RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES NECESSARY TO BE LEVIED FOR THE YEAR 2023 FOR RIVER FOREST PUBLIC SCHOOL, DISTRICT 90

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of Bond and Interest Fund levy and election costs, exceeds 105% of the aggregate amount of property taxes upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension for the preceding year, exclusive of Bond and Interest Fund levy and elections costs; and

WHEREAS, the aggregate amount of property taxes extended for the year 2022, exclusive of Bond and Interest Fund levy and election costs, is estimated to be:

Educational Purposes	\$18,860,641
Operations and Maintenance Purposes	2,060,000
Transportation Purposes	1,030,000
Illinois Municipal Retirement Fund	329,600
Social Security Purposes	329,600
Special Education Purposes	1,545,000
Working Cash Purposes	103,000
Life Safety Purposes	257,500
TOTAL	\$24,515,341

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be levied for the year 2023, exclusive of Bond and Interest Fund levy and election costs, is as follows:

Educational Purposes	\$20,600,000
Operations and Maintenance Purposes	2,000,000
Transportation Purposes	1,000,000
Illinois Municipal Retirement Fund	350,000
Social Security Purposes	350,000
Special Education Purposes	1,500,000
Working Cash Purposes	100,000
TOTAL	\$25,900,000

RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the River Forest Public Schools, District 90, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and election costs, estimated to be levied for the year 2023 is \$25,900,000. This is an increase of \$1,250,000 from last year's levy, exclusive of the Bond and Interest Fund levy and election costs.

Section 2: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and elections costs, estimated to be levied for the year 2023 does exceed 105% of the taxes extended by the district in the year 2022.

Section 3: This school district will be in compliance with the Requirements of the Truth in Taxation Act, with a Truth in Taxation Public Hearing and approval of the 2023 levy at the December 18, 2023 Board of Education meeting.

Section 4: This resolution shall be in full force and effect upon its passage.

Board of Education River Forest Public Schools District 90, Cook County State of Illinois

	By President	
	Date	
TTEST:		