

**Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115**

Regular Meeting - Board of Education

Date: September 27, 2018

Agenda Item #5. A.

TOPIC: Approval of 2018 Payable 2019 Preliminary Levy

BACKGROUND: The preliminary levy must be approved by the School Board and submitted to the Minnesota Department of Education (MDE) and Washington County by September 30 each year.

PURPOSE OF PRESENTATION: To certify the Preliminary Levy for 2018 Pay 2019.

The preliminary levy must be certified by the Board and submitted to the county by September 30, 2018. Washington County uses the amount of this preliminary levy to prepare the tax statements that are mailed in November. The district has historically certified the "MAXIMUM" each September. Most districts typically certify the "MAXIMUM". This allows for any changes or corrections to calculations to be made until the final certification during the Truth in Taxation hearing in December. If an exact dollar amount is certified in September then we are held to that number. The Preliminary Levy may change due to pupil unit projections and/or corrections in formulas made by the Department of Education. Additionally, the dollar amount of our 2018 Pay 19 operating levy may change depending on the results of the November election.

The Truth in Taxation Hearing (TNT) will be held at the December 13, 2018 School Board meeting at 7:00 p.m.

LEARNING OBJECTIVE: As a result of this presentation, the School Board will have an understanding of the school portion of property taxes that will be levied in calendar year 2019.

ACTION RECOMMENDED: Approval.

Submitted By:



**Bill Menozzi
Director of Business Services**

Concurrence By:



**Barb Duffrin
Superintendent of Schools**