

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – General Operating**

Revenue/Expenditure Summary

For period ending January 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$19,569,879.44
Expenditures	<u>13,053,477.34</u>
Current Increase in Fund	\$6,516,402.10

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	20,511,883.00	12,691,079.76	14,443,075.04	61.87	71.44
58--	STATE REVENUES	12,521,705.00	6,788,189.40	7,424,029.36	54.21	51.01
59--	FEDERAL PROGRAM REVENUE	350,000.00	90,610.28	57,141.87	25.89	8.76
----	Revenue	<u>\$33,383,588.00</u>	<u>\$19,569,879.44</u>	<u>\$21,924,246.27</u>	<u>58.62%</u>	<u>61.89%</u>
61--	PERSONNEL COST	25,145,446.00	10,290,748.14	10,658,584.96	40.92	43.07
62--	CONTRACTED SERVICES	4,582,275.00	1,553,866.70	1,422,406.00	33.91	33.21
63--	SUPPLIES	1,779,418.00	584,363.00	579,973.76	32.84	25.71
64--	MISCELLANEOUS	1,687,490.00	401,473.90	341,791.94	23.79	34.56
66--	CAPITAL ASSETS	415,000.00	223,025.60	0.00	53.74	0.00
----	Expense	<u>\$33,609,629.00</u>	<u>\$13,053,477.34</u>	<u>\$13,002,756.66</u>	<u>38.84%</u>	<u>37.46%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	33,383,588.00	\$19,569,879.44	21,924,246.27
Grand Expense	33,609,629.00	13,053,477.34	13,002,756.66
Grand Totals	-\$226,041.00	\$6,516,402.10	\$8,921,489.61

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 1/1/2022 - 1/31/2022

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,241,823.14	(21,876.53)	6,219,946.61	(35,859.52)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		8,881.18		
Market Appreciation/(Depreciation)		(30,757.71)		
(Withdrawals) from Account		-		
Other Income or (Expense)		-		
Texas Range (AAAm rated)	62,383.30	0.86	62,384.16	4.40
Interest Earned		0.86		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,188,337.59	512.78	6,188,850.37	1,967.10
Interest Earned		512.78		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	629.31	-	1,851.25
Gen Operating Cash	-	629.24	-	
Worker's Comp	-	0.07	-	
TOTAL ALL INSTITUTIONS:	\$12,492,544.03	-\$20,733.58	\$12,471,811.14	-\$32,036.77

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	21.71	-	336.77
FFB Money Market	5,804,379.80	185.52	5,804,565.32	785.63
Interest Earned		185.52		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	2,000,708.86	165.81	2,000,874.67	635.97
Interest Earned		165.81		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$7,805,088.66	\$351.33	\$7,805,439.99	\$1,758.37

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,118,995.77	92.74	1,119,088.51	355.70
FFB Checking Account Earnings	-	177.46	-	320.47
TOTAL FOR ALL INSTITUTIONS	\$1,118,995.77	\$270.20	\$1,119,088.51	\$676.17

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Teri Hodges  Date: 2/16/2022

Signed: Julie Griffin  Date: 2/16/2022

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Debt Service

Balance Sheet

January 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	4,506,969.66	4,806,280.91
112-	INVESTMENTS	1,119,088.51	1,118,226.24
122-	TAX RECEIVABLE-DELINQUENT	98,942.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(18,068.00)	(17,695.00)
124-	DUE FROM	18,805.14	4,819.54
191-	LONG TERM INVESTMENTS	1,410,000.00	940,000.00
XXX A	Asset	<u>\$7,135,737.31</u>	<u>\$6,910,027.69</u>
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	3,174.00
260-	DEFERRED REVENUE	80,874.00	40,701.00
XXX L	Liability	<u>\$80,874.00</u>	<u>\$43,875.00</u>
348-	RESERVE FOR LONG-TERM DEBT	1,129,180.86	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	1,410,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	4,515,682.45	4,326,971.83
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	<u>\$7,054,863.31</u>	<u>\$6,866,152.69</u>
		<u>2021-2022</u>	<u>2020-2021</u>
	Grand Asset Totals:	\$7,135,737.31	\$6,910,027.69
	Grand Liability Totals:	<u>\$80,874.00</u>	<u>\$43,875.00</u>
	Grand Equity Totals:	\$7,054,863.31	\$6,866,152.69

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Debt Service**

Revenue/Expenditure Summary

For period ending January 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	3,958,672.21
Expenditures	<u>2,250.00</u>
Current Increase in Fund	\$3,956,422.21

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	3,899,334.04	4,332,470.48	63.06	72.29
574-	OTHER LOCAL REVENUES	20,000.00	676.17	1,351.35	3.38	3.38
582-	TEA STATE PROGRAMS	35,000.00	58,662.00	0.00	167.61	0.00
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	<u>\$6,465,087.00</u>	<u>\$3,958,672.21</u>	<u>\$4,333,821.83</u>	61.23%	70.37%
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	3,064,964.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	2,250.00	6,850.00	7.50	2.28
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$6,459,964.00</u>	<u>\$2,250.00</u>	<u>\$6,850.00</u>	0.03%	0.11%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	3,958,672.21	4,333,821.83
Grand Expense	6,459,964.00	2,250.00	6,850.00
Grand Totals	\$5,123.00	\$3,956,422.21	\$4,326,971.83

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Child Nutrition

Balance Sheet

1/31/2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	548,167.16	28,333.18
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$548,167.16	28,333.18
211-	ACCOUNTS PAYABLE	3,774.94	3,285.18
215-	PAYROLL TAXES PAYABLE	429.24	544.88
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$39,216.93	\$39,518.37
344-	RESERVE FOR ENCUMBRANCES	(23,853.64)	(6,913.23)
345-	RESERVE FOR CHILD NUTRITION	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	508,950.23	(11,185.19)
431-	RESERVE FOR ENCUMBRANCES	23,853.64	6,913.23
XXXX	*Equity	\$508,950.23	(11,185.19)
		2021-2022	2020-2021
	Grand Asset Totals:	548,167.16	28,333.18
	Grand Liability Totals:	39,216.93	39,518.37
	Grand Equity Totals:	\$508,950.23	(11,185.19)

STEPHENVILLE I.S.D.

Board Reports 2021-2022 – Child Nutrition

Revenue/Expenditure Summary

For period ending 1/31/2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$850,855.85
Expenditures	<u>659,930.70</u>
Current Increase/(Decrease) in Fund	\$190,925.15

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-20201 FYTD %
57--	LOCAL REVENUES	100,000.00	71,208.46	70,491.75	71.21	59.74
58--	STATE REVENUES	15,000.00	621.23	3,482.94	4.14	22.47
59--	FEDERAL PROGRAM REVENUE	1,400,000.00	779,026.16	525,881.90	55.64	36.95
----	Revenue	<u>\$1,515,000.00</u>	<u>\$850,855.85</u>	<u>\$599,856.59</u>	56.16%	38.53%
61--	PERSONNEL COST	677,678.00	262,484.42	273,717.50	38.73	43.27
62--	CONTRACTED SERVICES	9,750.00	3,795.89	2,572.50	36.68	24.5
63--	SUPPLIES	1,197,991.00	392,090.39	321,370.55	32.75	35.05
64--	MISCELLANEOUS	9,581.00	1,560.00	1,500.00	16.28	75.00
----	Expense	<u>\$1,895,000.00</u>	<u>\$659,930.70</u>	<u>\$599,160.55</u>	34.32%	38.36%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	1,515,000.00	850,855.85	599,856.59
Grand Expense	1,895,000.00	659,930.70	599,160.55
Grand Totals	(380,000.00)	\$190,925.15	696.04

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Capital Projects & Bond Proceeds

Balance Sheet

1/31/2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	5,804,379.80	5,802,851.39
1110	CASH	415,121.46	1,328,433.02
1121	POOL-DOLLAR INVESTMENT	2,000,874.67	12,384,123.93
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	0.00	0.00
1261	DUE FROM GENERAL FUND	82,144.94	1,082,144.94
1264	DUE FROM CPTL PROJECTS	156,484.48	0.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$8,459,005.35	\$20,597,553.28
2110	ACCOUNTS PAYABLE	0.00	0.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	1,054,433.07	0.00
2174	DUE TO CAPITAL PROJECTS	(897,948.59)	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	203,399.18
2215. 21	RETAINAGE DUE- ICI	2,242,591.15	1,425,046.12
XXXX	*Liability	\$2,399,075.63	\$1,628,445.30
3470	RESTRICTED FUNDS	25,599,424.24	25,599,424.24
3510	COMMITTED FUND BALANCE CONST	999,999.81	999,999.81
3601	REV SUMMARY	2,000,000.00	0.00
3601	REV SUMMARY	1,000,000.00	0.00
3601	REV SUMMARY	65,341.36	58,120.55
3602	EXP SUMMARY	(1,054,433.07)	0.00
3602	EXP SUMMARY	(22,550,217.10)	(7,688,436.62)
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- -- --	*Equity	\$6,060,115.24	\$18,969,107.98

	2021-2022	2020-2021
Grand Asset Totals:	8,459,005.35	20,597,553.28
Grand Liability Totals:	2,399,075.63	1,628,445.30
Grand Equity Totals:	\$6,059,929.72	\$18,969,107.98

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending January 31, 2022

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
5742	INTEREST INCOME	20,000.00	1,758.37	58,120.55
791-	PROCEEDS IN	-	-	-
----	Revenue	\$ 20,000.00	\$ 1,758.37	\$ 58,120.55
X.6629	BUILDING PURCHASE/CONSTRUCTION	102,522.00	100,173.15	0.00
6399	SUPPLIES	100,000.00	88,210.93	0.00
6399	SUPPLIES	200,000.00	4,712.40	0.00
6399	SUPPLIES	150,000.00	14,392.67	24,208.40
6639	FURNITURE & EQUIPMENT	50,000.00	0.00	0.00
6399	SUPPLIES	200,000.00	70,389.83	0.00
6639	FURNITURE & EQUIPMENT	50,000.00	0.00	0.00
6399	SUPPLIES	193,066.00	134,938.65	663.76
6639	FURNITURE & EQUIPMENT	55,000.00	49,999.00	0.00
6399	SUPPLIES	0.00	0.00	1,327.00
6629	BUILDING PURCHASE/CONSTRUCTION	7,000,000.00	4,164,330.72	7,583,151.47
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	66,930.99
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	12,155.00
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	4,580.67
----	Expense (698/699)	\$ 8,100,588.00	\$ 4,526,974.20	\$ 7,693,017.29

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	20,000.00	1,758.37	58,120.55
Grand Expense	8,100,588.00	4,526,974.20	7,693,017.29
Grand Totals	\$ (8,080,588.00)	\$ (4,525,215.83)	\$ (7,634,896.74)