

RED WING PUBLIC SCHOOL DISTRICT: Scenario-Finance Committee June 2020

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Pupil Unit Value	\$6,438	\$6,567	\$6,632	\$6,699	\$6,766	\$6,833
Property Taxes	\$9,135,631	\$9,450,209	\$9,039,924	\$9,033,672	\$9,009,693	\$8,885,001
State	\$25,638,785	\$25,466,048	\$25,116,900	\$25,371,732	\$25,588,401	\$25,667,100
Federal	\$869,887	\$850,929	\$850,929	\$850,929	\$850,929	\$850,929
Other Local	\$1,706,734	\$1,396,262	\$1,396,262	\$1,396,262	\$1,396,262	\$1,396,262
Total Revenue	\$37,351,037	\$37,163,448	\$36,404,015	\$36,652,595	\$36,845,285	\$36,799,292
% Revenue Change	0.00%	-0.50%	-2.04%	0.68%	0.53%	-0.12%
Total Expenditures	\$36,330,408	\$37,735,592	\$38,153,469	\$39,079,585	\$40,045,358	\$41,402,744
% Expenditure Change	0.00%	3.87%	1.11%	2.43%	2.47%	3.39%
Spending Variance	\$1,020,629	(\$572,145)	(\$1,749,453)	(\$2,426,990)	(\$3,200,074)	(\$4,603,451)
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
E.O.Y. APU's	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
	2,963.60	2,826.64	2,862.68	2,864.26	2,858.90	2,830.00
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$3,614,465	\$4,375,885	\$3,706,521	\$1,861,639	(\$658,912)	(\$3,950,595)
Spending Variance	\$1,020,629	(\$572,145)	(\$1,749,453)	(\$2,426,990)	(\$3,200,074)	(\$4,603,451)
Unassigned Fund Balance	\$3,339,624	\$3,319,618	\$2,787,809	\$1,655,364	(\$164,821)	(\$3,269,225)
Unassigned FB/APU	\$1,126.88	\$1,174.40	\$973.85	\$577.94	(\$57.65)	(\$1,155.20)
Unassigned Fund Balance %	9.19%	8.80%	7.31%	4.24%	-0.41%	-7.90%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Goal Reserve Amount	N/A	\$1,886,780	\$1,907,673	\$1,953,979	\$2,002,268	\$2,070,137
Goal Achieved	NO	YES	YES	NO	NO	NO
Plan Change Needed	N/A	\$0	\$0	-\$298,616	-\$2,167,089	-\$5,339,363

Resulting Assumptions in the Plan	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Enrollment Change (EC-12)						
Change in APU's	N/A	(137)	36	2	(5)	(29)
Basic State Funding / P.U.	N/A	2.00%	1.00%	1.00%	1.00%	1.00%
Total Revenues % Change	10.92%	-0.50%	-2.04%	0.68%	0.53%	-0.12%
Total Expenditures % Change	7.88%	3.87%	1.11%	2.43%	2.47%	3.39%