

Joe Prom and I recommend approving the Superintendent or Director of Business Services to enter into a lease-purchase agreement with First Western Bank & Trust (dba All-Lines Leasing). This will finance the purchase of custodial equipment sold by Hillyard, Inc.

Equipment being purchased: (1) Advance Liberty A50 Auto Scrubber \$31,824

This is new-to-market equipment and the financing agreement allows us to purchase with promotional pricing utilizing FY19 budget, while taking delivery of the equipment in January. The remaining cost of \$31,824 will be paid July 1, 2018 out of the FY 19 budget.

Cost of Equipment:	\$31,824
Interest Cost to Finance for 6 months :	\$936
One-Time Documentation Fee:	\$150
Total Cost to District:	\$32,910