

## JARRELL INDEPENDENT SCHOOL DISTRICT



## **Memo to the Board of Trustees**

**Date: June 18, 2025** 

Reported by: Robert Navarro

**Subject: Depository Account Agreement** 

<u>Background Information</u>: JISD's depository contract reached its renewal limit. Consequently, JISD issued an RFP for its depository contract for the 25-26 and 26-27 school year. Two vendors responded. After reviewing the proposals, the committee selected Round Top/Eagle bank as its depository bank for the 25-26 and 26-27 school years. The new contracts can be renewed up to 3 times, every 2 years.

**Strategic Goal:** To approve our depository contract for the 25-26 and 26-27 school years.

**<u>Item Addressed</u>**: Depository Contract

**Budget Information: N/A** 

<u>Recommended Action</u>: Motion to approve the depository contract with Round Top/Eagle Bank for 2025-2026 and 2026-2027 school years, as presented.

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