

COPPELL INDEPENDENT SCHOOL DISTRICT

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT (“COPPELL ISD” OR “DISTRICT”) ADOPTING TAX RATE THROUGH A VOTER APPROVAL TAX RATE ELECTION (“VATRE”)

1. **WHEREAS**, on this date, we, the Board of Trustees of the Coppell School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024-2025 at a total tax rate of \$1.0343, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7869/\$100 for the purpose of maintenance and operations, and

\$0.2474/\$100 for the purpose of payment of principal and interest on debts.

WHEREAS, such taxes are to be assessed and collected by the tax officials designated by the District.

WHEREAS, all rates are conditioned on the approval of the voters at the election ordered below. Should the voters not approve the rates set above, the Board of Trustees hereby adopt the total tax rate as shown in the next agenda item.

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.18 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ -15.30.

2. **WHEREAS**, *should* the voters not approve the rates set in Paragraph 1 above, we, the Board of Trustees of the Coppell Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024-2025 at a total tax rate of \$1.0026/\$100, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7552/\$100 for the purpose of maintenance and operation, and

\$0.2474/\$100 for the purpose of payment of principal and interest on debts.

WHEREAS, the tax rates in Paragraph 2 represent the 2024 Voter Approval Tax Rate as calculated for the district pursuant to Tax Code §26.08(n).

WHEREAS, IT ALSO ORDERED, RESOLVED, AND ORDAINED that a special Voter Approval Tax Rate Election be called for November 5, 2024, to ratify the rate herein levied.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT:

1. The foregoing recitals are hereby found to be true and correct and are adopted and incorporated herein by reference as findings of fact, and
2. Approves and authorizes the District to hold a Voter Approval Tax Rate Election for the proposed tax rate aforementioned.

Passed and adopted this 19th day of August, 2024, by the Board of Trustees.

President's signature

Secretary's signature