

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$24,116,526.70	94.11%	98.29%	(\$1,509,829.30)
TUITION FROM INDIVIDUALS	\$155,500.00	\$156,500.00	\$164,263.00	105.64%	104.96%	\$8,763.00
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$404,201.03	\$298,543.08	74.38%	73.86%	(\$102,856.92)
ACTIVITY FUND REVENUE	\$168,500.00	\$451,156.68	\$475,035.12	281.92%	105.29%	\$306,535.12
RENTALS	\$7,500.00	\$7,500.00	\$4,051.00	54.01%	54.01%	(\$3,449.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$13,250.00	132.50%	132.50%	\$3,250.00
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$92,756.64	\$62,584.61	152.91%	67.47%	\$21,654.99
CONTRIBUTION PTA OR PTO	\$0.00	\$29,569.27	\$31,658.27	N/A	107.06%	\$31,658.27
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$113,400.00	93.56%	97.59%	(\$7,800.00)
OTHER MISCELLANEOUS**	\$4,000.00	\$37,274.93	\$43,532.15	1088.30%	116.79%	\$39,532.15
TOTAL LOCAL SOURCES	\$26,535,385.62	\$25,841,487.55	\$25,322,843.93	95.43%	97.99%	(\$1,212,541.69)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$468,000.00	101.15%	101.15%	\$5,325.00
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$764,107.95	100.00%	100.00%	(\$0.02)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$5,875.00	19.58%	19.58%	(\$24,125.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$578,024.00	86.97%	91.54%	(\$86,624.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$27,952,500.16	93.12%	98.55%	(\$2,064,812.41)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$766,823.24	111.09%	106.56%	\$76,551.04
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$176,527.35	88.26%	88.26%	(\$23,472.65)
TOTAL STATE SOURCES	\$32,829,015.74	\$31,172,648.62	\$30,711,857.70	93.55%	98.52%	(\$2,117,158.04)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$424,486.40	\$430,744.06	N/A	N/A	\$430,744.06
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$120,926.00	\$70,926.40	82.19%	58.65%	(\$15,373.60)
TVA	\$200,000.00	\$200,000.00	\$171,786.20	85.89%	85.89%	(\$28,213.80)
TOTAL FEDERAL SOURCES	\$286,300.00	\$745,412.40	\$673,456.66	235.23%	90.35%	\$387,156.66
OTHER FINANCING SOURCES	\$1,251,756.71	\$873,915.62	\$1,239,593.57	99.03%	141.84%	(\$12,163.14)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$58,633,464.19	\$57,947,751.86	95.15%	98.83%	(\$2,954,706.21)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$65,683,353.86			0.00%	(\$2,268,993.88)
EXPENDITURES						
INSTRUCTION	\$37,352,727.57	\$38,409,016.55	\$36,112,717.97	96.68%	94.02%	(\$1,240,009.60)
SUPPORT SERVICES	\$20,823,169.23	\$20,726,002.02	\$19,346,061.62	92.91%	93.34%	(\$1,477,107.61)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,787,750.10	\$2,245,817.68	66.41%	59.29%	(\$1,135,806.72)
TOTAL EXPENDITURES	\$61,557,521.20	\$62,922,768.67	\$57,704,597.27	93.74%	91.71%	(\$3,852,923.93)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$6,394,826.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$203,087.29	96.71%	96.71%	(\$6,912.71)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$3,547.06	88.68%	88.68%	(\$452.94)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$3,829.81	41.18%	41.18%	(\$5,470.19)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$721,133.83	85.54%	85.54%	(\$121,866.17)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$69,949.67	72.49%	72.49%	(\$26,550.33)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$97,041.62	100.56%	100.56%	\$541.62
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$119,698.87	62.64%	62.64%	(\$71,401.13)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$52,480.82	138.11%	138.11%	\$14,480.82
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$6,852.14	19.03%	19.03%	(\$29,147.86)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,659,666.47	\$1,293,284.91	78.17%	77.92%	(\$361,121.76)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$498,646.31	151.40%	153.39%	\$169,298.31
MAEP FUNDS	\$705,464.00	\$695,196.00	\$712,942.63	101.06%	102.55%	\$7,478.63
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$731,055.34	150.73%	119.89%	\$246,055.34
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$23,260.84	132.54%	132.54%	\$5,710.84
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$85,253.45	113.03%	76.93%	\$9,828.25
TOTAL STATE SOURCES	\$1,612,787.20	\$1,758,397.94	\$2,051,158.57	127.18%	116.65%	\$438,371.37
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$2,052,219.29	81.10%	81.08%	(\$478,314.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$454,780.20	\$421,372.20	92.90%	92.65%	(\$32,186.80)
TITLE III	\$71,000.00	\$61,575.64	\$31,476.76	44.33%	51.12%	(\$39,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$1,528,940.35	73.89%	75.73%	(\$540,401.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$76,734.71	34.88%	34.62%	(\$143,265.29)
TITLE IV	\$0.00	\$10,000.00	\$35,545.00	N/A	N/A	\$35,545.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$595,529.48	91.12%	91.12%	(\$58,070.52)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$1,616,798.85	93.67%	94.27%	(\$109,201.15)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$248,420.89	124.15%	124.15%	\$48,320.89
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$3,931.27	98.28%	98.28%	(\$68.73)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$215,096.35	\$123,772.36	139.86%	57.54%	\$35,272.36
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,221,455.83	\$6,792,609.89	83.21%	82.62%	(\$1,370,714.95)
OTHER FINANCING SOURCES	\$275,912.59	\$257,845.19	\$88,188.62	31.96%	34.20%	(\$187,723.97)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,897,365.43	\$10,225,241.99	87.35%	85.95%	(\$1,481,189.31)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,202,848.96			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,547,654.86	\$5,679,278.44	\$5,428,521.66	97.85%	95.58%	(\$119,133.20)
SUPPORT SERVICES	\$2,179,614.30	\$2,192,475.32	\$1,699,335.32	77.96%	77.51%	(\$480,278.98)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,796.23	\$3,545,370.70	103.24%	103.67%	\$111,149.47
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$427,125.78	\$228,409.62	70.95%	53.48%	(\$93,521.38)
TOTAL EXPENDITURES	\$11,483,421.39	\$11,718,675.77	\$10,901,637.30	94.93%	93.03%	(\$581,784.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$528,493.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$87,731.81	\$88,089.37	50.05%	100.41%	(\$87,910.63)
DONATION-PRIVATE	\$0.00	\$8,300.00	\$8,300.00	N/A	N/A	\$8,300.00
TOTAL LOCAL SOURCES	\$176,000.00	\$96,031.81	\$96,389.37	54.77%	100.37%	(\$79,610.63)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,550,000.00	110.71%	110.71%	\$150,000.00
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$1,550,000.00	110.71%	110.71%	\$150,000.00
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,496,031.81	\$1,646,389.37	221.43%	221.43%	\$70,389.37
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,233,736.57			332.14%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$43,380.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$1,855,994.37	\$1,395,273.38	303.21%	75.18%	\$935,109.78
CONSTRUCTION SERVICES	\$7,838,104.43	\$6,603,678.90	\$5,228,628.12	66.71%	79.18%	(\$2,609,476.31)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,503,053.27	\$6,623,901.50	369.92%	154.35%	(\$1,674,366.53)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending June 30, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$4,806,216.51	97.44%	95.77%	(\$126,430.49)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$76,804.13	N/A	N/A	\$76,804.13
TOTAL LOCAL SOURCES	\$4,932,647.00	\$5,018,647.00	\$4,883,020.64	98.99%	97.30%	(\$49,626.36)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,854,533.10	\$6,459,905.26	111.99%	110.34%	\$691,372.16
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,787,561.40			0.00%	\$691,372.16
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$17,134.30	N/A	N/A	\$17,134.30
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,785,034.54	117.62%	117.62%	\$1,016,501.44
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$7,543,218.40	130.76%	130.76%	\$1,757,551.00
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2009

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$32,615,832.83	\$31,595,538.85	94.89%	96.87%	(\$1,702,900.44)
STATE SOURCES	\$34,441,802.94	\$32,931,046.56	\$32,763,016.27	95.13%	99.49%	(\$1,678,786.67)
FEDERAL SOURCES	\$8,449,624.84	\$8,966,868.23	\$7,466,066.55	88.36%	83.26%	(\$983,558.29)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,367,646.91	\$4,454,666.81	118.36%	132.28%	\$691,111.41
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$77,881,394.53	\$76,279,288.48	95.40%	97.94%	(\$3,674,133.99)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$94,907,500.79				
EXPENDITURES						
INSTRUCTION	\$42,900,382.43	\$44,131,674.99	\$41,541,239.63	96.83%	94.13%	(\$1,359,142.80)
SUPPORT SERVICES	\$23,462,947.13	\$24,774,471.71	\$22,457,804.62	95.72%	90.65%	(\$1,005,142.51)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,796.23	\$3,545,370.70	103.24%	103.67%	\$111,149.47
CONSTRUCTION SERVICES	\$7,838,104.43	\$6,603,678.90	\$5,228,628.12	66.71%	79.18%	(\$2,609,476.31)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,785,034.54	117.62%	117.62%	\$1,016,501.44
OTHER FINANCING	\$3,703,555.40	\$4,214,875.88	\$3,215,276.86	86.82%	76.28%	(\$488,278.54)
TOTAL EXPENDITURES	\$87,107,743.72	\$88,913,030.81	\$82,773,354.47	95.02%	93.09%	(\$4,334,389.25)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,871,785.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					