



Faribault Public Schools
FY 2025-2026 Final Budget

May 18, 2026



Faribault Public Schools
School Board and District Administration

School Board

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
John Bellingham	<i>Chair</i>	2026
Chad Wolff	<i>Vice Chair</i>	2026
Lynda Boudreau	<i>Treasurer</i>	2026
Casie Steeves	<i>Clerk</i>	2028
Linda Moore	<i>Director</i>	2026
Jerry Robicheau	<i>Director</i>	2028
Candace Knudson	<i>Director</i>	2028

District Administration

Jamie Bente	Superintendent
Barbie Roessler	Director of Finance and Operations
Cassie Riopelle	Director of Community Education
Julie Hull	Director of Teaching and Learning
Nicole Yochum	Director of Human Resources
Robert Dehnert	Director of Special Services

Faribault Public Schools

School Administration

Faribault High School

Nate Molitor

Principal

Joel Timmer

Assistant Principal

Allison Sweeney

Assistant Principal

Faribault Middle School

Stacy Fox

Principal

Jesse Armbruster

Assistant Principal

Joseph Staloch

Dean of Students

Jefferson Elementary

Nick Jurrens

Principal

Scott Morrissey

Dean of Students

Lincoln Elementary

Ashley Benhart

Principal

Taylor Ries

Dean of Students

Roosevelt Early Learning Center

Amy Bouma

Principal

Olivia Sage

Coordinator

Faribault Area Learning Center

Jacob Hager

Coordinator

Faribault Online Academy

Valerie Kluzak

Coordinator

Faribault Education Center

Dawne Buttera

Coordinator

Budget Revision Highlights:

General Fund

Revenues

❖ General Education Formula	(\$ 780,924)
❖ Update Title I – IV	\$ 342,076
❖ Special Education	\$2,000,000

Expenditures

❖ Increase Salaries & Benefits (Contract Settlements)	\$ 145,844
❖ Capital and LTFM	\$ 366,393
❖ Other (Purchased Services, Supplies)	\$ 578,653

Other

- ❖ Unassigned Fund balance re-projected to be 8,679,765 or **12.50%** from 7,432,733 or **10.84%** of revised budgeted expenditures



Food Service Fund

- ❖ Serving meals and snacks to 13 sites
- ❖ Minimal Changes from Original Budget

Community Education Fund

- ❖ Modifications to Grants (Expenses & Revenue) \$ 165,234

Building/Construction Fund

- ❖ Intentional Zero Out Construction Fund (\$ 196,911)

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY26

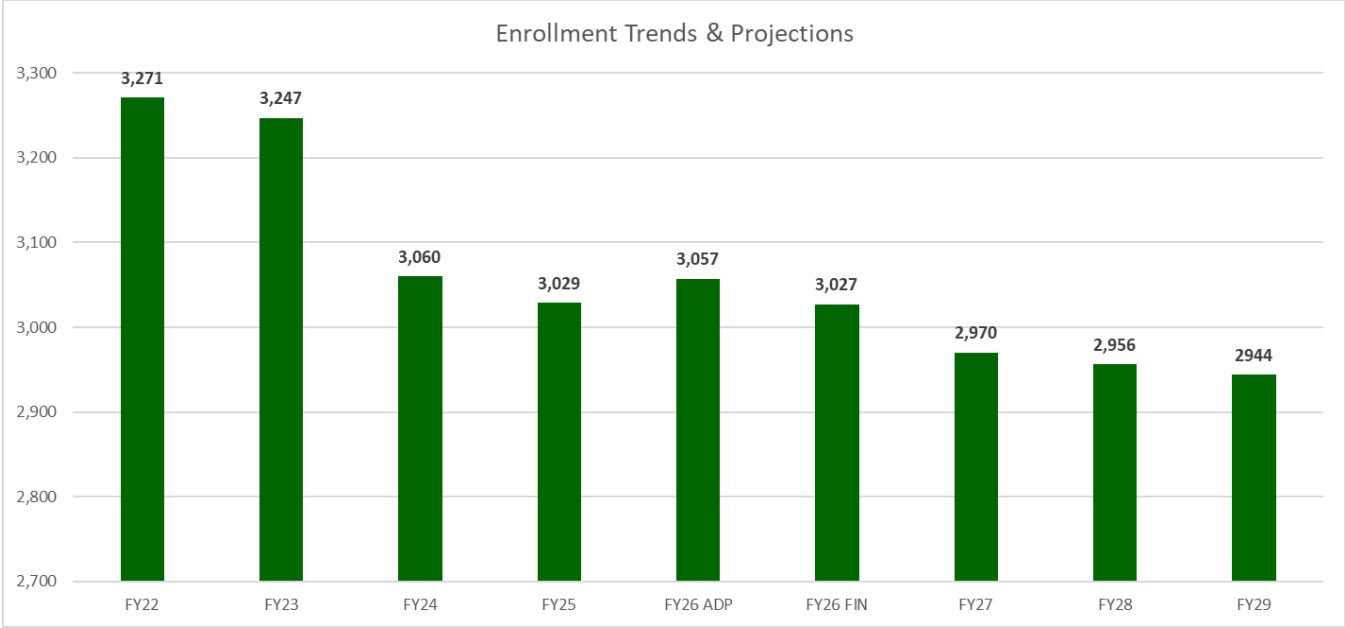
Internal Service Fund

- ❖ Collection of insurance premiums and related payments of claims (\$ 277,644)

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments





Faribault Public Schools
Budget / Fund Balance Overview
2025-2026 Revised Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	8,830,823 14.00%	52,197,183	53,595,273	-	7,432,733 10.84%	(1,398,090) -3.16%
Restricted						
401 Student Activities	115,101	112,000	110,000	-	117,101	2,000
403 Staff Development	32,751	505,506	502,604	-	35,653	2,902
412 Literacy Incentive Aid	4,171	97,715	101,886	-	-	(4,171)
420 American Indian Aid	33,857	48,500	43,260	-	39,097	5,240
424 Operating Capital	569,367	816,541	783,322	-	602,586	33,219
428 Learning and Development	-	598,687	598,687	-	-	-
434 Area Learning Center	419,828	1,383,235	1,223,754	-	579,309	159,481
434 Targeted Services	548,101	565,950	529,757	-	584,294	36,193
438 Gifted and Talented	28,293	43,922	43,831	-	28,384	91
439 EL Support Aid	-	1,297,920	1,297,920	-	-	-
441 Basic Skills Programs	263,010	7,678,351	7,941,361	-	-	(263,010)
443 School Library Aid	72,602	55,429	128,031	-	-	(72,602)
448 Achievement and Integration Revenue	-	779,349	779,349	-	-	-
449 Safe Schools Levy	72,330	128,043	200,373	-	-	(72,330)
456 Literacy Incentive Aid	124,094	-	2,475	-	121,619	(2,475)
457 Teacher Comp for Read Act	112,038	-	-	-	112,038	-
459 Basic Skills Extended Time	-	-	-	-	-	-
467 Long-Term Facilities Maint	173,896	1,360,576	1,241,592	-	292,880	118,984
471 Student Support Personnel School	-	58,766	58,766	-	-	-
472 Medical Assistance	-	718,408	718,408	-	-	-
Subtotal Restricted	2,569,439	16,248,898	16,305,376	-	2,512,961	(56,478)
460 Nonspendable	713,033	-	-	-	713,033	-
Total General Fund	12,113,295	68,446,081	69,900,649	-	10,658,727	(1,454,568)

Food Service Fund - 02						
464 Restricted	<u>1,930,560</u>	<u>2,759,549</u>	<u>3,384,889</u>	<u>-</u>	<u>1,305,220</u>	<u>(625,340)</u>
Community Services - 04						
464 Restricted	62,209	226,846	230,333	-	58,722	(3,487)
Restricted / Reserved						
431 Community Education	759,595	3,900,208	3,843,979	-	815,824	56,229
432 Early Childhood	165,157	299,210	362,921	-	101,446	(63,711)
444 School Readiness	248,949	1,244,017	1,432,214	-	60,752	(188,197)
447 Adult Basic Education	208,450	566,348	644,270	-	130,528	(77,922)
Restricted/Reserved - Subtotal	1,382,151	6,009,783	6,283,384	-	1,108,550	(273,601)
Total Community Education	1,444,360	6,236,629	6,513,717	-	1,167,272	(277,088)
Construction - 06						
464 Restricted	<u>2,358,884</u>	<u>200,000</u>	<u>2,755,795</u>	<u>-</u>	<u>(196,911)</u>	<u>(2,555,795)</u>
Debt Service - 07						
464 Restricted	<u>603,440</u>	<u>2,569,387</u>	<u>2,379,350</u>	<u>-</u>	<u>793,477</u>	<u>190,037</u>
Internal Service Fund - 20						
	<u>701,916</u>	<u>3,295,315</u>	<u>3,378,331</u>	<u>-</u>	<u>618,900</u>	<u>(83,016)</u>
OPEB Irrevocable Trust - 45						
	<u>2,517,050</u>	<u>158,000</u>	<u>158,000</u>	<u>-</u>	<u>2,517,050</u>	<u>-</u>
<u>Total All Funds:</u>	21,669,505	83,664,961	88,470,731	-	16,863,735	(4,805,770)

Faribault Public Schools
Budget / Fund Balance Overview
2025-2026 Final Budget

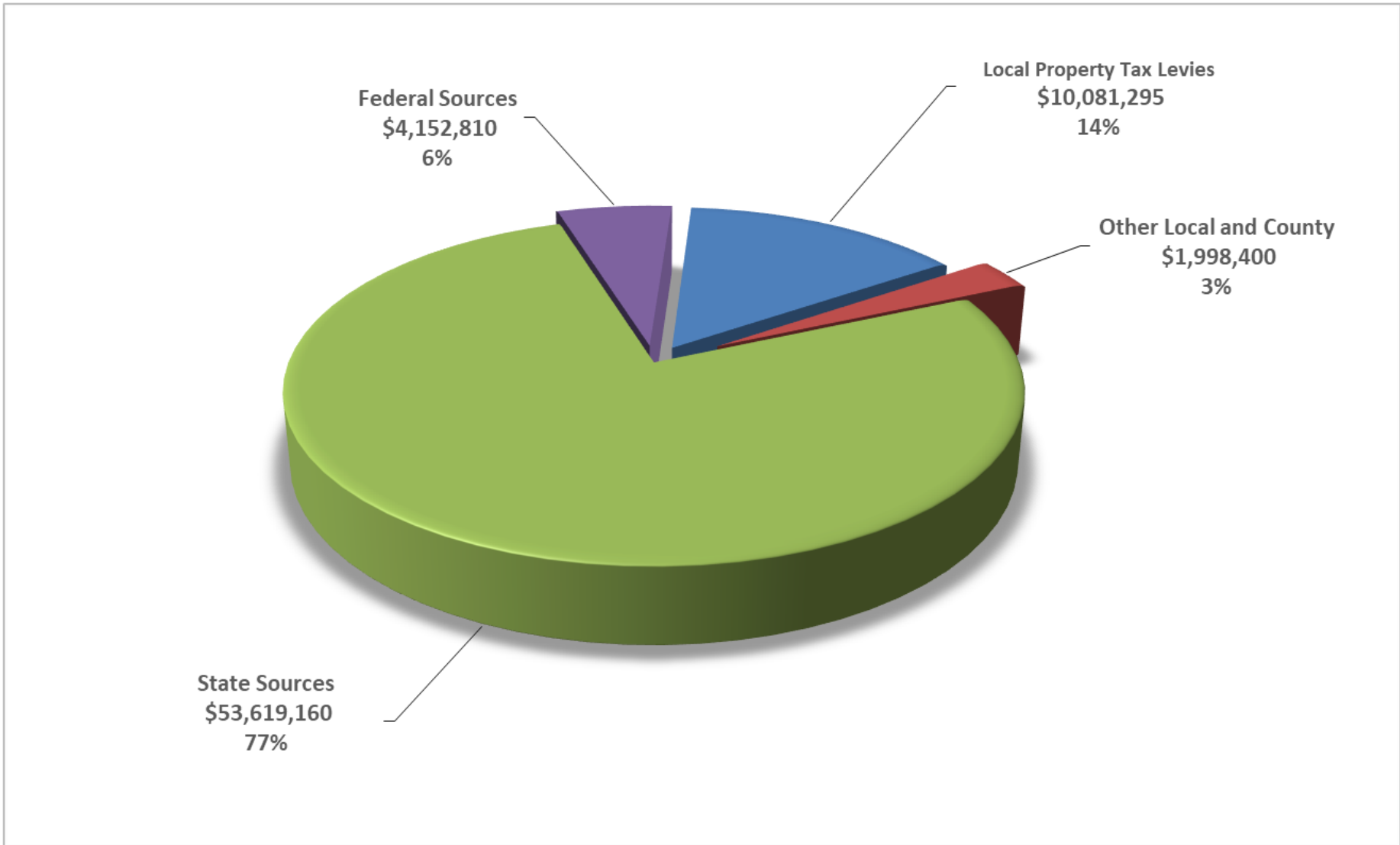
	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	8,830,823 14.00%	53,642,517	53,793,575	-	8,679,765 12.50%	(151,058) -1.50%
Restricted						
401 Student Activities	115,101	112,000	110,000	-	117,101	2,000
403 Staff Development	32,751	505,506	502,604	-	35,653	2,902
412 Literacy Incentive Aid	4,171	97,715	101,886	-	-	(4,171)
420 American Indian Aid	33,857	15,918	48,500	-	1,275	(32,582)
424 Operating Capital	569,367	809,372	918,054	-	460,685	(108,682)
428 Learning and Development	-	598,687	598,687	-	-	-
434 Area Learning Center	419,828	1,383,236	1,263,627	-	539,437	119,609
434 Targeted Services	548,101	565,950	685,073	-	428,978	(119,123)
438 Gifted and Talented	28,293	43,922	72,215	-	-	(28,293)
439 EL Support Aid	-	1,297,920	1,604,324	-	(306,404)	(306,404)
441 Basic Skills Programs	263,010	7,678,351	7,941,361	-	-	(263,010)
443 School Library Aid	72,602	55,429	128,031	-	-	(72,602)
448 Achievement and Integration Revenue	-	779,349	779,349	-	-	-
449 Safe Schools Levy	72,330	128,043	200,373	-	-	(72,330)
456 Literacy Incentive Aid	124,094	-	2,475	-	121,619	(2,475)
457 Teacher Comp for Read Act	112,038	-	-	-	112,038	-
467 Long-Term Facilities Maint	173,896	1,360,576	1,534,472	-	-	(173,896)
471 Student Support Personnel School	-	58,766	58,766	-	-	-
472 Medical Assistance	-	718,408	718,408	-	-	-
Subtotal Restricted	2,569,439	16,209,148	17,268,205	-	1,510,382	(1,059,057)
460 Nonspendable	713,033	-	-	-	713,033	-
Total General Fund	12,113,295	69,851,665	71,061,780	-	10,903,180	(1,210,115)

Food Service Fund - 02						
464 Restricted	<u>1,930,560</u>	<u>2,715,717</u>	<u>3,226,558</u>	<u>-</u>	<u>1,419,719</u>	<u>(510,841)</u>
Community Services - 04						
464 Restricted	62,209	226,846	233,770	-	55,285	(6,924)
Restricted / Reserved						
431 Community Education	759,595	4,830,383	4,911,370	-	678,608	(80,987)
432 Early Childhood	165,157	313,700	362,921	-	115,936	(49,221)
444 School Readiness	248,949	1,089,017	1,337,707	-	259	(248,690)
447 Adult Basic Education	208,450	578,352	638,289	-	148,513	(59,937)
Restricted/Reserved - Subtotal	1,382,151	6,811,452	7,250,287	-	943,316	(438,835)
Total Community Education	1,444,360	7,038,298	7,484,057	-	998,601	(445,759)
Construction - 06						
464 Restricted	<u>2,358,884</u>	<u>164,327</u>	<u>2,523,211</u>	<u>-</u>	<u>-</u>	<u>(2,358,884)</u>
Debt Service - 07						
464 Restricted	<u>603,440</u>	<u>2,569,387</u>	<u>2,379,350</u>	<u>-</u>	<u>793,477</u>	<u>190,037</u>
Internal Service Fund - 20						
	<u>701,916</u>	<u>3,295,315</u>	<u>3,100,687</u>	<u>-</u>	<u>896,544</u>	<u>194,628</u>
OPEB Irrevocable Trust - 45						
	<u>2,517,050</u>	<u>168,000</u>	<u>158,000</u>	<u>-</u>	<u>2,527,050</u>	<u>10,000</u>
<u>Total All Funds:</u>	21,669,505	85,802,709	89,933,643	-	17,538,571	(4,130,934)

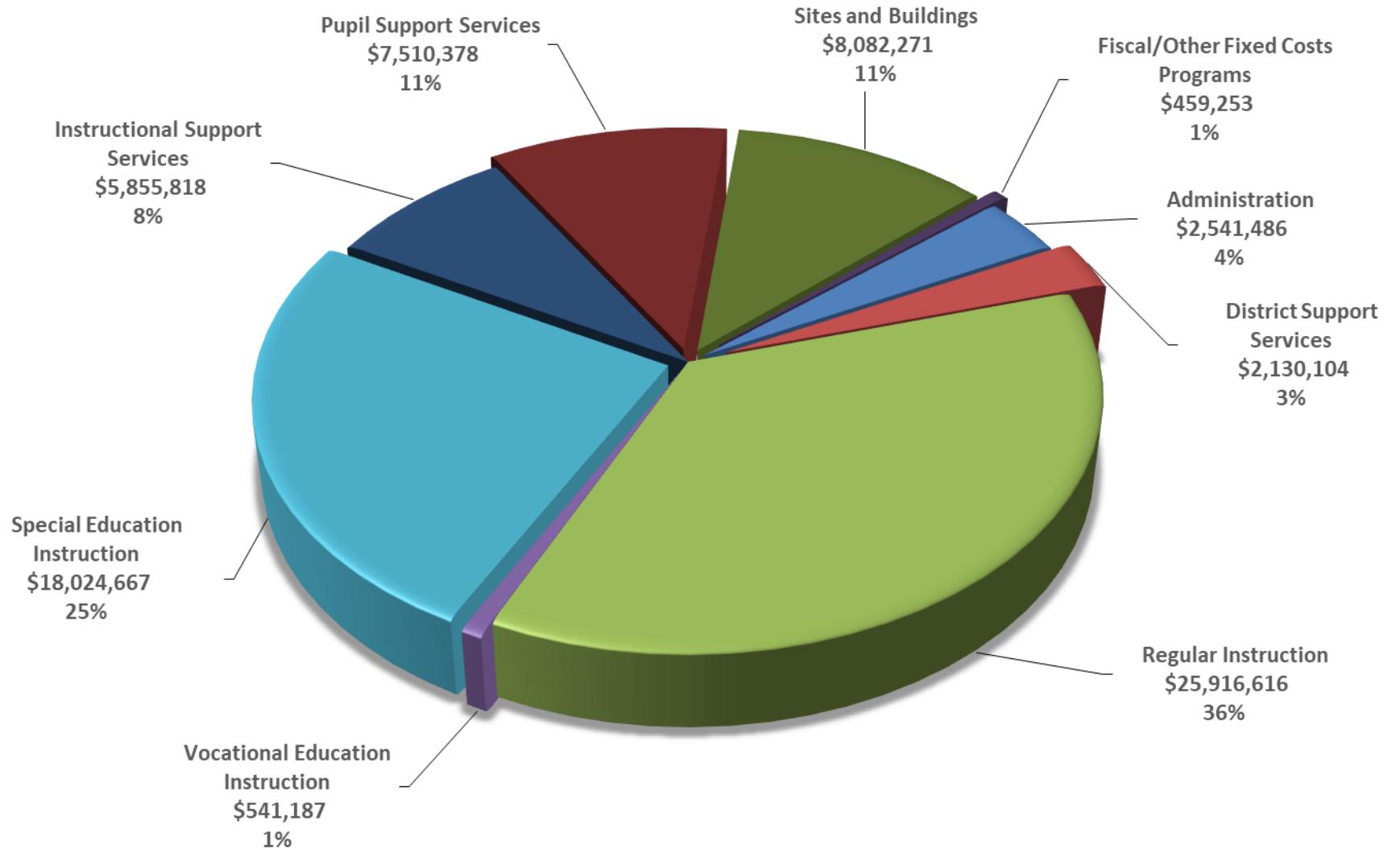
**Faribault Public Schools
Budget Summary of Governmental Funds
FY 2025-2026 Final Budget Revision**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
REVENUES								
Local Property Tax Levies	\$ 12,563,626	\$ 10,081,295		\$ 436,930		\$ 2,045,401		
Other Local and County	\$ 9,534,766	\$ 1,998,400	\$ 191,773	\$ 3,696,951	\$ 164,327	\$ 20,000	\$ 3,295,315	\$ 168,000
State Sources	\$ 56,048,478	\$ 53,619,160	\$ 235,214	\$ 1,690,118		\$ 503,986		
Federal Sources	\$ 7,655,839	\$ 4,152,810	\$ 2,288,730	\$ 1,214,299				
Total Revenues	\$ 85,802,709	\$ 69,851,665	\$ 2,715,717	\$ 7,038,298	\$ 164,327	\$ 2,569,387	\$ 3,295,315	\$ 168,000
EXPENDITURES								
Administration	\$ 2,541,486	\$ 2,541,486						
District Support Services	\$ 2,130,104	\$ 2,130,104						
Regular Instruction	\$ 25,916,616	\$ 25,916,616						
Vocational Education Instruction	\$ 541,187	\$ 541,187						
Special Education Instruction	\$ 18,024,667	\$ 18,024,667						
Community Education and Services	\$ 7,349,792			\$ 7,349,792				
Instructional Support Services	\$ 5,855,818	\$ 5,855,818						
Pupil Support Services	\$ 10,871,201	\$ 7,510,378	\$ 3,226,558	\$ 134,265				
Sites and Buildings	\$ 10,605,482	\$ 8,082,271			\$ 2,523,211			
Fiscal/Other Fixed Costs Programs	\$ 6,097,290	\$ 459,253				\$ 2,379,350	\$ 3,100,687	\$ 158,000
Total Expenditures	\$ 89,933,643	\$ 71,061,780	\$ 3,226,558	\$ 7,484,057	\$ 2,523,211	\$ 2,379,350	\$ 3,100,687	\$ 158,000
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	\$ (4,130,934)	\$ (1,210,115)	\$ (510,841)	\$ (445,759)	\$ (2,358,884)	\$ 190,037	\$ 194,628	\$ 10,000
Fund Balance July 1	\$ 21,669,505	\$ 12,113,295	\$ 1,930,560	\$ 1,444,360	\$ 2,358,884	\$ 603,440	\$ 701,916	\$ 2,517,050
Projected Fund Balance June 30	\$ 17,538,571	\$ 10,903,180	\$ 1,419,719	\$ 998,601	\$ -	\$ 793,477	\$ 896,544	\$ 2,527,050

FY2026 Final General Fund Revenues



FY2026 Final General Fund



SPECIAL THANKS TO:

- Brett Martindale – Controller
- Kim Hagen – Accounts Receivable
- Jill Boudreau – Accounts Payable
- Delilah Delgado – Payroll
- Brenda Pittman – MARSS

