

## August Board Report – Financial Talking Points

This is a Year End Report thru June 2018, Pre Audit. We still could have additional AR and AP in the 2017/18 year. At a glance, our preliminary ending fund balance will be approximately \$3.7 million. This report does not include any Special Revenue funds (page 3), as we have not received in all of the AR from expenditures thru June 30, 2018. An updated report will be included in your September Board report.

Morrow County School District General Fund  
Statement of 2017-2018 Anticipated Revenue

6/30/2018

Account	Budget	YTD Revenue	Anticipated	Total	+ / (-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ 6,839,539	-	\$ 6,900,000	\$ (600,000)
1112 Prior Years' Levy*	100,000	148,048	-	148,048	48,048
1190 Penalties and Interest on Taxes	2,000	2,348	-	2,348	348
1500 Earnings on Investments	80,000	160,234	-	160,234	80,234
1920 Donations	200,000	250,200	-	250,200	50,200
1960 Recovery of Prior Years' Exp	40,000	55,031	-	55,031	15,031
1990 Miscellaneous	60,000	41,028	-	41,028	(18,972)
1992 Medicaid Reimbursement	85,000	43,237	-	43,237	(41,763)
2101 County School Fund	25,000	24,147	-	24,147	(853)
2800 Revenue in Lieu of Taxes	125,000	146,451	-	146,451	21,451
3101 State School Support Fund*	15,211,386	16,886,712	-	16,886,712	1,675,326
2017 BSSF Estimated Reconciliation		(56,366)	-	(56,366)	(56,366)
2017 Small High School Reconciliation		4,756	-	4,756	4,756
2018 Small High School		121,763	-	121,763	121,763
3103 Common School Fund*	269,783	181,174	-	181,174	(88,609)
4510 Restricted behalf IRS interest QSCB	50,000		50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	2,644	752	3,396	-
4801 Fed Forest Fees	30,000	38,251		38,251	8,251
5200 Interfund Transfers	200,000			-	(200,000)
<b>Total Revenue</b>	<b>\$ 23,981,565</b>	<b>\$ 24,889,197</b>	<b>\$ 50,752</b>	<b>\$ 25,000,410</b>	<b>\$ 1,018,845</b>
5400 Beginning Fund Balance	3,350,672	3,509,347		3,509,347	158,675
<b>TOTAL RESOURCES</b>	<b>\$ 27,332,237</b>	<b>\$ 28,398,544</b>	<b>\$ 50,752</b>	<b>\$ 28,509,757</b>	<b>\$ 1,177,520</b>

\* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,000,410
2018 Estimated Expenditures	<u>24,764,767</u>
Revenues Over (Under) Expend.	235,643
Beginning Fund Balance	<u>3,509,347</u>
Projected Ending Fund Balance	<u>3,744,990</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	\$ 14,648,097
June 29, 2017 BSSF Estimate	\$ 15,880,182
October 27, 2017 BSSF Estimate	\$ 15,880,264
March 1, 2018 BSSF Estimate	\$ 16,740,088
April 30, 2018 BSSF Estimate	\$ 16,816,559
	\$ 76,471

Morrow County School District  
STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

6/30/2018

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,150,163	\$ 1,597,004	\$ 4,189	\$ 548,970
Center 001: Transfers	840,000	714,502	-	125,498
Center 001: Debt Service	177,000	177,000	-	-
Center 002: Transportation	790,900	894,303	(30,411)	(72,992)
Center 003: Maintenance	1,289,841	1,204,045	38,675	47,121
Center 004: Special Education	3,344,909	2,950,140	431	394,338
Center 103: Irrigon Elementary	1,814,446	1,705,166	2,549	106,731
Center 104: A.C. Houghton Elementary	2,465,175	2,129,915	14,216	321,044
Center 105: Windy River Elementary	1,911,780	1,735,632	4,525	171,623
Center 108: Sam Boardman Elementary	2,798,276	2,551,205	19,592	227,479
Center 110: Heppner Elementary	1,480,367	1,340,771	5,203	134,393
Center 150: Irrigon Jr/Sr High School	2,929,592	2,739,753	5,869	183,970
Center 604: Heppner Jr/Sr High School	1,907,410	1,769,530	6,763	131,117
Center 612: Riverside Jr/Sr High School	3,432,378	3,245,201	856	186,321
<b>Total Expenditures</b>	<b>27,332,237</b>	<b>24,754,167</b>	<b>72,457</b>	<b>2,505,613</b>
Contingency		-	-	-
<b>TOTAL</b>	<b>\$ 27,332,237</b>	<b>\$ 24,754,167</b>	<b>\$ 72,457</b>	<b>\$ 2,505,613</b>

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,121,480	\$ 14,417,529	\$ 16,767	\$ 1,687,184
2000 Support Services	10,193,757	9,445,136	55,690	692,931
5000 Debt Service	177,000	177,000	-	-
5000 Transfer of Funds	840,000	714,502	-	125,498
6000 Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$ 27,332,237</b>	<b>\$ 24,754,167</b>	<b>\$ 72,457</b>	<b>\$ 2,505,613</b>

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,015,266	\$ 12,114,544	\$ -	\$ 900,722
200 Payroll Taxes & Benefits	8,184,126	7,281,706	-	902,420
300 Purchased Services	3,632,359	3,583,547	55,531	(6,719)
400 Supplies and Materials	1,204,456	850,653	16,926	336,877
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	274,030	32,215	-	241,815
61X Debt Service	177,000	177,000	-	-
700 Interfund Transfers	840,000	714,502	-	125,498
800 Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$ 27,332,237</b>	<b>\$ 24,754,167</b>	<b>\$ 72,457</b>	<b>\$ 2,505,613</b>

MORROW COUNTY SCHOOL DISTRICT  
 Monthly Revenue and Expenditure Summary

GENERAL FUND

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Pre Audit JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,500,000					6,471,223	129,751	29,483	54,353	64,304	18,265	18,140	54,079	6,839,538	(650,462)
Prior Year Taxes	100,000	0	72,927	18,968	4,047	23,365	1,643	3,294	10,859	2,304	3,913	2,743	4,763	148,048	48,048
Interest on Taxes	2,000	73	79	31	49	137	1,694	84	82	81	(33)	20	72	2,349	349
Payments in Lieu	0													0	0
Tuition from Other OR Districts/privat	0													0	0
Earnings on Investments	80,000	9,308	10,662	10,345	9,578	11,727	15,787	18,277	16,008	17,456	19,701	19,519	806	160,234	80,234
Contributions & Donations from Priva	200,000					0	100,000	29,811				150,000	200	250,200	50,200
Recovery of Prior Yrs. Expenditures	40,000				16,924	18,344						6,975	0	71,954	31,954
Medical Reimbursement	85,000												43,237	43,237	
Miscellaneous	60,000	1,279	2,373	2,373	1,287	226	5	259	0	500	4,298	4,789	2,349	17,379	(41,763)
County School Funds	25,000	64	238	60	103	18,344	460	112	222	229	4,012	73	230	24,147	(42,825)
Revenue in Lieu of Taxes	125,000				143,618	0	134	0			2,899			146,451	21,451
State School Support Fund	15,211,388	2,647,226	1,322,819	1,322,819	1,322,819	1,322,826	1,322,865	1,322,865	1,322,865	1,610,996	1,610,995	1,757,616	90,587	16,886,712	1,675,326
Common School Fund	269,793								90,587					181,174	(88,609)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interest OSGB	50,000												50,000	50,000	0
Special Ed SPR& Grant	3,366												3,396	3,396	0
Sale of Fixed Assets	0													0	0
Federal Forest Fees	30,000												38,251	38,251	0
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,656,671	1,408,024	1,354,196	1,498,435	7,866,212	1,573,539	1,404,185	1,494,956	1,695,908	1,663,850	1,959,777	249,061	24,863,066	1,073,250
Beginning Fund Balance	3,350,672													3,350,672	
Total Resources	27,332,237	6,007,943	1,408,024	1,354,196	1,498,435	7,866,212	1,573,539	1,404,185	1,494,956	1,695,909	1,663,850	1,959,777	249,061	28,213,738	881,501
REQUIREMENTS															
Salaries	\$ 13,015,266	\$ 229,823	270,237	983,646	1,055,535	1,014,610	990,073	984,567	972,777	1,013,647	1,049,853	1,043,291	2,506,486	12,114,545	(900,721)
Benefits	8,184,126	135,013	165,860	599,362	615,401	595,942	593,597	588,410	608,767	599,053	606,658	629,803	1,543,600	7,281,706	(902,420)
Purchased Services	3,632,359	28,230	140,469	394,409	441,297	398,657	249,253	315,505	155,654	266,813	342,577	301,097	519,566	3,583,547	(48,812)
Supplies & Materials	1,204,466	34,230	79,446	75,257	73,928	84,960	30,464	91,923	44,987	93,165	79,192	46,905	116,817	850,654	(363,802)
Capital Outlay	5,000													0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	9,284	10,454	545	1,934	8,404	2,194	1,856		1,874	179,135	219,813	(231,277)
Transfers	840,000												705,000	714,502	(125,498)
Contingency														0	0
Total Expenditures	27,332,237	428,799	659,962	2,060,978	2,196,615	2,084,714	1,865,311	1,969,809	1,763,759	2,004,564	2,087,992	2,022,770	5,570,604	24,764,767	(2,567,470)
Monthly Fund Balance	0	5,578,544	748,162	(706,782)	(698,180)	5,771,498	(291,772)	(584,824)	(298,903)	(308,655)	(424,132)	(62,993)	(5,321,543)	3,448,971	
Accumulated Fund Balance	0	5,578,544	6,326,706	5,619,924	4,921,744	10,699,242	10,401,470	9,616,846	9,528,043	9,219,388	8,795,266	8,732,263	3,410,720	3,448,971	
% of Budgeted Resources		21.99%	5.15%	4.95%	5.48%	28.78%	5.76%	5.14%	5.47%	6.20%	6.09%	7.17%	0.91%	103.23%	
% of Budgeted Requirements		1.57%	2.41%	7.54%	8.04%	7.66%	6.82%	7.89%	6.53%	7.33%	7.64%	7.40%	20.98%	90.61%	