

REPORT:

FINANCIAL REPORT AS OF DECEMBER 31, 2021

BACKGROUND INFORMATION:

	DECEMBER	
	Revenue	Expenditures
General Operating Fund	\$ 10,265,841	\$ 10,775,490
Food Service Fund	\$ 662,634	\$ 530,883
Debt Service Fund	\$ 1,260,168	\$ -

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman

Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of DECEMBER 31, 2021



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	December Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700 Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 870,273	\$ 1,289,285	20%	
5800 State Program Revenues	22,661,884	22,661,884	2,038,234	8,904,661	39%	
5900 Federal Program Revenues	300,000	300,000	13,600	71,895	24%	
7900 Federal Program Revenues	-	-	-	-		
5020 Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,922,107	\$ 10,265,841	35%	
EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11 Instructional	\$ 16,505,319	\$ 16,505,319	1,572,381.70	5,924,670	36%	
12 Instructional Resources and Media Services	\$ 354,616	\$ 354,616	35,509	120,174	34%	
13 Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,366,915	98,939	317,901	23%	
Total Instructional & Instructional Related Services	18,226,850	18,226,850	1,706,830	6,362,746	35%	
Instructional and School Leadership:						
21 Instructional Leadership	\$ 636,928	\$ 636,928	68,019	250,615	39%	
23 School Leadership	\$ 1,643,019	\$ 1,643,019	170,288	630,065	38%	
Total Instructional and School Leadership	2,279,947	2,279,947	238,307	880,680	39%	
Year-to-Date: Financial Reports as of March 31, 2020						
31 Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,581,213	130,076	509,456	32%	
33 Health Services	\$ 341,456	\$ 341,456	41,750	151,044	44%	
34 Student Transportation	\$ 564,944	\$ 564,944	68,648	250,785	44%	
35 Food Services	\$ -	\$ -	-	-	0%	
36 Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,206,474	157,457	468,362	39%	
Total Support Services - Student (Pupil)	3,694,087	3,694,087	397,932	1,379,646	37%	
Administrative Support Services:						
41 General Administration	\$ 1,198,532	\$ 1,198,532	118,266	439,117	37%	
Total Administrative Support Services	1,198,532	1,198,532	118,266	439,117	37%	
Support Services - Nonstudent Based:						
51 Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	286,453	1,177,010	44%	
52 Security and Monitoring Services	\$ 453,522	\$ 453,522	54,766	175,386	39%	

53	Data Processing Services	\$	513,168	\$	513,168	58,409	215,124	42%
Total Support Services - Nonstudent Based			3,668,100		3,668,100	399,628	1,567,520	43%
Community Service:								
61	Community Involment	\$	16,793	\$	16,793	6,329	22,295	133%
Total Community Service:		\$	16,793	\$	16,793	\$ -	22,295	133%
Debt Service:								
71	Principal on Long-Term Debt	\$	179,000	\$	179,000	-	107,866	60%
Total Debt Service		\$	179,000	\$	179,000	\$ -	107,866	60%
Capital Outlay:								
81	Capital Improvement and Land Purchase	\$	-	\$	-	-	-	0%
Total Capital Outlay		\$	-	\$	-	\$ -	-	0%
Intergovernmental Charges:								
99	Other Intergovernmental Charges	\$	75,000		75,000	-	15,620	21%
0	Other uses				-		-	0%
Total Intergovernmental Charges			75,000		75,000	-	15,620	21%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$ 2,867,292	\$ 10,775,490	37%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX	Payroll Costs	\$	24,072,332	\$	24,003,663	\$ 2,446,060	8,483,881	35%
62XX	Professional and Contracted Services		2,091,118		2,124,018	153,075	799,478	38%
63XX	Supplies and Materials		2,038,857		1,976,646	126,909	776,657	39%
64XX	Other Operating Costs		883,502		994,983	83,682	546,420	55%
65XX	Debt Services		179,000		179,000	\$ -	107,866	60%
66XX	Capital Outlay Expenses		73,500		60,000	57,565	61,187	102%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$ 2,867,292	\$ 10,775,490	37%
Excess (Deficiency) of Revenues Over (Under)								
1100	Expenditures	\$	-	\$	-	\$ 54,816	\$ (509,649)	
99	Net Change in Fund Balance		-		-	54,816	(509,649)	

Fund Balance, September 1,2020 Beginning (audited)

13,394,211

Estimated Fund Balance December 31,2021

12,884,562



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022					
		Original Budget	Amended Budget	December Actual	Actual Year to Date	Actual to Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 6,500	\$ 31,986	91%	
5800	State Program Revenues	53,573	53,573	4,051	15,624	29%	
5900	Federal Program Revenue	-	-	-	3,063	#DIV/0!	
7900	Federal Program Revenues	1,749,640	1,749,640	149,645	611,961	35%	
	Other Financing Sources	-	-				
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 160,196	\$ 662,634	36%	
EXPENDITURE SUMMARY BY FUNCTION							
Support Services - Student (Pupil):							
35	Food Services	1,762,539	1,762,539	161,103	530,883	30%	
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	161,103	530,883	30%	
Support Services - Nonstudent Based:							
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%	
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%	
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 161,103	\$ 530,883	29%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 94,920	275,853	36%	
62XX	Professional and Contracted Services	33,604	33,604	1,749	2,061	6%	
63XX	Supplies and Materials	1,013,582	1,013,582	64,394	252,809	25%	
64XX	Other Operating Costs	27,840	27,840	40	120	0%	
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%	
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 161,103	\$ 530,843	29%	
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ (908)	\$ 131,791		
1200	Net Change in Fund Balance	-	0	(908)	131,791		
Fund Balance, September 1,2020 Beginning (audited)					<u>603,588</u>		
Estimated Fund Balance , December 31,2021					<u>735,379</u>		



FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022							
		Original	Amended	December	Actual	Actual to	
		Budget	Budget	Actual	Year to Date	Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 2,204,913	\$ 2,204,913	\$ 288,142	388,810	18%	
5800	State Program Revenues	833,387	833,387	-	871,358	105%	
5020	Total Revenues	\$ 3,038,300	\$ 3,038,300	\$ 288,142	\$ 1,260,168	41%	
EXPENDITURE SUMMARY BY FUNCTION							
Debt Service:							
71	Principal on Long-Term Debt	3,038,300	3,038,300	-	0	0%	
	Total Debt Service	3,038,300	3,038,300	-	-	0%	
6030	Total Expenditures	\$ 3,038,300	\$ 3,038,300	\$ -	\$ -	0%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
65XX	Debt Services	3,038,300	3,038,300	-	-	0%	
89XX	Other Uses						
	Total Expenditures	3,038,300	3,038,300	-	-	0%	
Excess (Deficiency) of Revenues Over							
1100	(Under) Expenditures	\$ -	\$ -	\$ 288,142	\$ 1,260,168		
1200	Net Change in Fund Balance	-	-	288,142	1,260,168		

Fund Balance, September 1,2020 Beginning (audited) 892,156

Estimated Fund Balance December 31,2021 2,152,324