

Morrow County School District General Fund
Statement of 2016-2017 Anticipated Revenue

10/31/2016

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,200,000		7,200,000	\$ 7,200,000	\$ -
1112 Prior Years' Levy*	200,000	37,861	162,139	200,000	-
1121 Current Year's Local Option Taxes	420,000		420,000	420,000	-
1190 Penalties and Interest on Taxes	2,000	328	1,672	2,000	-
1312 Tuition from Other OR Districts	4,000		4,000	4,000	-
1500 Earnings on Investments	50,000	19,352	30,648	50,000	-
1920 Donations	137,000		137,000	137,000	-
1960 Recovery of Prior Years' Exp	40,000	16,924	23,076	40,000	-
1990 Miscellaneous	89,125	12,651	76,474	89,125	-
1992 Medicaid Reimbursement	85,000		85,000	85,000	-
2101 County School Fund	22,000	153	21,847	22,000	-
2800 Revenue in Lieu of Taxes	120,000	130,562		130,562	10,562
2801 Forest Fees	5,000		5,000	5,000	-
3101 State School Support Fund*	13,764,341	5,750,720	8,053,213	13,803,933	39,592
3103 Common School Fund*	211,660		211,660	211,660	-
3199 Other Unrestricted Grants-In-Aid	30,000		30,000	30,000	-
3299 Restricted Grants in Aid (State)	15,000		15,000	15,000	-
4505 Restricted Grant	-		-	-	-
4510 Restricted behalf IRS interest QSCB	70,000		70,000	70,000	-
4703 Special Ed SPR&I Grant	2,396		2,396	2,396	-
4801 Fed Forest Fees	30,000		30,000	30,000	-
5200 Interfund Transfers	-		-	-	-
5301 Sale of Fixed Assets	-	2,359	(2,359)	-	-
Total Revenue	\$ 22,497,522	\$ 5,970,910	\$ 16,576,766	\$ 22,547,676	\$ 50,154
5400 Beginning Fund Balance	4,500,381	4,500,381		4,500,381	-
TOTAL RESOURCES	\$ 26,997,903	\$ 10,471,291	\$ 16,576,766	\$ 27,048,057	\$ 50,154

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 22,547,676
2015 Estimated Expenditures	<u>23,242,000</u>
Revenues Over (Under) Expend.	(694,324)
Beginning Fund Balance	<u>3,786,520</u>
Projected Ending Fund Balance	<u>3,092,196</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 7, 2016 BSSF Estimate	\$ 13,764,341
June 29, 2016 BSSF Estimate	\$ 13,803,933

Morrow County School District
STATEMENT OF 2016-2017 ANTICIPATED EXPENDITURES

10/31/2016

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,142,705	\$ 469,353	\$ 526,937	\$ 1,146,415
Center 001: Transfers and Debt Service	2,120,000		2,120,000	-
Center 002: Transportation	769,200	91,838	449,039	228,323
Center 003: Maintenance	1,228,642	389,050	349,534	490,058
Center 004: Special Education	2,728,384	623,854	1,525,996	578,534
Center 103: Irrigon Elementary	1,454,114	299,466	1,052,466	102,182
Center 104: A.C. Houghton Elementary	2,396,038	453,078	1,585,908	357,052
Center 105: Windy River Elementary	1,687,312	335,621	1,164,313	187,378
Center 108: Sam Boardman Elementary	2,947,502	489,873	1,898,959	558,670
Center 110: Heppner Elementary	1,463,194	287,390	980,012	195,792
Center 150: Irrigon Jr/Sr High School	2,836,108	575,865	1,921,030	339,213
Center 604: Heppner Jr/Sr High School	1,831,959	321,482	1,261,668	248,809
Center 612: Riverside Jr/Sr High School	3,392,745	629,440	2,285,144	478,161
Total Expenditures	26,997,903	4,966,310	17,121,006	4,910,587
Contingency		-	-	-
TOTAL	\$ 26,997,903	\$ 4,966,310	\$ 17,121,006	\$ 4,910,587

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 15,163,964	\$ 2,468,401	\$ 10,593,718	\$ 2,101,845
2000 Support Services	9,443,939	2,497,909	4,407,289	2,538,741
5000 Debt Service	270,000			
5000 Transfer of Funds	2,120,000		2,120,000	-
6000 Contingency	-	-	-	-
TOTAL	\$ 26,997,903	\$ 4,966,310	\$ 17,121,007	\$ 4,640,586

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 12,144,643	\$ 2,427,786	\$ 8,722,243	\$ 994,614
200 Payroll Taxes & Benefits	7,528,925	1,478,663	5,483,797	566,465
300 Purchased Services	3,361,445	796,762	692,606	1,872,077
400 Supplies and Materials	1,296,410	239,441	102,030	954,939
500 Capital Outlay	5,000			5,000
600 Other Objects	271,480	23,658	330	247,492
61X Debt Service	270,000			270,000
700 Interfund Transfers	2,120,000		2,120,000	-
800 Contingency	-	-		-
TOTAL	\$ 26,997,903	\$ 4,966,310	\$ 17,121,006	\$ 4,910,587

Morrow County School District - 2016-2017

10/31/2016

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	563,633	465,129	104,203	(5,699)
202	Title 1 C Migrant Education	77,000	28,920	11,078	37,002
203	Title III English Language Acquisition	89,000	15,618	15,754	57,628
204	IDEA	225,000	115,098	41,471	68,431
205	CTE Revitalization Grant	364,170	69,105	47,874	247,191
208	GEAR UP Grant	101,000	22,283	65,043	13,674
209	Title VI Rural Schools	40,000	1,225	5,082	33,693
210	RTI: Response to Intervention	7,000	462		6,538
214	Star PSI	832			832
217	Title II A Teacher Quality	55,000	8,871	4,071	42,058
223	Food Service	1,113,509	125,924	271,033	716,552
230	Co-Cirricular Activites	841,000	314,059	159,162	367,779
235	Student Body Funds	735,000			735,000
240	Early Retiree Benefits	344,000		88,841	255,159
260	Technology fund	323,000	34,054	226,149	62,797
299	PERS Reserve	2,148,889			
301	Debt Service: 2nd Bond Levy	2,623,564			2,623,564
302	Debt Service: PERS Bond	1,142,710			1,142,710
450	Capital Project Fund	1,520,000	513,273	166,340	840,387
		-			-
		-			-
	Total Expenditures	\$ 12,314,307	\$ 1,714,021	\$ 1,206,101	\$ 7,245,296

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-		104,203	(104,203)
202	Title 1 C Migrant Education	-		11,078	(11,078)
203	Title III English Language Acquisition	-		15,754	(15,754)
204	IDEA	-		41,471	(41,471)
205	CTE Revitalization Grant	-		47,874	(47,874)
208	GEAR UP Grant	126,747	414	65,043	62,118
209	Title VI Rural Schools	8,999		5,082	3,917
210	RTI: Response to Intervention	11,168		-	11,168
214	Star PSI	832		-	832
217	Title II A Teacher Quality			4,071	(4,071)
223	Food Service	35,154	34,638	271,033	(201,241)
230	Co-Cirricular Activites	88,290		159,162	(70,872)
235	Student Body Funds	273,488		-	273,488
240	Early Retiree Benefits	52,636	30,388	88,841	(5,817)
260	Technology fund	45,067	18,595	226,149	(162,487)
301	Debt Service: 2nd Bond Levy	2,249,174	50	-	2,249,224
302	Debt Service: PERS Bond	820,819	289,196	-	1,110,015
450	Capital Project Fund	1,330,674	20,800	166,340	1,185,134
	Total Resources	\$ 5,043,048	\$ 394,081	\$ 1,206,101	\$ 4,231,028

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2016-2017

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,200,000					6,950,000	45,000	20,000	20,000	112,000	35,000	18,000		7,200,000	0
Prior Year Taxes	200,000					20,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000	140,000	(60,000)
Current Year's Local Option Tax	420,000				37,861			400,500					19,500	457,861	37,861
Interest on Taxes	2,000					2,000								2,000	0
Payments in Lieu	0				328									328	328
Tuition from Other OR Districts/Indivi	4,000					1,000	3,000							4,000	0
Earnings on Investments	50,000	3,400	2,242	7,535	6,175				5,500	6,500	15,000	5,500	1,800	53,652	3,652
Contributions & Donations from Priva	137,000										112,800	1,700		114,500	(22,500)
Recovery of Prior Yrs Expenditures	40,000				16,924	850	16,500	16,500			6,150			56,924	16,924
Medicaid Reimbursement	85,000					43,000		42,000						85,000	0
Miscellaneous	89,125	2,250	11	1,256	12,651	3,000	2,875	40,500	1,500	1,500	1,500	2,500		69,543	(19,582)
County School Funds	22,000					21,250	125	25	50	344	140	66		22,000	0
Revenue in Lieu of Taxes	120,000			44	109	120,000								120,153	153
State School Support Fund	13,764,341	2,188,656	1,090,961	1,090,960	1,380,143	1,209,848	1,207,591	1,207,591	1,207,591	1,207,591	734,505	1,007,570		13,533,007	(231,334)
Common School Fund	211,660							105,830					105,830	211,660	0
Forest Fees	5,000									5,000				5,000	0
Restricted Grants in Aid (State)	15,000								7,500			7,500		15,000	0
Other Unrestricted Grants-In-Aid	30,000												30,000	30,000	0
Restricted behalf IRS interest QSCB	70,000												70,000	70,000	0
Special Ed SPR&I Grant	2,396												2,396	2,396	0
Sale of Fixed Assets	0				2,359							0		2,359	2,359
Federal Forest Fees	30,000													30,000	0
Other Sources	0													0	0
Total Revenue	22,497,522	2,194,306	1,093,214	1,099,795	1,454,191	8,370,948	1,285,091	1,842,946	1,262,141	1,347,935	930,095	1,062,836	249,526	22,225,383	(274,498)
Beginning Fund Balance	4,500,381	4,500,381												4,500,381	-
Total Resources	26,997,903	6,694,687	1,093,214	1,099,795	1,454,191	8,370,948	1,285,091	1,842,946	1,262,141	1,347,935	930,095	1,062,836	249,526	26,725,764	(272,139)
REQUIREMENTS															
Salaries	\$ 12,144,643	215,571	246,321	996,154	969,740	1,000,000	1,000,000	1,000,000	1,000,000	950,000	950,000	975,000	2,269,643	11,572,429	(572,214)
Benefits	7,528,925	118,454	163,153	607,838	589,218	600,000	600,000	600,000	600,000	575,000	575,000	580,000	1,758,925	7,367,588	(161,337)
Purchased Services	3,361,445	211,783	156,131	168,552	260,296	200,000	200,000	275,000	200,000	275,000	200,000	350,000	861,445	3,358,207	(3,238)
Supplies & Materials	1,296,410	10,944	74,791	58,869	94,837	75,000	50,000	70,000	50,000	45,000	50,000	175,000	466,410	1,220,851	(75,559)
Capital Outlay	5,000													0	(5,000)
Other Objects (inc. loan pmts)	541,480	5,245		8,295	10,118	15,000	5,000	1,000	1,000	1,800	1,800	2,500	357,630	409,388	(132,092)
Transfers	2,120,000										10,000		2,110,000	2,120,000	-
Contingency	-													0	-
Total Expenditures	26,997,903	561,997	640,396	1,839,708	1,924,209	1,890,000	1,855,000	1,946,000	1,851,000	1,846,800	1,786,800	2,082,500	7,824,053	26,048,463	(949,440)
Monthly Fund Balance	0	6,132,690	452,818	(739,913)	(470,018)	6,480,948	(569,909)	(103,054)	(588,859)	(498,865)	(856,705)	(1,019,664)	(7,574,527)	677,301	
Accumulated Fund Balance	0	6,132,690	6,585,508	5,845,595	5,375,577	11,856,525	11,286,616	11,183,562	10,594,703	10,095,838	9,239,133	8,219,469	644,942	677,301	
% of Budgeted Resources		24.80%	4.05%	4.07%	5.39%	31.01%	4.76%	6.83%	4.67%	4.99%	3.45%	3.94%	0.92%	98.99%	
% of Budgeted Requirements		2.08%	2.37%	6.81%	7.13%	7.00%	6.87%	7.21%	6.86%	6.84%	6.62%	7.71%	28.98%	96.48%	