax capped school, non-referendum Life Safety general obligation (GO) bonds are not subject to the Debt Service Extension Base (DSEB) constraint but do count against the debt limit
 - Bond Hearing required
 - Issued if evidence of Life Safety approvals granted by ISBE
 - Life Safety improvements must be replaced in kind, but some exceptions do apply for security and energy conservation improvements
 - Most funds must be used within 3 years of the bond sale
 - Public Hearing required for some exterior improvements (e.g. parking lots/playgrounds)

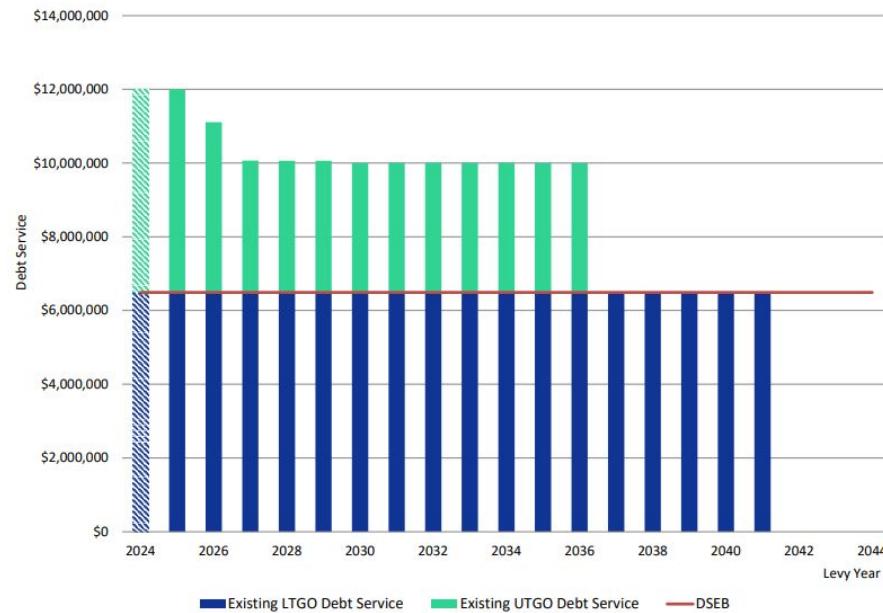
Life Safety Bonds

- Typical Life Safety Improvements
 - Parking lots/Paving/Concrete
 - HVAC/Mechanical equipment
 - Building envelope
 - Roofs
 - Windows
 - Tuckpointing & Sealant
 - Safety/Security/Intercoms
 - Lighting
 - Asbestos

Current Debt



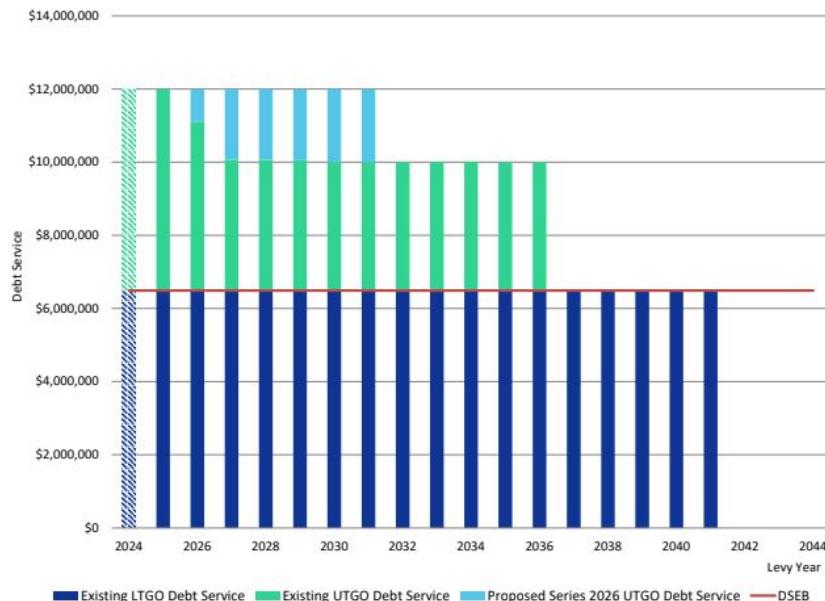
Existing General Obligation Debt Service Chart
(Does not Include Alternate Revenue Bonds)



Proposed Borrowing Capacity



Estimated Borrowing Capacity Through Levy Year 2031 Estimated Proceeds: \$9 Million



Process

- Identify Life Safety Items & Obtain Cost Estimates
- Amend current 10 year life safety survey
- After review and approval ISBE will add the following to the cost estimates
 - 10% Design contingency
 - 10% Construction contingency
 - 8% Architecture/Engineering contingency
- Hold public hearing(s)
- Resolution approval
- Sale of bonds

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