

Woodbridge Public School's 2022-2023 Budget Narrative

September 8, 2022

The attached financial reports represent two months (16.6%) of the fiscal year, but only three days of the school year.

100 Series Salaries - Salaries represent 62% of the budget. A combination of vacancies and turn over where new staff are paid at a lower rate than their predecessors has us currently showing \$119,000 of salary savings. We expect this to decrease throughout the fiscal year as vacancies are filled.

200 Series Benefits – Benefits are 20% of our budget is based on the elections of last year's staff. With staff turnover, this account is likely to change due to the changing medical coverage elections of new staff. We should have a clearer picture in another month as to how we will look this fiscal year.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently anticipating a small overage in this category due to the unbudgeted Superintendent search.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget and have been increased over the previous year to keep up with higher electric, gas and heating costs. The district always looks to maximize our purchasing power by joining up with neighboring towns and districts to group buy energy such as natural gas.

500 Series Other Purchased Services - This category is 8.2% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We are currently estimating a \$76,000 budget deficit in this category due to needing of one additional special education bus than was budgeted and outplaced student tuition coming in slightly higher than budgeted.

600 Series Materials and Supplies – These supplies account for 1.7% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance.

700 Series Furniture and Equipment - This category represents 3/10 of one percent of the budget and should not exceed its allocation.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.