



Finance & Operations Dashboard

December 18, 2025





November Financials

November - Revenues YTD

Combined and All Funds	FY26 Budget	FY26 Actuals	Over / (Under)	%
Local Property Taxes	\$ 18,171,196	\$ 17,986,103	\$ (185,093)	99.0%
CPPRT	\$ 50,000	\$ 12,574	\$ (37,426)	25.1%
Interest Income	\$ 1,022,798	\$ 417,529	\$ (605,269)	40.8%
Other Local Revenues	\$ 349,500	\$ 193,149	\$ (156,351)	55.3%
State Revenues	\$ 4,084,150	\$ 1,396,609	\$ (2,687,541)	34.2%
Federal Revenues	\$ 1,973,500	\$ 1,179,164	\$ (794,336)	59.7%
Combined Operating Total	\$ 25,651,144	\$ 21,185,128	\$ (4,466,016)	82.6%
Fund 30 Debt Service Fund	\$ 1,122,698	\$ 1,124,012	\$ 1,314	100.1%
Fund 50: SS/Medicare	\$ 290,682	\$ 435,970	\$ 145,288	150.0%
Fund 55: IMRF	\$ 368,145	\$ 210,304	\$ (157,841)	57.1%
Fund 60: Capital Outlay	\$ 1,150,000	\$ 900,000	\$ (250,000)	78.3%
Fund 70: Working Cash	\$ 26,101	\$ 9,915	\$ (16,186)	38.0%
Fund 80: Tort/Judgement Fund	\$ 293,441	\$ 292,223	\$ (1,218)	99.6%
Fund 90: Health/Life Safety	\$ 100	\$ 39	\$ (61)	38.9%
*TOTAL ALL Funds	\$ 28,902,311	\$ 24,157,591	\$ (4,744,720)	83.6%

November – Expenditures YTD

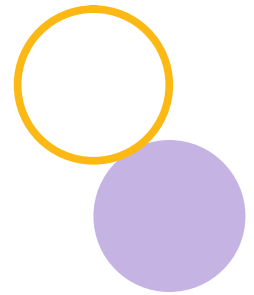
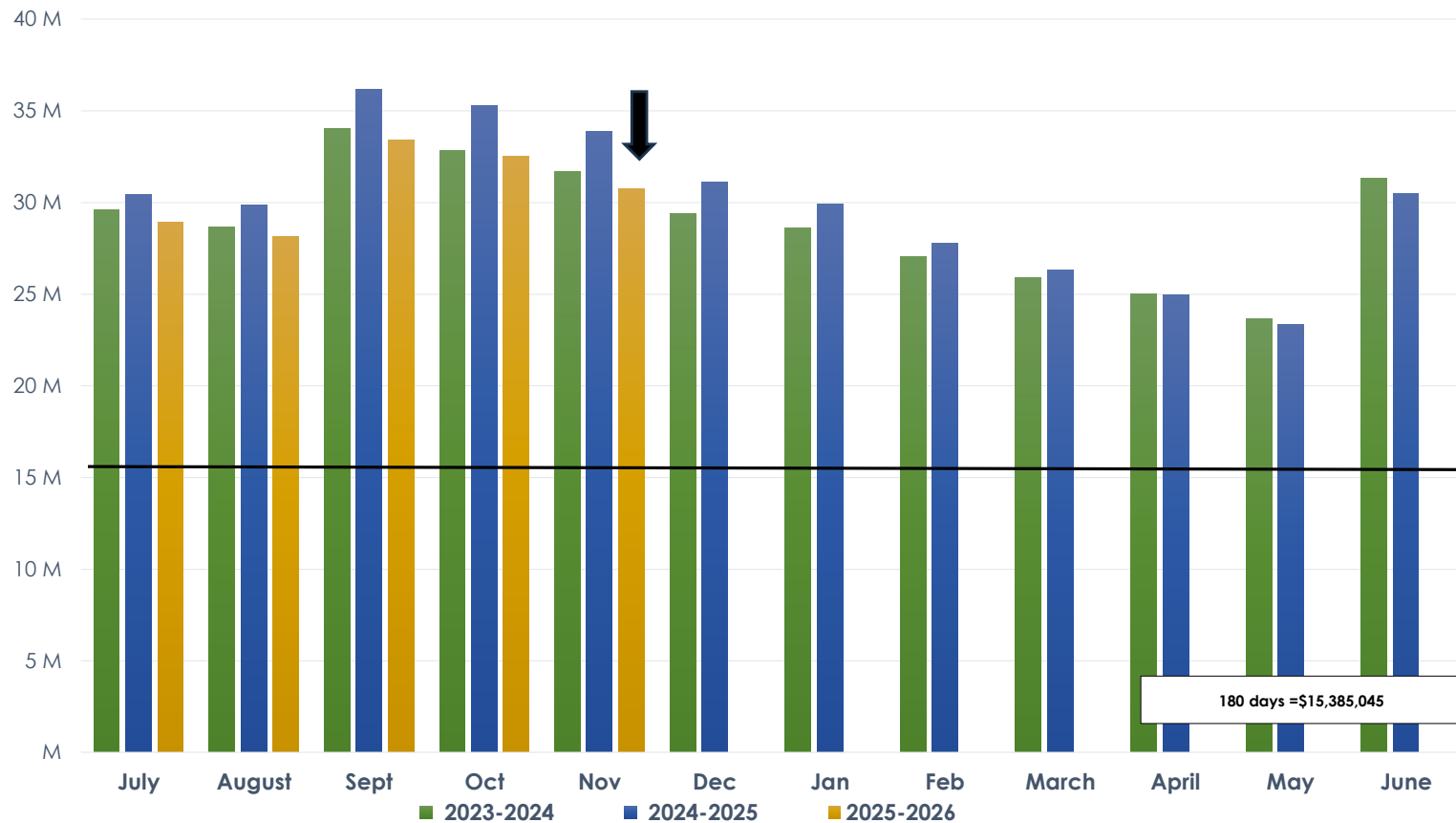
Combined and All Funds	FY26 Budget	FY26 Actuals	Over / (Under)	%
Salaries	\$ 16,105,023	\$ 5,011,915	\$ (11,093,108)	31%
Benefits	\$ 3,239,130	\$ 1,062,112	\$ (2,177,018)	33%
Purchased Services	\$ 4,509,950	\$ 1,566,282	\$ (2,943,668)	35%
Supplies	\$ 1,696,300	\$ 994,553	\$ (701,747)	59%
Capital Outlay	\$ 108,500	\$ 36,755	\$ (71,745)	34%
Other Objects	\$ 2,551,450	\$ 1,960,068	\$ (591,382)	77%
Non-Capital Outlay	\$ 199,500	\$ 66,770	\$ (132,730)	33%
Combined Operating Total	\$ 28,409,853	\$ 10,698,455	\$ (17,711,398)	38%
Fund 30: Debt Service Fund	\$ 1,105,000	\$ 204,047	\$ (900,953)	18%
Fund 50: Social Security/Medicare	\$ 394,950	\$ 129,917	\$ (265,033)	33%
Fund 55: IMRF	\$ 141,000	\$ 48,330	\$ (92,670)	34%
Fund 60: Capital Outlay	\$ 1,850,000	\$ 1,660,096	\$ (189,904)	90%
Fund 70: Working Cash	\$ 450,000	\$ 450,000	\$ -	100%
Fund 80: Tort/Judgement Fund	\$ 196,650	\$ 58,526	\$ (138,124)	30%
Fund 90: Health/Life Safety	\$ -	\$ -	\$ -	
*TOTAL ALL Funds	\$ 32,547,453	\$ 13,249,371	\$ (19,298,082)	41%

November – Fund Balance

Fund	Beginning Fund Balance 7/1/2025	FY26 YTD Revenues	FY26 YTD Expenditures	Transfers	Ending Fund Balance
10 - Education Fund	\$ 13,251,125	\$ 17,141,093	\$ (8,434,921)	\$ -	\$ 21,957,298
20 - O & M Fund	\$ 1,520,874	\$ 2,368,076	\$ (887,993)	\$ (450,000)	\$ 2,550,957
30 - Debt Service Fund	\$ 97,818	\$ 1,124,012	\$ (204,047)	\$ -	\$ 1,017,783
40 - Transportation Fund	\$ 1,919,235	\$ 1,225,959	\$ (475,542)	\$ -	\$ 2,669,652
50 - Social Security/Medicare	\$ 339,305	\$ 435,970	\$ (129,917)	\$ -	\$ 645,358
55 - IMRF	\$ 283,710	\$ 210,304	\$ (48,330)	\$ -	\$ 445,685
60 - Capital Projects Fund	\$ 1,235,187	\$ -	\$ (1,660,096)	\$ 900,000	\$ 475,092
70 - Working Cash Fund	\$ 1,049,232	\$ 9,915	\$ -	\$ (450,000)	\$ 609,148
80 - Tort Fund	\$ 132,647	\$ 292,223	\$ (58,526)	\$ -	\$ 366,344
90 - Health Life Safety Fund	\$ 4,193	\$ 39	\$ -	\$ -	\$ 4,232
Totals	\$ 19,833,329	\$ 22,807,591	\$ (11,899,371)	\$ -	\$ 30,741,549

Operating Funds - Fund Balance	
Expenditure Budget:	\$ 28,242,453
Fund Balance:	\$ 29,244,441
Percentage:	103.5%
Days on Hand:	378

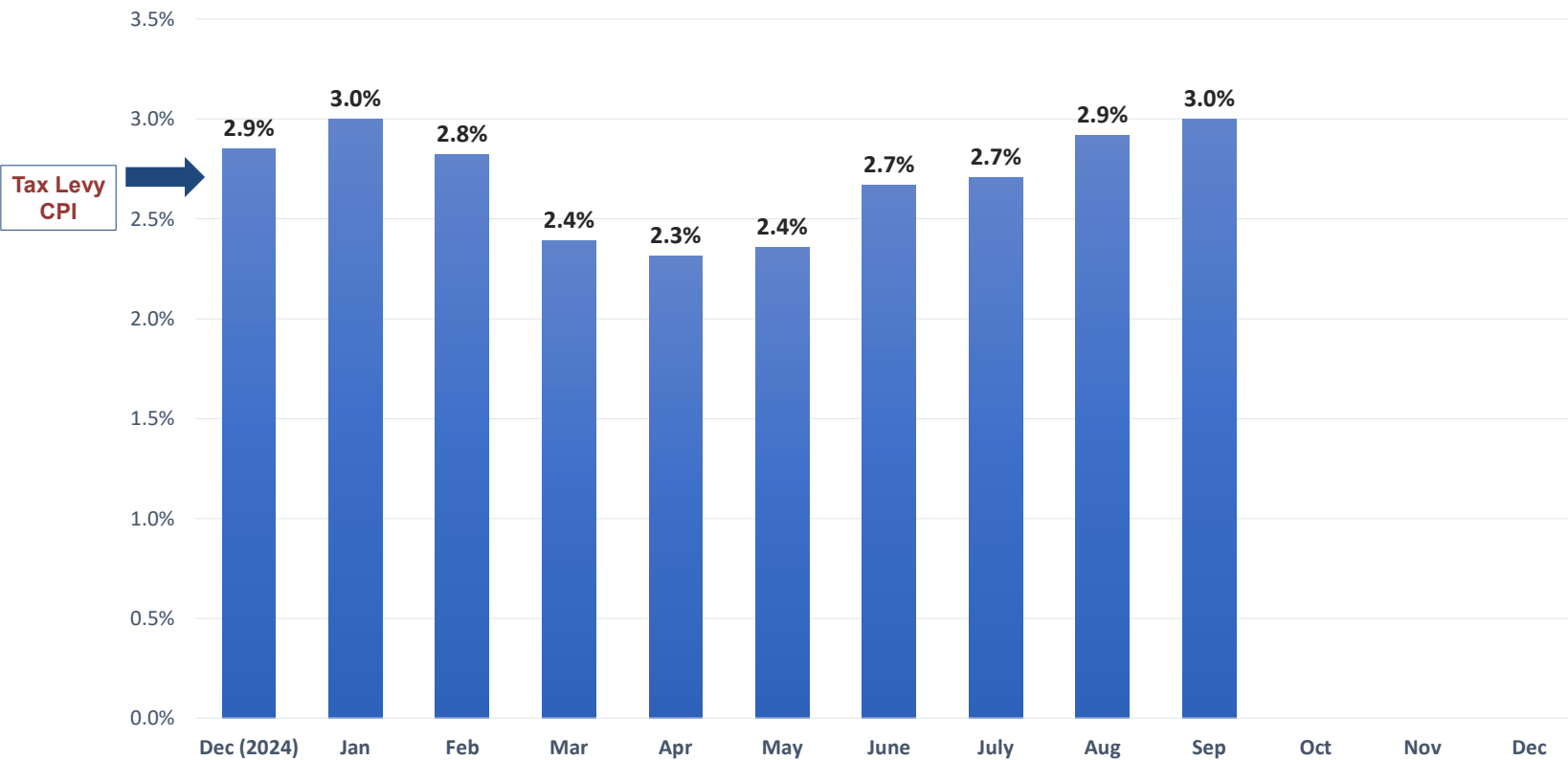
November – Treasury Balance



September – CPI

- October CPI – None due to shutdown
- November CPI – Scheduled release December 18th

2025 CPI





Tentative Tax Levy Presentation Tax Year 2025

December 18, 2025



Cash Reserve Balance Disclosures

Keeneyville School District 20 Fund Balances as of November 30, 2025

FUNDS	Cash Balances
Educational (10)	\$ 21,957,298
Operations & Maintenance (20)	\$ 2,550,957
Debt Service (30)	\$ 1,017,783
Transportation (40)	\$ 2,669,652
Social Security/IMRF (50)	\$ 1,091,043
Capital Projects (60)	\$ 475,091
Working Cash (70)	\$ 609,147
Tort Immunity & Judgment Fund (80)	\$ 366,344
Fire Prevention & Safety (90)	\$ 4,233
Total All Funds	\$ 30,741,548

How the Limiting Rate is Calculated

$$\frac{(\text{Aggregate Extension Base} \times (1 + \text{CPI}))}{(\text{Equalized Assessed Valuation} - \text{New Property})}$$

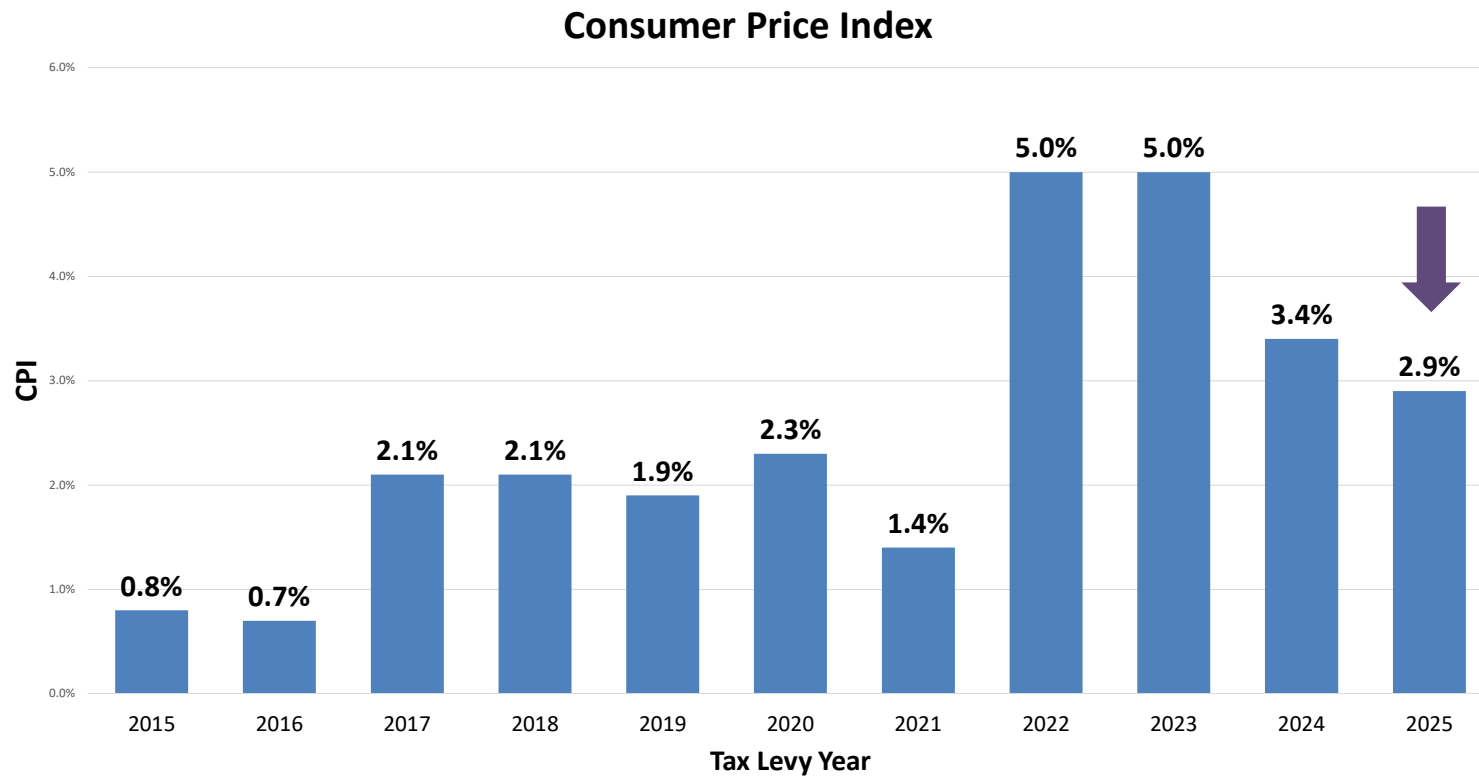
Aggregate Extension Base: Prior year tax extension for all funds except debt service fund (bonds)

CPI: Computed by the Bureau of Labor Statistics that measures changes in prices over time for goods and services. This number was 2.9% on December 31, 2024. Increase is limited to the lesser of CPI or 5% due to P-TELL

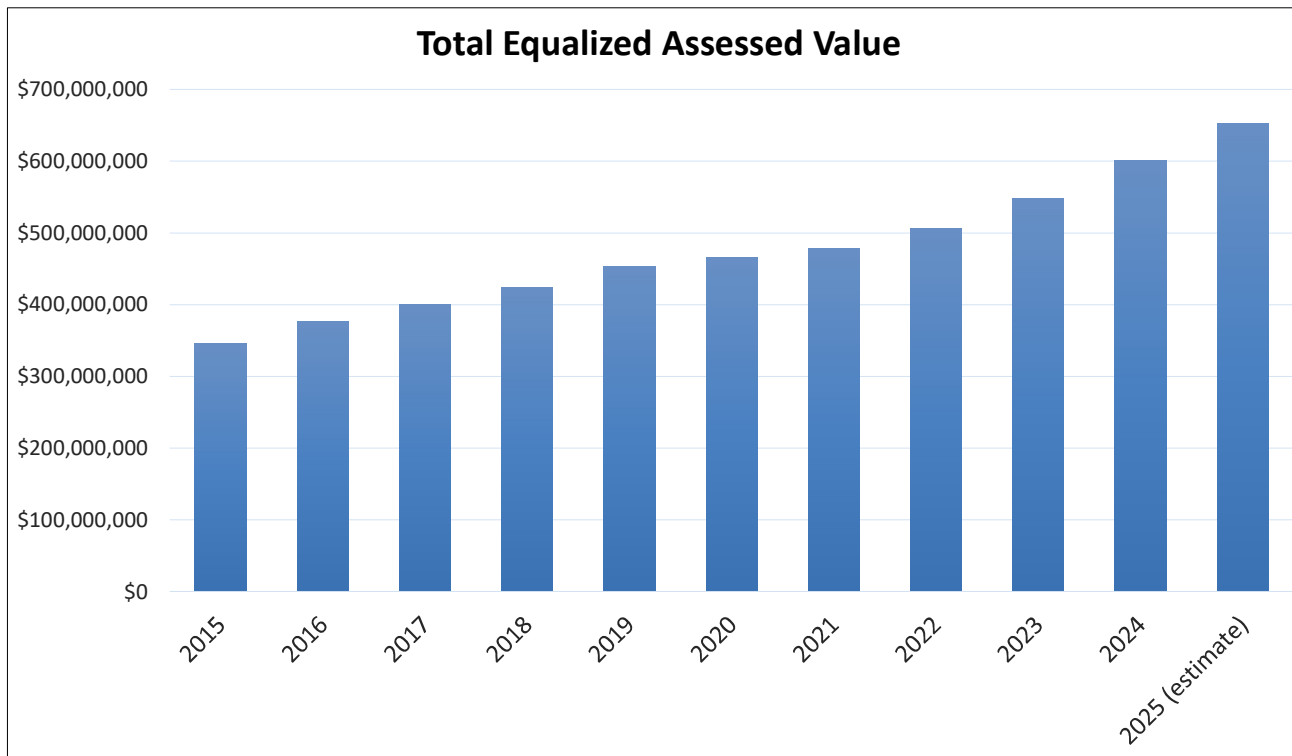
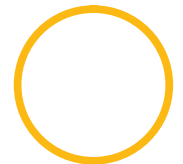
Equalized Assessed Valuation (EAV): The value placed on property by the County Assessor for tax purposes multiplied by the State Equalization Factor.

New Property: New Construction and returning TIF property (if applicable)

CPI History



EAV History



DUPAGE COUNTY - ESD 20	
Tax Year Levied	TOTAL EQUALIZED ASSESSED VALUATION
2015	\$345,158,951
2016	\$376,542,123
2017	\$400,311,505
2018	\$423,858,235
2019	\$453,587,951
2020	\$466,286,394
2021	\$477,821,416
2022	\$506,206,718
2023	\$547,681,151
2024	\$600,774,017
2025 (estimate)	\$652,440,582



New Construction



Tax Year Levied	New Property	Amount of Increase/Decrease	Percentage of Change
2015	\$ 3,839,740	\$ 3,216,460	516.05%
2016	\$ 6,969,000	\$ 3,129,260	81.50%
2017	\$ 251,890	\$ (6,717,110)	-96.39%
2018	\$ 365,090	\$ 113,200	44.94%
2019	\$ 413,290	\$ 48,200	13.20%
2020	\$ 484,420	\$ 71,130	17.21%
2021	\$ 1,054,390	\$ 569,970	117.66%
2022	\$ 2,828,300	\$ 1,773,910	168.24%
2023	\$ 7,116,260	\$ 4,287,960	151.61%
2024	\$ 6,766,302	\$ (349,958)	-4.92%
2025 (est.)	\$ 3,790,000	\$ (2,976,302)	-43.99%

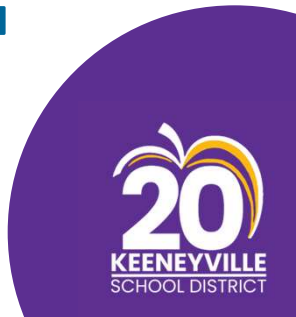
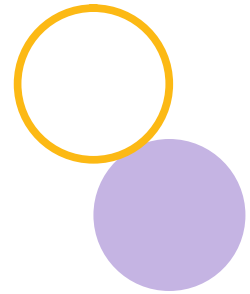
Key Assumptions for the 2025 Tax Levy

- Prior Year Extension (2024) = \$18,844,479
- CPI Increase = 2.9%
- EAV projected increase = 8.6%
- Estimated EAV = \$652,440,582
- Estimated New Construction = \$3,790,000
- Projected Limiting Rate = 2.9721%
- Bond & Interest Levy (Debt Service) = \$1,118,754
- Estimated Total Tax Rate = 3.1425%

Estimated Calculation of Limiting Rate		2025 Levy
Prior year extension w/o debt service	\$	18,844,479
1 + CPI (2.9%)		102.9%
Adjusted Extension Base	\$	19,390,968
Projected Net EAV	\$	656,230,582
Projected New Property	\$	3,790,000
Projected Adjusted Valuation Base (EAV - New Const.)	\$	652,440,582
Adjusted Extension Base	\$	19,390,968
Projected Adjusted Valuation Base (EAV - New Const.)	\$	652,440,582
Projected Limiting Rate		2.9721%
Projected Extension Limit (Limiting Rate Xs EAV)	\$	19,503,610
Bond & Interest Levy	\$	1,118,754
Total	\$	20,622,364

Projected Extension vs. Levy (ballooning)

DuPage - ESD 20 Property Tax Extension	Projected Extension	Levy (ask)	Actual	Projected Extension	Levy (ask)
TAX Levy Year	2024	2024	2024	2025	2025
Educational	\$ 14,644,703	\$ 14,644,703	\$ 14,600,010	\$ 15,110,681	\$ 16,250,681
Operations and Maintenance	\$ 2,260,592	\$ 2,360,590	\$ 2,353,833	\$ 2,436,164	\$ 2,436,164
Transportation	\$ 1,084,581	\$ 1,084,582	\$ 1,081,393	\$ 1,119,218	\$ 319,218
Illinois Municipal Retirement	\$ 205,716	\$ 205,716	\$ 205,465	\$ 212,651	\$ 12,651
Social Security	\$ 360,003	\$ 360,003	\$ 359,263	\$ 371,829	\$ 321,829
Working Cash	\$ 3,428	\$ 3,429	\$ 3,605	\$ 3,731	\$ 3,731
Tort Immunity	\$ 144,001	\$ 144,002	\$ 143,585	\$ 148,607	\$ 148,607
Special Education	\$ 97,715	\$ 97,715	\$ 97,325	\$ 100,730	\$ 100,730
Aggregate Refunds			\$ 54,670		
Subtotal w/o Debt Service	\$ 18,800,739	\$ 18,900,740	\$ 18,844,479	\$ 19,503,610	\$ 19,593,611
Debt service	\$ 1,102,204	\$ 1,102,204	\$ 1,113,234	\$ 1,118,754	\$ 1,118,754
TOTAL LEVIES EXTENDED	\$ 19,902,943	\$ 20,002,944	\$ 19,957,713	\$ 20,622,364	\$ 20,712,365



Next Steps

- ☒ 11/06/2025 - Levy Presentation to Finance & Facilities Committee
- ☒ 11/10/2025 - Public Notice on District Website
- ☒ 11/13/2025 - Tentative Levy Presentation and Board Resolution (meets the 20-day requirement)
- ☒ 12/08/2025 - Publish Public Notice in Daily Herald (not more than 14 days or less than 7 days before public hearing)
- ☐ 12/18/2025 - Public Hearing & Levy Adoption at Board Meeting
- ☐ 12/19/2025 - File Certificate of Tax Levy with DuPage County Clerk & ROE (Filing Deadline is Last Tuesday in December)
- ☐ 12/19/2025 - Post 2024 Tax Levy presentation on District website
- ☐ March 2026 - Finance Department receives Final Tax Calculations from the County



Questions

