

No. \_\_\_\_\_



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Consideration for Approval of Resolution Authorizing Board Officers and United ISD Personnel to make deposits and withdrawals with Compass Bank

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** November 24, 2008

**RECOMMENDATION:**

It is recommended that the Board of Trustees approve the attached resolution authorizing a board officer and United ISD staff to make deposits and withdrawals with Compass Bank.

**RATIONALE:**

Approval of this resolution will authorize a board officer and assigned United ISD staff to continue to make deposits and withdrawals with Compass Bank. Staff is updating the bank information to reflect current UISD Board President.

**BUDGETARY INFORMATION:**

N/A

**BOARD POLICY REFERENCE AND COMPLIANCE:**

CDA (LOCAL) Other Revenues: Investments Authority

**CORPORATE AUTHORIZATION RESOLUTION**

BRVA/COMPASS BANK  
700 SAN BERNARDO AVENUE  
LAREDO TX 78040  
30-000015983-9

By: UNITED INDEPENDENT SCHOOL DIST.  
201 LINDENWOOD ROAD  
LAREDO TX 78045

Referred to in this document as "Financial Institution"

Referred to in this document as "Corporation"

I, JUAN ROBERTO RAMIREZ, certify that I am Secretary (clerk) of the above named corporation organized under the laws of THE STATE OF TEXAS, Federal Employer I.D. Number 74-6028859, engaged in business under the trade name of UNITED INDEPENDENT SCHOOL DISTRICT, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Board of Directors of the Corporation duly and properly called and held on NOVEMBER 24, 2008 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

**AGENTS** Any agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
A. <u>PAT CAMPOS, BOARD PRESIDENT</u>	X _____	X _____
B. <u>ROBERTO J. SANTOS, SUPERINTENDENT</u>	X _____	X _____
C. <u>LAIDA P. BENAVIDES, ASST. SUPT. BUS/FIN</u>	X _____	X _____
D. <u>SAMUEL D. FLORES, DIRECTOR OF ACCT.</u>	X _____	X _____
E. <u>ROSA I. CABELLO, ACCOUNTING MANAGER</u>	X _____	X _____
F. _____	X _____	X _____

**POWERS GRANTED** (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Indicate A, B, C, D, E, and/or F	Description of Power	Indicate number of signatures required
_____	(1) Exercise all of the powers listed in this resolution.	_____
<u>B, C, D</u>	(2) Open any deposit or share account(s) in the name of the Corporation.	_____
<u>A, B, C, D, E</u>	(3) Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with this Financial Institution.	_____
<u>B, C</u>	(4) Borrow money on behalf and in the name of the Corporation, sign, execute and deliver promissory notes or other evidences of indebtedness.	_____
<u>B, C, D</u>	(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Corporation as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.	_____
<u>B, C, D</u>	(6) Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Financial Institution.	_____
_____	(7) Other _____	_____

**LIMITATIONS ON POWERS** The following are the Corporation's express limitations on the powers granted under this resolution.

**EFFECT ON PREVIOUS RESOLUTIONS** This resolution supersedes resolution dated \_\_\_\_\_. If not completed, all resolutions remain in effect.

**CERTIFICATION OF AUTHORITY**  
I further certify that the Board of Directors of the Corporation has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

If checked, the Corporation is a non-profit corporation.

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Corporation on \_\_\_\_\_ (date).

\_\_\_\_\_  
Attest by One Other Officer

\_\_\_\_\_  
Secretary