

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending Jun 30, 2012

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$9,660,864.44					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$25,438,206.92	97.35%	97.35%	(\$691,293.08)	(\$691,293.08)
OTHER LOCAL SOURCES	\$650,895.00	\$858,684.71	\$889,193.83	136.61%	103.55%	\$238,298.83	\$30,509.12
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,988,184.71	\$26,327,400.75	98.31%	97.55%	(\$452,994.25)	(\$660,783.96)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$28,265,877.12	99.05%	99.05%	(\$272,106.02)	(\$272,106.02)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$2,337,352.92	100.63%	99.99%	\$14,617.98	(\$153.07)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,875,489.13	\$30,603,230.04	99.17%	99.12%	(\$257,488.04)	(\$272,259.09)
REVENUE FROM FEDERAL SOURCES							
	\$879,721.54	\$1,105,894.53	\$773,363.55	87.91%	69.93%	(\$106,357.99)	(\$332,530.98)
OTHER FINANCING SOURCES							
	\$7,656,950.83	\$7,685,318.31	\$165,685.60	2.16%	2.16%	(\$7,491,265.23)	(\$7,519,632.71)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,654,886.68	\$57,869,679.94	87.45%	86.82%	(\$8,308,105.51)	(\$8,785,206.74)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,315,751.12	\$57,869,679.94	75.20%	75.83%	(\$19,087,623.94)	(\$18,446,071.18)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,815,662.10	\$34,588,051.51	92.22%	91.46%	(\$2,919,004.99)	(\$3,227,610.59)
SUPPORT SERVICES	\$21,739,807.07	\$21,905,714.91	\$20,056,834.22	92.26%	91.56%	(\$1,682,972.85)	(\$1,848,880.69)
NON-INSTRUCTIONAL	\$30,760.40	\$79,828.76	\$79,744.52	259.24%	99.89%	\$48,984.12	(\$84.24)
OTHER FINANCING	\$11,172,443.53	\$11,054,001.79	\$2,770,358.50	24.80%	25.06%	(\$8,402,085.03)	(\$8,283,643.29)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,855,207.56	\$57,494,988.75	81.61%	81.14%	(\$12,955,078.75)	(\$13,360,218.81)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$6,507,236.38	\$5,460,543.56					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,315,751.12					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$641,046.15	\$680,347.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$207,908.51	99.00%	99.00%	(\$2,091.49)	(\$2,091.49)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,760,598.12	\$1,143,416.11	66.26%	64.94%	(\$582,294.77)	(\$617,182.01)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,970,598.12	\$1,351,324.62	69.81%	68.57%	(\$584,386.26)	(\$619,273.50)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$516,185.88	73.93%	73.93%	(\$181,999.98)	(\$181,999.98)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$876,097.64	88.14%	88.37%	(\$117,854.31)	(\$115,288.31)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,689,571.81	\$1,392,283.52	82.28%	82.40%	(\$299,854.29)	(\$297,288.29)
REVENUE FROM FEDERAL SOURCES							
	\$9,003,858.89	\$9,374,745.81	\$7,152,537.44	79.44%	76.30%	(\$1,851,321.45)	(\$2,222,208.37)
OTHER FINANCING SOURCES							
	\$904,578.52	\$782,564.04	\$159,949.52	17.68%	20.44%	(\$744,629.00)	(\$622,614.52)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$13,817,479.78	\$10,056,095.10	74.29%	72.78%	(\$3,480,191.00)	(\$3,761,384.68)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$14,497,827.56	\$10,056,095.10	70.93%	69.36%	(\$4,121,237.15)	(\$4,441,732.46)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$6,689,029.68	\$5,897,972.02	92.48%	88.17%	(\$479,588.79)	(\$791,057.66)
SUPPORT SERVICES	\$2,152,520.45	\$2,196,959.38	\$1,632,333.31	75.83%	74.30%	(\$520,187.14)	(\$564,626.07)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,302,085.41	\$3,477,201.62	81.43%	80.83%	(\$792,773.64)	(\$824,883.79)
OTHER FINANCING	\$770,676.10	\$650,514.61	\$423,562.62	54.96%	65.11%	(\$347,113.48)	(\$226,951.99)
TOTAL EXPENDITURES	\$13,570,732.62	\$13,838,589.08	\$11,431,069.57	84.23%	82.60%	(\$2,139,663.05)	(\$2,407,519.51)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$606,599.63	\$659,238.48					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$14,497,827.56					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending Jun 30, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,636,043.15					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$14,608.06	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,457,680.73	\$2,317,680.73	92.10%	94.30%	(\$198,824.21)	(\$140,000.00)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,457,680.73	\$2,332,288.79	92.68%	94.90%	(\$184,216.15)	(\$125,391.94)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,093,723.88	\$2,332,288.79	37.78%	38.27%	(\$3,840,477.23)	(\$3,761,435.09)
EXPENDITURES							
INSTRUCTION	\$0.00	\$38,957.00	\$38,957.00	N/A	100.00%	\$38,957.00	\$0.00
SUPPORT SERVICES	\$2,188,864.73	\$2,127,399.24	\$1,313,165.68	59.99%	61.73%	(\$875,699.05)	(\$814,233.56)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$0.00	\$14,323.38	\$14,323.38	N/A	N/A	\$14,323.38	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$6,177.20	18.85%	18.85%	(\$35,209.42)	(\$35,209.42)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,093,543.21	\$2,050,161.66	33.21%	33.64%	(\$4,122,604.36)	(\$4,043,381.55)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$180.67					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,093,723.88					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,268,014.55					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$4,984,874.88	99.25%	99.25%	(\$37,477.52)	(\$37,477.52)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$21,407.54	N/A	N/A	\$21,407.54	\$21,407.54
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$5,006,282.42	99.68%	99.68%	(\$16,069.98)	(\$16,069.98)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$1,692,482.33	84.92%	84.92%	(\$300,607.95)	(\$300,607.95)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$6,698,764.75	95.49%	95.49%	(\$316,677.93)	(\$316,677.93)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,283,457.23	\$11,705,047.17	105.72%	103.74%	\$633,300.06	\$421,589.94
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$6,688,113.85	95.33%	95.33%	(\$327,328.83)	(\$327,328.83)
OTHER FINANCING	\$0.00	\$0.00	\$43,568.57	N/A	N/A	\$43,568.57	\$43,568.57
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$6,731,682.42	95.96%	95.96%	(\$283,760.26)	(\$283,760.26)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,268,014.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,283,457.23					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending Jun 30, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$18,245,269.92					
LOCAL SOURCES	\$33,738,458.28	\$33,981,135.23	\$32,699,615.85	96.92%	96.23%	(\$1,038,842.43)	(\$1,281,519.38)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$31,995,513.56	98.29%	98.25%	(\$557,342.33)	(\$569,547.38)
FEDERAL SOURCES	\$9,883,580.43	\$10,480,640.34	\$7,925,900.99	80.19%	75.62%	(\$1,957,679.44)	(\$2,554,739.35)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,918,653.36	\$4,335,798.18	33.17%	33.56%	(\$8,735,326.39)	(\$8,582,855.18)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$89,945,489.87	\$76,956,828.58	86.23%	85.56%	(\$12,289,190.59)	(\$12,988,661.29)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$108,190,759.79	\$76,956,828.58	71.01%	71.13%		
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$44,543,648.78	\$40,524,980.53	92.34%	90.98%	(\$3,359,636.78)	(\$4,018,668.25)
SUPPORT SERVICES	\$26,081,192.25	\$26,230,073.53	\$23,002,333.21	88.20%	87.69%	(\$3,078,859.04)	(\$3,227,740.32)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,381,914.17	\$3,556,946.14	82.71%	81.17%	(\$743,789.52)	(\$824,968.03)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$7,015,442.68	\$7,029,766.06	\$6,702,437.23	95.54%	95.34%	(\$313,005.45)	(\$327,328.83)
OTHER FINANCING	\$11,986,506.25	\$11,747,903.02	\$3,245,666.89	27.08%	27.63%	(\$8,740,839.36)	(\$8,502,236.13)
TOTAL EXPENDITURES	\$97,209,008.82	\$97,802,782.53	\$77,707,902.40	79.94%	79.45%	(\$19,501,106.42)	(\$20,094,880.13)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$10,387,977.26					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$108,190,759.79					