

Financial Summary Report

May 31, 2024



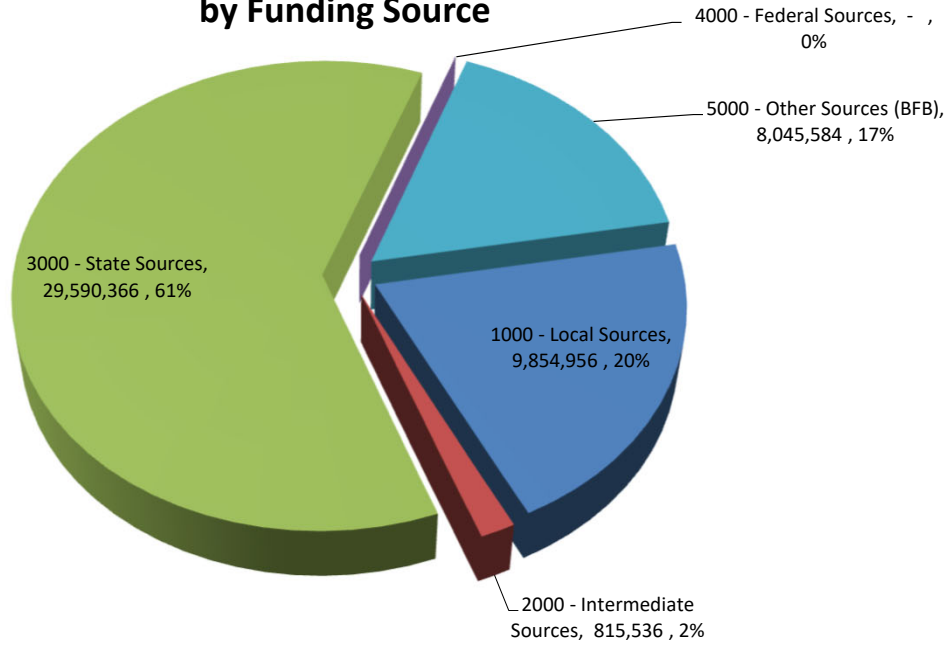
Our mission is to equip every student with the knowledge and skills necessary to be resourceful and successful.

GENERAL FUND

	Working Budget	5/31/2024 MTD	Previous Month Adjustments	YTD	Encumbered	Fiscal Year Projected*	Budget Versus FY Projected
RESOURCES							(Under) / Over
1111 & 1112 - Local Property Taxes	7,500,000	40,682	-	8,644,304	-	8,700,000	1,200,000
14XX - Transportation	10,000	-	-	6,539	-	10,000	-
1510 - Interest on Investments	150,000	92,218	-	847,009	-	900,000	750,000
1710 - Admissions	75,000	-	21,604	84,956	-	84,956	9,956
1910 - Rentals	50,000	3,525	-	21,774	-	25,000	(25,000)
1980 - Fees charged to Grants	100,000	-	-	-	-	75,000	(25,000)
199X - Refunds and Miscellaneous Revenue	175,000	(25,583)	-	43,749	-	60,000	(115,000)
2101 - County School Fund	-	-	-	-	-	-	-
2102 - Education Service District Revenue	700,000	-	-	800,536	-	800,536	100,536
2199 - Other Intermediate Sources	15,000	-	-	12,498	-	15,000	-
3101 - State School Fund	28,105,307	2,723,727	-	29,276,231	-	29,276,231	1,170,924
3103 - Common School Fund	300,000	-	-	157,068	-	314,135	14,135
5300 - Sale of Fixed Asset	-	-	-	1,991	-	1,991	1,991
5400 - Beginning Fund Balance	8,000,000	-	-	8,043,593	-	8,043,593	43,593
Total Resources	45,180,307	2,834,569	21,604	47,940,247	-	48,306,442	3,126,135
REQUIREMENTS							Under / (Over)
Instruction	25,736,957	2,228,516	277	20,655,178	4,031,612	25,436,573	300,384
Support Services	15,302,681	1,228,857	(6,256)	12,374,534	2,009,060	14,681,172	621,509
Community Services	20,000	-	-	-	-	20,000	-
Other Uses	1,370,000	-	-	-	1,370,000	1,370,000	-
Contingency	2,750,669	-	-	-	-	-	2,750,669
Total Expenditures	45,180,307	3,457,373	(5,979)	33,029,713	7,410,672	41,507,745	3,672,562
PERIOD NET ACTIVITY			<u>(622,804)</u>				
PROJECTED ENDING FUND BALANCE						<u>6,798,697</u>	
(Total Resources minus Requirements)							
PROJ ACTUAL (SPEND DOWN)/ ADD BACK IN CASH RESERVE							(1,244,895)

Notes :	1) <i>Beginning Balance is audited number.</i> 2) <i>Revenues estimate is based on ODE projection as of 12/19/2023</i> <i>Based on \$10.2 Billion Legislative Approved Budget with 49/51 split, and</i> <i>Total ADMw (including Charter): 3,623.40</i> 2) <i>Expenditures estimate is based on actuals to date and projected summer payroll and project costs.</i> 3) <i>The projection is an estimate which can and may vary up to 10%.</i>
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**Projected
General Fund Revenue
by Funding Source**

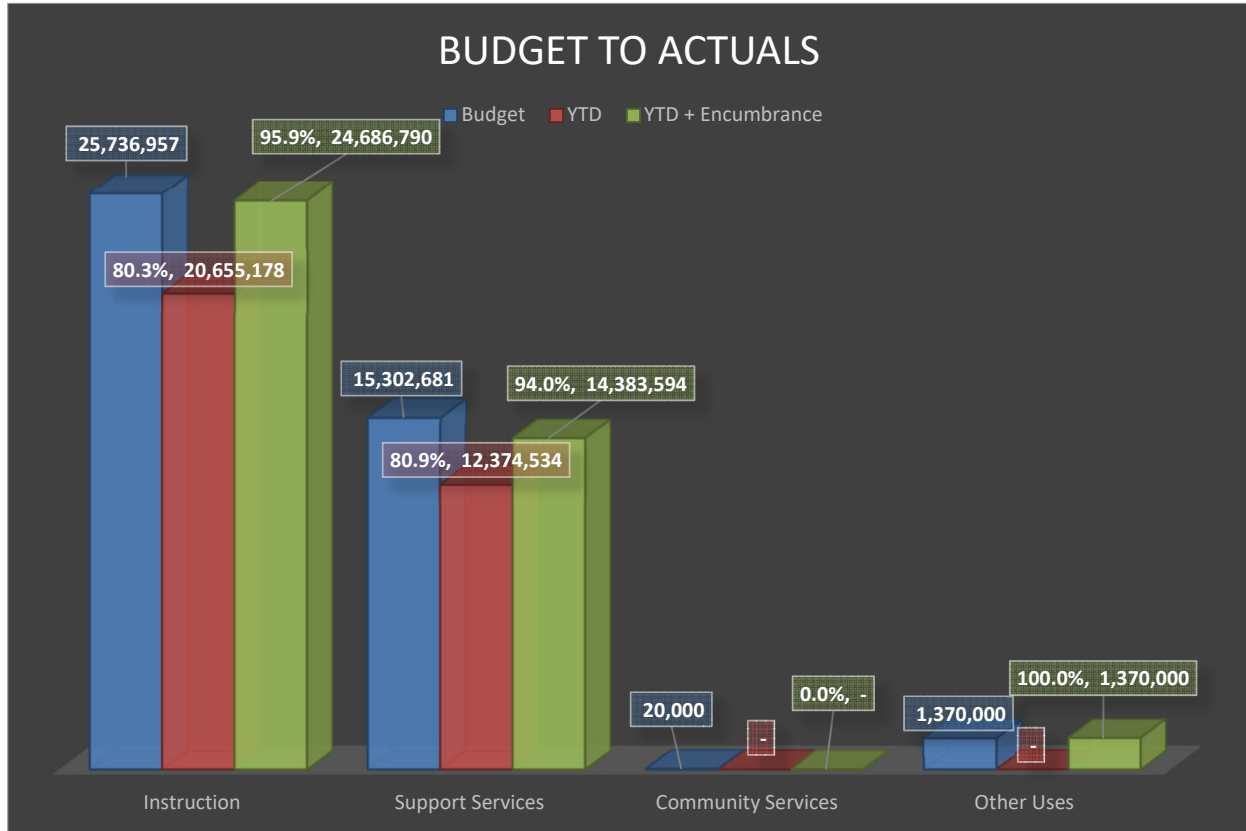




Fiscal Year 2023-24
May 2024 Board Report
May 2023 and 2024 Respectively

GENERAL FUND										
	FY 2022-23					FY 2023-24				
	Revised Budget	5/31/2023	Fiscal Year YTD	Fiscal Year Projected	YTD %	Working Budget	5/31/2024 MTD	Fiscal Year YTD	Fiscal Year Projected	YTD %
RESOURCES										
1111 & 1112 - Local Property Taxes	7,000,000	29,771	8,119,077	8,150,000	116.0%	7,500,000	40,682	8,644,304	8,700,000	115.3%
14XX - Transportation	-	-	8,607	8,607	0.0%	10,000	-	6,539	10,000	0.0%
1510 - Interest on Investments	100,000	63,179	456,655	456,655	456.7%	150,000	92,218	847,009	900,000	564.7%
1710 - Admissions	75,000	-	67,996	67,996	0.0%	75,000	-	84,956	84,956	0.0%
1910 - Rentals	70,000	9,017	26,167	26,167	37.4%	50,000	3,525	21,774	25,000	43.5%
1980 - Fees charged to Grants	75,000	-	9,213	50,000	0.0%	100,000	-	-	75,000	0.0%
199X - Refunds and Miscellaneous Revenue	175,000	4,780	74,965	90,000	42.8%	175,000	(25,583)	43,749	60,000	25.0%
2101 - County School Fund	-	38,200	38,200	38,200	0.0%	-	-	-	-	0.0%
2102 - Education Service District Revenue	700,000	-	750,906	750,906	107.3%	700,000	-	800,536	800,536	114.4%
2199 - Other Intermediate Sources	-	-	23,447	23,447	0.0%	15,000	-	12,498	15,000	0.0%
3101 - State School Fund	26,399,124	3,628,696	28,101,528	28,101,528	106.4%	28,105,307	2,723,727	29,276,231	29,276,231	104.2%
3103 - Common School Fund	300,000	-	149,338	298,676	49.8%	300,000	-	157,068	314,135	52.4%
5300 - Sale of Fixed Asset	-	150	3,257	3,257	0.0%	-	-	1,991	1,991	0.0%
5400 - Beginning Fund Balance	6,625,437	-	7,020,664	7,020,664	106.0%	8,000,000	-	8,043,593	8,043,593	0.0%
Total Resources	41,519,561	3,773,793	44,850,020	45,086,103	108.0%	45,180,307	2,834,569	47,940,247	48,306,442	106.1%
REQUIREMENTS										
Instruction	24,247,769	1,968,582	18,860,264	23,500,000	77.8%	25,736,957	2,228,516	20,655,178	25,436,573	80.3%
Support Services	13,261,123	999,845	10,850,266	13,500,000	81.8%	15,302,681	1,228,857	12,374,534	14,681,172	80.9%
Community Services	20,000	-	3,655	20,000	18.3%	20,000	-	-	20,000	0.0%
Other Uses	1,240,000	1,000,000	1,000,000	1,740,000	0.0%	1,370,000	-	-	1,370,000	0.0%
Contingency	2,750,669	-	-	-	0.0%	2,750,669	-	-	-	0.0%
Total Expenditures	41,519,561	3,968,428	30,714,185	38,760,000	74.0%	45,180,307	3,457,373	33,029,713	41,507,745	73.1%
PERIOD NET ACTIVITY		(194,635)					(622,804)			
PROJECTED ENDING FUND BALANCE				6,326,103					6,798,697	
AVAILABLE PROJECTED ENDING FUND BALANCE				6,326,103					6,798,697	
PROJ. ACTUAL (SPEND DOWN)/ADD BACK IN CASH RESERVE				(694,561)					(1,244,895)	

Beginning Fund Balance - Projected Ending Fund Balance = Proj. Actual (Spend Down)/Add Back





Fiscal Year 2023-24

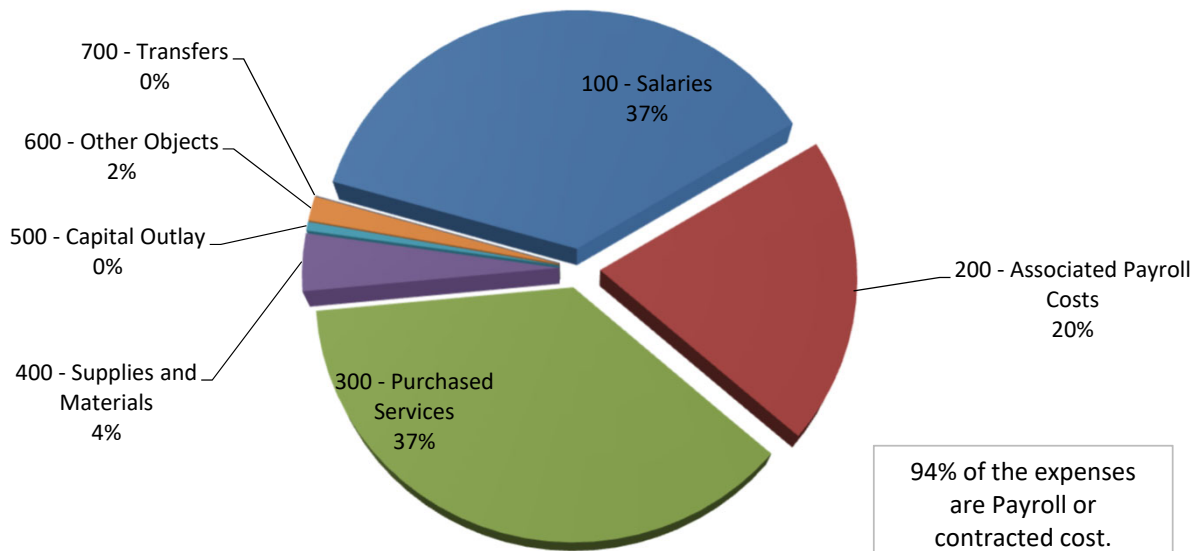
Board Report by Major Object

Two Year Comparison as of Month Ending May 2023 and 2024 Respectively

GENERAL FUND

	2022-23 EST YTD July - May	2023-24 EST YTD July - May	Compare to Prior Year July - May	Change %
REVENUES			+ / (-)	+ / (-)
Local Sources	8,762,680	9,648,331	885,651	10.1%
Intermediate Sources	812,554	813,033	480	0.0%
State Sources	28,250,866	29,433,299	1,182,433	4.2%
Federal Sources	-	-	-	0.0%
Other Sources	3,257	1,991	(1,266)	0.0%
Beginning Fund Balance	7,020,664	8,043,593	1,022,929	0.0%
Total Revenues	44,850,020	47,940,247	3,090,226	4.3%
EXPENDITURES			+ / (-)	+ / (-)
Salaries	11,367,817	12,186,045	818,228	7.2%
Benefits/Employer Costs	5,875,613	6,631,968	756,355	12.9%
Purchased Services	10,902,580	12,244,851	1,342,271	12.3%
Supplies and Materials	1,064,499	1,242,971	178,471	16.8%
Capital Outlay	17,614	192,053	174,439	0.0%
Other Objects (Debts, Dues & Fees)	474,965	531,825	56,860	12.0%
Transfers	1,000,000	-	(1,000,000)	0.0%
Total Expenditures	30,703,088	33,029,713	2,326,625	7.6%
PERIOD NET ACTIVITY	14,146,932	14,910,534	763,602	5.4%

YTD Expenditures by Major Object



Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2023-2024 From Date: 5/1/2024 To Date: 5/31/2024

Account Mask: 100????????????????

Account Type: REVENUE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
1111 - Current Year'S Taxes	(\$7,400,000.00)	(\$35,310.60)	(\$8,588,514.27)	\$0.00	\$1,188,514.27
1112 - Prior Taxes - Mult Cty	(\$100,000.00)	(\$5,371.15)	(\$55,789.74)	\$0.00	(\$44,210.26)
1410 - Regulars Day School Transportation	(\$10,000.00)	\$0.00	\$0.00	\$0.00	(\$10,000.00)
1411 - Transportation Fees Individual	\$0.00	\$0.00	(\$5,256.24)	\$0.00	\$5,256.24
1422 - Transp. Fees From Other Districts Within the State	\$0.00	\$0.00	(\$1,282.50)	\$0.00	\$1,282.50
1510 - Interest on Investments	(\$150,000.00)	(\$92,217.61)	(\$847,008.89)	\$0.00	\$697,008.89
1710 - Admissions	(\$75,000.00)	\$0.00	(\$84,956.37)	\$0.00	\$9,956.37
1910 - Rentals	(\$50,000.00)	(\$2,605.33)	(\$17,664.33)	\$0.00	(\$32,335.67)
1911 - Facility Use Rent	\$0.00	(\$920.00)	(\$4,109.87)	\$0.00	\$4,109.87
1960 - Recovery P/Y Expenditures	\$0.00	\$11,254.88	\$0.00	\$0.00	\$0.00
1980 - Fees Charged To Grants	(\$100,000.00)	\$0.00	\$0.00	\$0.00	(\$100,000.00)
1990 - Miscellaneous	(\$175,000.00)	\$14,328.27	(\$41,702.09)	\$0.00	(\$133,297.91)
1999 - Refunds and Rebates	\$0.00	\$0.00	(\$2,046.72)	\$0.00	\$2,046.72
2102 - General Education Service District	(\$700,000.00)	\$0.00	(\$800,535.91)	\$0.00	\$100,535.91
2199 - Other Intermediate Sources	(\$15,000.00)	\$0.00	(\$12,497.58)	\$0.00	(\$2,502.42)
3101 - State School Fund	(\$28,091,540.00)	(\$2,723,727.13)	(\$29,276,231.13)	\$0.00	\$1,184,691.13
3103 - Common School Fund	(\$300,000.00)	\$0.00	(\$157,067.60)	\$0.00	(\$142,932.40)
5300 - Sale of Fixed Assets	\$0.00	\$0.00	(\$1,990.80)	\$0.00	\$1,990.80
5400 - Beginning Fund Balance	(\$8,013,767.00)	\$0.00	\$0.00	\$0.00	(\$8,013,767.00)
100 - General Fund Total:	(\$45,180,307.00)	(\$2,834,568.67)	(\$39,896,654.04)	\$0.00	(\$5,283,652.96)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2023-2024 From Date:5/1/2024 To Date:5/31/2024

Account Mask: 100????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / FUNCTION	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
1000 - Instruction	\$25,736,957.00	\$2,228,515.95	\$20,655,178.32	\$4,031,612.12	\$1,050,166.56
2000 - Support Services	\$15,302,681.00	\$1,228,856.57	\$12,374,534.28	\$2,009,060.12	\$919,086.60
3000 - Enterprise and Community Services	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
5000 - Debt Service and Fund Transfers	\$1,370,000.00	\$0.00	\$0.00	\$0.00	\$1,370,000.00
6000 - Contingencies	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$45,180,307.00	\$3,457,372.52	\$33,029,712.60	\$6,040,672.24	\$6,109,922.16

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2023-2024 From Date:5/1/2024 To Date:5/31/2024

Account Mask: 100????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - General Fund					
0100 - Salaries	\$16,732,446.00	\$1,287,690.77	\$12,186,044.60	\$2,877,156.87	\$1,669,244.53
0200 - Associated Payroll Costs	\$9,508,341.00	\$727,370.71	\$6,631,968.39	\$1,631,848.50	\$1,244,524.11
0300 - Purchased Service	\$12,860,884.00	\$1,210,168.89	\$12,244,850.88	\$1,241,026.38	(\$624,993.26)
0400 - Supplies and Materials	\$1,404,706.00	\$106,461.69	\$1,242,970.55	\$288,424.62	(\$126,689.17)
0500 - Capital Outlay	\$12,500.00	\$99,850.93	\$192,053.32	\$0.00	(\$179,553.32)
0600 - Other Objects	\$540,761.00	\$25,829.53	\$531,824.86	\$2,215.87	\$6,720.27
0700 - Transfers	\$1,370,000.00	\$0.00	\$0.00	\$0.00	\$1,370,000.00
0800 - Other Uses of Funds	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$45,180,307.00	\$3,457,372.52	\$33,029,712.60	\$6,040,672.24	\$6,109,922.16

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2023-2024 From Date:5/1/2024 To Date:5/31/2024

Account Mask: 400????????????????

Account Type: REVENUE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / OBJECT	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
400 - Capital Projects Fund					
1130 - Construction Excise Tax	(\$150,000.00)	(\$110,499.84)	(\$363,469.36)	\$0.00	\$213,469.36
1510 - Interest on Investments	(\$16,000.00)	(\$4,290.55)	(\$45,935.49)	\$0.00	\$29,935.49
1990 - Miscellaneous	\$0.00	\$0.00	(\$53,960.00)	\$0.00	\$53,960.00
3299 - Other Restricted Grants-in-aid	\$0.00	\$0.00	(\$20,000.00)	\$0.00	\$20,000.00
5400 - Beginning Fund Balance	(\$1,095,000.00)	\$0.00	\$0.00	\$0.00	(\$1,095,000.00)
400 - Capital Projects Fund Total:	(\$1,261,000.00)	(\$114,790.39)	(\$483,364.85)	\$0.00	(\$777,635.15)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2023-2024 From Date:5/1/2024 To Date:5/31/2024

Account Mask: 400????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / FUNCTION	Adjusted Budget	Range To Date	Year To Date	Encumbrance	Budget Balance
400 - Capital Projects Fund					
4000 - Facilities Acquisition and Construction	\$1,261,000.00	\$97,416.29	\$711,100.10	\$55,038.05	\$494,861.85
400 - Capital Projects Fund Total:	\$1,261,000.00	\$97,416.29	\$711,100.10	\$55,038.05	\$494,861.85