



Derby Public Schools Business Manager's Report February 21, 2019

This financial detail provides the operating budget information for the month ending January 31, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$127,144
200	Benefits	(\$88,274)
300	Professional Services	\$115,400
400	Property Services	\$54,134
500	Other Purchased Services	(\$277,118)
600	Supplies and Materials	\$200,151
700	Equipment	\$13,600
800	Dues and Fees	\$10,971
	Operating Financial Report	<u>\$156,008</u>
	Insurance waiver/unemploy reimb	\$ 78,775
	SSOs funded by E-Rate \$	\$ 64,339
	Operating Financial Report - Adjusted	<u>\$299,123</u>

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – need to set remaining POs for pupil services

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – monitoring SPED costs / 2 students back to district

600 SUPPLIES & MATERIALS – spend down in process

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY18 – FY19

Total Federal/State Grants	<u>Projected Balance</u> \$1,064,071
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Need to submit grant applications for Title IV and School Improvement Grant (SIG FY19 for DHS Math).
- Received funding for Commissioner's Network (\$50K – planning)

Financial Summary

Motion: *The Board of Education approve the financial report for the period through January 31, 2019, as recommended by the Superintendent of Schools and,*

The Board of Education approve the budget transfer request as recommended by the Superintendent of Schools.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- FY20 proposed budget will presented to the BoE at 3/5/19 COW meeting.
- Supporting Ansonia/Derby regionalization study effort as required.
- PowerSchool has advised that the Phoenix product (HR and General Ledger systems) has entered the final phase of its lifecycle with discontinuation of support and maintenance effective July 1, 2020. Working with CASBO and PowerSchool on next steps – 42 districts currently use the product.

Derby Food Service		
Statement of Activity		
January 2019		
	Total	
	Jan 2019	Jul 2018 - Jan 2019 (YTD)
Revenue		
Income		49.62
Catering Income	488.00	12,733.00
Intergovernmental		
Government - NSL	48,282.98	236,998.59
Government-Breakfast	16,190.04	86,579.67
Government-Snacks	10,473.08	18,224.46
Matching Funds		15,371.00
Total Intergovernmental	\$ 74,946.10	\$ 357,173.72
Revenue	6,138.64	33,032.93
Revenue-Mealpay	6,352.31	30,876.76
Total Income	\$ 87,925.05	\$ 433,866.03
Total Revenue	\$ 87,925.05	\$ 433,866.03
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	1,088.35	8,677.08
Food Purchases	30,757.90	165,603.95
Paper Supplies	1,965.02	14,301.37
Total Cost of Goods Sold	\$ 33,811.27	\$ 188,582.40
Total Cost of Goods Sold	\$ 33,811.27	\$ 188,582.40
Gross Profit	\$ 54,113.78	\$ 245,283.63
Expenditures		
Bank Charges & Fees		20.00
Beverage Purchasesv	1,585.11	9,621.17
Computer Expense		5,201.65
Other Business Expenses		18,906.54
Outside Services		500.00
Payroll		
Salaries & Wages	42,711.31	204,991.76
Total Payroll	\$ 42,711.31	\$ 204,991.76
Purchases	191.24	5,671.49
Repairs & Maintenance		615.88
Student Rebate		29.01
Total Expenditures	\$ 44,487.66	\$ 245,557.50
Net Operating Revenue	\$ 9,626.12	-\$ 273.87
Net Revenue (pre-adjust)	\$ 9,626.12	-\$ 273.87
		15,000.00
Net Revenue		\$ 14,726.13
		Equipment expense to be capitalized (Van)

Bank account balance as of 2/13/19 = \$60,967
CSDE Claims not paid = \$133,127
Estimated cash position (above less A/P) = \$133,029

Respectfully submitted,
Mark G. Izzo

2/21/19

Derby Public Schools
Monthly Financial Report - January 2019

February 4, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 ·	TRANSFERS	ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2018 -	ESTIMATED	PROJECTED
	2019	2018 - 2019	2018 - 2019	2018 - 2019	2018 - 2019	2019	ADJUSTMENTS	YEAR-END
Central Administration	\$ 308,457	\$ -	\$ 308,457	\$ 170,435	\$ 139,588	\$ (1,567)	\$ -	\$ (1,567)
School Principals/Directors	\$ 926,255	\$ (6,956)	\$ 919,299	\$ 509,050	\$ 415,031	\$ (4,783)	\$ -	\$ (4,783)
Teachers - Regular	\$ 6,418,808	\$ 6,956	\$ 6,425,764	\$ 2,998,702	\$ 3,377,670	\$ 49,391	\$ -	\$ 49,391
Teachers Substitutes	\$ 75,600	\$ -	\$ 75,600	\$ 37,091	\$ -	\$ 38,509	\$ 7,800	\$ 30,709
Teachers - Special Education	\$ 746,006	\$ -	\$ 746,006	\$ 307,856	\$ 365,913	\$ 72,238	\$ -	\$ 72,238
Pupil Services	\$ 729,179	\$ -	\$ 729,179	\$ 348,906	\$ 379,002	\$ 1,272	\$ -	\$ 1,272
Library/Media	\$ 63,729	\$ -	\$ 63,729	\$ 29,523	\$ 34,316	\$ (110)	\$ -	\$ (110)
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,268,034	\$ -	\$ 9,268,034	\$ 4,401,564	\$ 4,711,520	\$ 154,951	\$ 7,800	\$ 147,151
Secretaries, Clerical	\$ 466,565	\$ -	\$ 466,565	\$ 259,237	\$ 240,030	\$ (32,702)	\$ (28,000)	\$ (4,702)
Technology	\$ 96,479	\$ -	\$ 96,479	\$ 49,753	\$ 46,727	\$ (0)	\$ -	\$ (0)
Custodians/Facilities	\$ 786,466	\$ -	\$ 786,466	\$ 473,615	\$ 287,416	\$ 25,435	\$ 27,000	\$ (1,565)
Nurses	\$ 197,555	\$ -	\$ 197,555	\$ 111,526	\$ 87,556	\$ (1,528)	\$ -	\$ (1,528)
Paraprofessionals	\$ 25,786	\$ -	\$ 25,786	\$ 13,221	\$ 9,500	\$ 3,066	\$ -	\$ 3,066
Spec. Educ.Paraprofess/Tutors	\$ 810,400	\$ -	\$ 810,400	\$ 387,676	\$ 363,197	\$ 59,527	\$ -	\$ 59,527
Coaching/Extra Curr. Stipends	\$ 146,990	\$ -	\$ 146,990	\$ 90,884	\$ 11,004	\$ 45,102	\$ 45,102	\$ (0)
Security	\$ 16,630	\$ -	\$ 16,630	\$ 27,551	\$ 62,419	\$ (73,339)	\$ -	\$ (73,339)
Salaries, Miscellaneous	\$ 26,164	\$ -	\$ 26,164	\$ 16,940	\$ 10,688	\$ (1,465)	\$ -	\$ (1,465)
Sub-Total Non-Certified Salaries	\$ 2,573,035	\$ -	\$ 2,573,035	\$ 1,430,402	\$ 1,118,538	\$ 24,095	\$ 44,102	\$ (20,007)
Total Salaries	\$ 11,841,069	\$ -	\$ 11,841,069	\$ 5,831,966	\$ 5,830,057	\$ 179,046	\$ 51,902	\$ 127,144
FICA	\$ 443,000	\$ -	\$ 443,000	\$ 223,038	\$ -	\$ 219,963	\$ 219,963	\$ (1)
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,279	\$ 1,469	\$ 2,252	\$ -	\$ 2,252
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 13,355	\$ 5,645	\$ 2,000	\$ -	\$ 2,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 35,894	\$ -	\$ (35,894)	\$ -	\$ (35,894)
Other Employee Benefits	\$ (13,750)	\$ -	\$ (13,750)	\$ 42,881	\$ -	\$ (56,631)	\$ -	\$ (56,631)
Total Benefits	\$ 455,250	\$ -	\$ 455,250	\$ 316,447	\$ 7,113	\$ 131,689	\$ 219,963	\$ (88,274)

Derby Public Schools
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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 101,528	\$ -	\$ 8,472		\$ 8,472
Homebound/Tutors	\$ 25,858	\$ -	\$ 25,858	\$ 11,835	\$ 14,443	\$ (420)	\$ -	\$ (420)
Professional Development	\$ 4,000	\$ -	\$ 4,000	\$ (653)	\$ -	\$ 4,653	\$ -	\$ 4,653
Intern Program	\$ -	\$ -	\$ -	\$ -	\$ 7,800	\$ (7,800)	\$ (7,800)	\$ -
Pupil Services	\$ 182,956	\$ -	\$ 182,956	\$ 65,254	\$ 50,060	\$ 67,642	\$ -	\$ 67,642
Audit/Legal Services	\$ 80,200	\$ -	\$ 80,200	\$ 31,296	\$ 40,704	\$ 8,200	\$ -	\$ 8,200
Other Purchased Services	\$ 241,000	\$ -	\$ 241,000	\$ 124,924	\$ 98,222	\$ 17,854	\$ -	\$ 17,854
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 3,300	\$ -	\$ 9,000	\$ -	\$ 9,000
Total Professional Services	\$ 656,314	\$ -	\$ 656,314	\$ 337,485	\$ 211,229	\$ 107,600	\$ (7,800)	\$ 115,400
Water, Electricity, Natural Gas	\$ 527,000	\$ -	\$ 527,000	\$ 252,490	\$ 274,510	\$ -	\$ -	\$ -
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 3,726	\$ -	\$ 3,726	\$ 2,207	\$ -	\$ 1,519	\$ -	\$ 1,519
Repairs Maintenance of Buildings	\$ 273,398	\$ -	\$ 273,398	\$ 209,089	\$ 17,615	\$ 46,694	\$ -	\$ 46,694
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 41,279	\$ 31,800	\$ 5,921	\$ -	\$ 5,921
Total Property Services	\$ 883,124	\$ -	\$ 883,124	\$ 505,065	\$ 323,925	\$ 54,134	\$ -	\$ 54,134
Pupil Transportation-Regular,504	\$ 722,526	\$ -	\$ 722,526	\$ 360,014	\$ 356,315	\$ 6,198	\$ -	\$ 6,198
Pupil Transportation - Spec. Educ.	\$ 518,387	\$ -	\$ 518,387	\$ 308,131	\$ 299,895	\$ (89,638)	\$ -	\$ (89,638)
Transportation-Fuel	\$ 75,000	\$ -	\$ 75,000	\$ 44,824	\$ 30,176	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 67,789	\$ (3,767)	\$ 64,022	\$ 24,581	\$ 33,526	\$ 5,915	\$ -	\$ 5,915
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 116,721	\$ 120,909	\$ 16,420	\$ -	\$ 16,420
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 565	\$ -	\$ 435	\$ -	\$ 435
Tuition-Out of District Regular	\$ 168,000	\$ -	\$ 168,000	\$ 116,880	\$ 3,411	\$ 47,708	\$ -	\$ 47,708
Tuition - Out of District SPED	\$ 2,284,812	\$ -	\$ 2,284,812	\$ 1,323,105	\$ 1,250,289	\$ (288,582)	\$ -	\$ (288,582)
Travel/Meetings	\$ 22,000	\$ -	\$ 22,000	\$ 12,747	\$ 4,500	\$ 4,753	\$ -	\$ 4,753
Total Other Purchased Services	\$ 4,139,064	\$ (3,767)	\$ 4,135,297	\$ 2,313,396	\$ 2,099,019	\$ (277,118)	\$ -	\$ (277,118)
Instructional/General Supplies	\$ 41,610	\$ 998	\$ 42,608	\$ 23,209	\$ 5,612	\$ 13,786		\$ 13,786
Interscholastic Athletics	\$ 97,247	\$ 7,769	\$ 105,016	\$ 32,649	\$ 40,432	\$ 31,934	\$ 2,500	\$ 29,434
Licensing/Software Maintenance	\$ 169,050	\$ -	\$ 169,050	\$ 72,007	\$ 29,677	\$ 67,367	\$ -	\$ 67,367
Office Supplies	\$ 15,325	\$ -	\$ 15,325	\$ 21,153	\$ 1,250	\$ (7,078)	\$ -	\$ (7,078)
Postage/Mailings	\$ 12,239	\$ -	\$ 12,239	\$ 3,853	\$ 988	\$ 7,398	\$ -	\$ 7,398
Custodial/Maintenance Supplies	\$ 132,935	\$ -	\$ 132,935	\$ 52,640	\$ 6,169	\$ 74,126	\$ -	\$ 74,126
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 3,321	\$ 1,587	\$ 1,518	\$ -	\$ 1,518
Heating Oil	\$ 87,750	\$ -	\$ 87,750	\$ 9,516	\$ 78,234	\$ -	\$ -	\$ -
Textbooks	\$ 13,005	\$ (5,000)	\$ 8,005	\$ 1,394	\$ 10	\$ 6,602	\$ (2,500)	\$ 9,102
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ (1,390)	\$ 92	\$ 4,498	\$ -	\$ 4,498
Total Supplies and Materials	\$ 578,785	\$ 3,767	\$ 582,552	\$ 218,352	\$ 164,050	\$ 200,151	\$ -	\$ 200,151

Derby Public Schools
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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 · TRANSFERS 2019	2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 762	\$ 445	\$ 293	\$ -	\$ 293
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 962	\$ -	\$ 688	\$ -	\$ 688
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 12,181	\$ 1,550	\$ 12,619	\$ -	\$ 12,619
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 13,905	\$ 1,995	\$ 13,600	\$ -	\$ 13,600
Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,279	\$ 250	\$ 10,971	\$ -	\$ 10,971
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,279	\$ 250	\$ 10,971	\$ -	\$ 10,971
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 9,558,895	\$ 8,637,638	\$ 420,073	\$ 264,065	\$ 156,008
SSOs - E-Rate								\$ 64,339
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City - unemployment/waiver								\$ 78,775
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 9,558,895	\$ 8,637,638	\$ 420,073	\$ 264,065	\$ 299,123

Budget Transfers - Current Mth

TRANSFERS FROM:		TRANSFERS TO:		
Description	Amount	Description	Amount	Explanation
Supplies - Soccer Boys	\$ 214.54	Supplies - football	\$ 3,981.69	Change in priorities (recon helmets)
Transportation soccer	\$ 3,767.15			
Academic Banquets - DHS	\$ 998.00	Supplies - Tech Ed	\$ 998.00	Change in priorities
Textbooks - DHS	\$ 2,500.00	Supplies - Cheerleading	\$ 5,000.00	Change in priorities (mats)
Officials (non -payroll) - DHS	\$ 2,500.00			
TOTAL	\$ 9,979.69			

Derby Public Schools
Monthly Financial Report - January 2019

February 4, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 128,626	\$ 85,751	\$ 128,626	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ 121,813	\$ 69,050	\$ 57,929	\$ 63,884	\$ -	\$ -	\$ -
Alliance	\$ 1,218,472	\$ 475,000	\$ 408,593	\$ 550,547	\$ 259,332	\$ -	\$ 259,332
Alliance C-0	\$ 79,775	\$ 79,775	\$ 56,788	\$ 15,108	\$ 7,879	\$ -	\$ 7,879
PSD	\$ 619,185	\$ 75,000	\$ 58,071	\$ 215,253	\$ 345,861	\$ -	\$ 345,861
PSD C-O	\$ 236,442	\$ 236,442	\$ 192,952	\$ -	\$ 43,490	\$ -	\$ 43,490
Summer School	\$ 30,286	\$ -	\$ 188	\$ -	\$ 30,098	\$ -	\$ 30,098
Summer School C-O	\$ 8,421	\$ 8,421	\$ -	\$ (0)	\$ 8,422	\$ -	\$ 8,422
AD After School C-O	\$ 7,361	\$ 7,361	\$ -	\$ -	\$ 7,361	\$ -	\$ 7,361
PDG	\$ 491,531	\$ 200,000	\$ 232,433	\$ 240,845	\$ 18,254	\$ 20,832	\$ (2,578)
Smart Start	\$ 150,000	\$ 60,000	\$ 80,838	\$ 69,889	\$ (727)	\$ -	\$ (727)
Project ExeCEL	\$ 15,000	\$ -	\$ 815	\$ 468	\$ 13,718	\$ -	\$ 13,718
Commissioner's Network	\$ 49,750	\$ -	\$ -	\$ 24,000	\$ 25,750	\$ -	\$ 25,750
After School	\$ 14,804	\$ 3,000	\$ -	\$ -	\$ 14,804	\$ -	\$ 14,804
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 523,104	\$ 75,000	\$ 127,613	\$ 263,051	\$ 132,441	\$ -	\$ 132,441
Title I Improve Educ. C-O	\$ 69,745	\$ 69,745	\$ 69,745	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 79,568	\$ 79,568	\$ 52,002	\$ 108,731	\$ (81,164)	\$ (24,980)	\$ (56,184)
Title I Improving Basic Education - 1003a	\$ 51,547	\$ 20,000	\$ 4,945	\$ -	\$ 46,603	\$ 24,980	\$ 21,623
Title II Part A Teachers	\$ 65,106	\$ -	\$ -	\$ 1,920	\$ 63,186	\$ -	\$ 63,186
Title II Part A Teachers C-O	\$ 1,727	\$ 1,727	\$ -	\$ -	\$ 1,727	\$ -	\$ 1,727
Title IV - Student Support & Enrichment	\$ -	\$ -	\$ 342	\$ -	\$ (342)	\$ -	\$ (342)
IDEA Part B - Section 611	\$ 351,244	\$ 150,000	\$ 92,845	\$ 128,947	\$ 129,453	\$ -	\$ 129,453
IDEA Part B - Section 611 C-O	\$ 34,696	\$ 34,696	\$ 32,333	\$ 1,836	\$ 527	\$ -	\$ 527
IDEA Pre School	\$ 15,104	\$ 7,500	\$ 19,614	\$ 16,321	\$ (20,832)	\$ (20,832)	\$ 0
National School Lunch Pgm Equip Assist	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 26,607	\$ 15,000	\$ 4,409	\$ 7,849	\$ 14,349	\$ -	\$ 14,349
TOTAL FEDERAL/STATE GRANTS	\$ 4,408,796	\$ 1,768,036	\$ 1,636,079	\$ 1,708,647	\$ 1,064,071	\$ -	\$ 1,064,071

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year