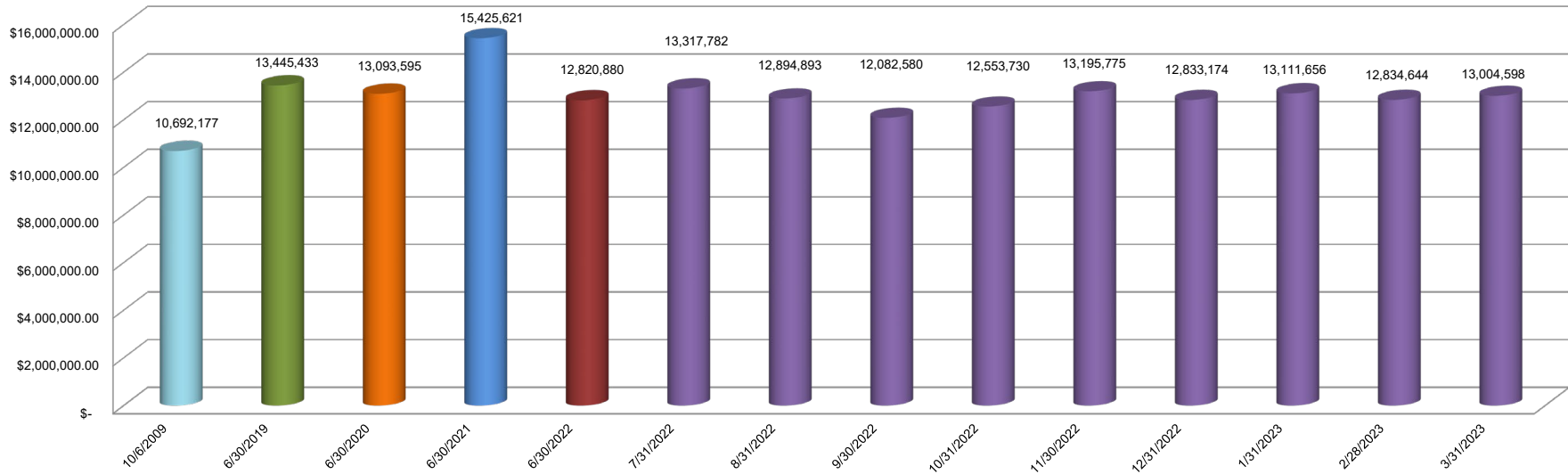


**Buffalo-Hanover-Montrose Schools #877**  
As of March 31, 2023

**Bremer Bank OPEB Trust Summary**



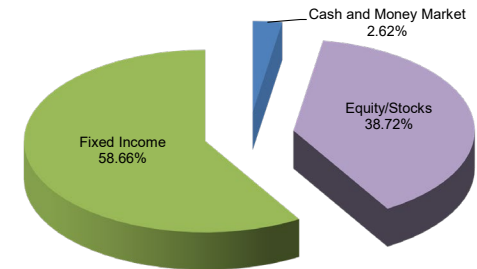
**Net change in Portfolio Total Since Inception**

Gross change to portfolio prior to distributions since inception	\$ 10,423,812.64	97.49%
Total Distributions for OPEB expenditures since inception	<u>\$ 8,111,391.34</u>	
Net change since inception	\$ 2,312,421.30	21.63%

**Future OPEB and Compensated Absences Liabilities**

OPEB Liability		7/1/2022	\$ 9,141,549.00	
Compensated Absences		7/1/2022	<u>\$ 1,372,348.00</u>	
<b>Total Liabilities</b>			<b>\$ 10,513,897.00</b>	
OPEB Trust balance		3/31/23	\$ 13,004,598.32	
Committed balance for Severance				
	Audited	6/30/2021	\$ 2,187,804.00	
	Audited	6/30/2022	<u>\$ 2,374,820.00</u>	\$ 2,374,820.00
	Net Change		\$ 187,016.00	
<b>Total Funding Sources</b>			<b>\$ 15,379,418.32</b>	
<b>Projected Funding Balance</b>		3/31/2023	<b>\$ 4,865,521.32</b>	
Projected Funding Balance		2/28/2023	<u>\$ 4,695,567.48</u>	
Net change this month in total value of Trust account			<u>\$ 169,953.84</u>	
<b>2022-23 OPEB distributions this month</b>				
Net change in Committed balance for Severance			\$ -	
Net change -Actuarial valuation			\$ -	
Net change this month in market valuation of Trust account			\$ 169,953.84	
Net change-Actuarial valuation and restricted fund balance this month			\$ -	
<b>Net change from prior month-All Funding Sources</b>			<b>\$ 169,953.84</b>	

**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**

