

**740 Tax Sheltered Annuities**

Board Adopted: July 1, 1983

Board Reviewed: **January 3, 2022** **January 20, 2026**

Personnel employed by Independent School District 162 may purchase tax-sheltered annuities through the school district. The Board of Education adopted this policy on July 1, 1983. Personnel participating in a tax sheltered annuity program will be allowed to enter or modify such a program three times a year (Sept. 15, Dec. 15, and April 15) provided all federal and state tax rules governing such programs allow.