

Midway Independent School District

Action: Consent Agenda:
Presentation: X Information:
Supporting Documents: X Date for Consideration:



Subject: **Monthly Finance Report**

MISD Board of Trustees: July 22, 2025

Agenda Item – 6A

Background Information

Enrollment and ADA

Enrollment reports will be included again at the September board meeting when data is available for the 2025-26 school year.

Tax Collections

The District's cumulative tax collections as a percentage of the budget is 100.84% and as a percentage of the adjusted levy is 100.17%.

General Fund Revenues, Expenditures & Other Changes in Fund Balance

This schedule will have numerous adjustments in the next month as the year is closed out and financial records are prepared for the annual financial audit. Financial records are maintained on a cash basis during the year and adjusted to a modified accrual basis at year end. Several of these adjustments have been made in this report but numerous more will be made over the next few weeks. The presented General Fund projection depicts a decrease in fund balance of \$925,599. Additional comments will be made on the 2024-25 year end financials at the conclusion of the audit in late September.

Budget Amendment

Budget amendments 26-1, 26-2, 26-3, and 26-4 (in the consent agenda) are to request carryover of purchase orders from the prior year budget for services and goods that were not complete or received by June 30, 2025. These include roofing, maintenance, cafeteria tables, and network equipment. Budget amendment 26-5 is to provide funds for Police Department supplies in compliance with House Bill 33. Budget amendment 26-6 is to provide funds for increases in District property and liability insurance premiums.

Fiscal implications

N/A – report only

Administration Recommendation

None – presentation only

Contact Person

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