

District's Proportionate Share of LTFM to Freshwater Education District #6004

School District's Proportionate Share of LTFM Intermediates/Cooperative Units

EXTRACT OF MINUTES OF SCHOOL BOARD MEETING SCHOOL DISTRICT No. 821 (Menahga Public School) STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of School District No.821, State of Minnesota, was held on _____ (date), at _____ (time) for the purpose, in part, of approving the FY 28 Long-Term Facility Maintenance budget and authorizing the inclusion of a proportionate share of Intermediate School District's long-term facility maintenance projects and related debt service payments in the district's application for long term facility maintenance. _____ introduced the following resolution and moved its adoption:

RESOLUTION APPROVING LONG-TERM FACILITY MAINTENANCE PROGRAM BUDGET AND AUTHORIZING THE INCLUSION OF A PROPORTIONATE SHARE OF THOSE PROJECTS IN THE DISTRICT'S APPLICATION FOR FISCAL YEAR (FY) 2028 LONG-TERM FACILITY MAINTENANCE REVENUE

BE IT RESOLVED by the School Board of, Menahga Public School, State of Minnesota, as follows:

1. The Freshwater Education District School Board has approved a long-term facility maintenance program budget for its facilities for the 2027-2028 school year (FY 2028) in the amount of \$95,000 of which ISD 821's proportionate share is \$5,571.01 for pay as you go projects. The various components of this program budget are attached as Exhibit A hereto and are incorporated herein by reference. Said budget is hereby approved. (Exhibit A)
2. Minnesota Statutes 2023, section 123B.53, subd. 1, as amended, provides that if an intermediate school district's long-term facility maintenance budget is approved by the school boards of each of the intermediate school district's member school districts, each member district may include its proportionate share of the costs of the intermediate school district program in its long-term facility maintenance revenue application.
3. The proportionate share of the costs of the intermediate school district's long-term facility maintenance program for each member school district to be included in its application shall be determined by multiplying the total cost of the intermediate school district long-term facility maintenance program times a three-year weighted average adjusted pupil units formula. For school year 2027-28 fiscal year 28), the long-term facility maintenance costs shall be funded through annual levy. The inclusion of this proportionate share in the district's long-term facility maintenance revenue application for FY 28 is hereby approved, subject to approval by the Commissioner of Education. Upon receipt of the proportionate share of long-term facility maintenance revenue attributable to the intermediate school district program, the district shall promptly pay to the intermediate school district the applicable aid or levy proceeds.

The motion for the adoption of the foregoing resolution was duly seconded by _____
favor

Thereof:

And the following voted against:

Whereupon said resolution was approved and adopted by the school board of Independent School District No.

821. STATE OF MINNESOTA)

) ss

COUNTY OF)

I, the undersigned, being the duly qualified and acting Clerk of School District No. State of Minnesota, hereby certify that I have carefully compared the attached and foregoing extract of minutes of a meeting of School District No. 821, held on the date therein indicated, with the original of said minutes on file in my office, and the same is a full, true and complete transcript insofar as the same relates to the approval of Intermediate School District No.'s 821 long-term facility maintenance program budget and authorizing the inclusion of a proportionate share of the School District's long-term facility maintenance projects in the district's application for long-term facility maintenance revenue.

WITNESS MY HAND officially as such Clerk on _____, 2026.

School District 821