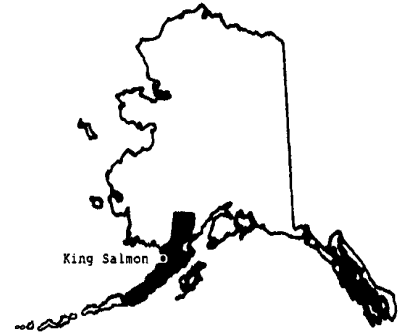


THE
LAKE AND PENINSULA
SCHOOL DISTRICT
101 Jensen Drive
P.O. Box 498
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Phone (907) 246-4280 / Fax (907)
246-4473



Lake and Peninsula School District
FY2019 Projected Budget
July 1, 2018 through June 30, 2019

Submitted for First Reading – March 22, 2018

Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2019 revenue projections (including teacher housing) are as follows:

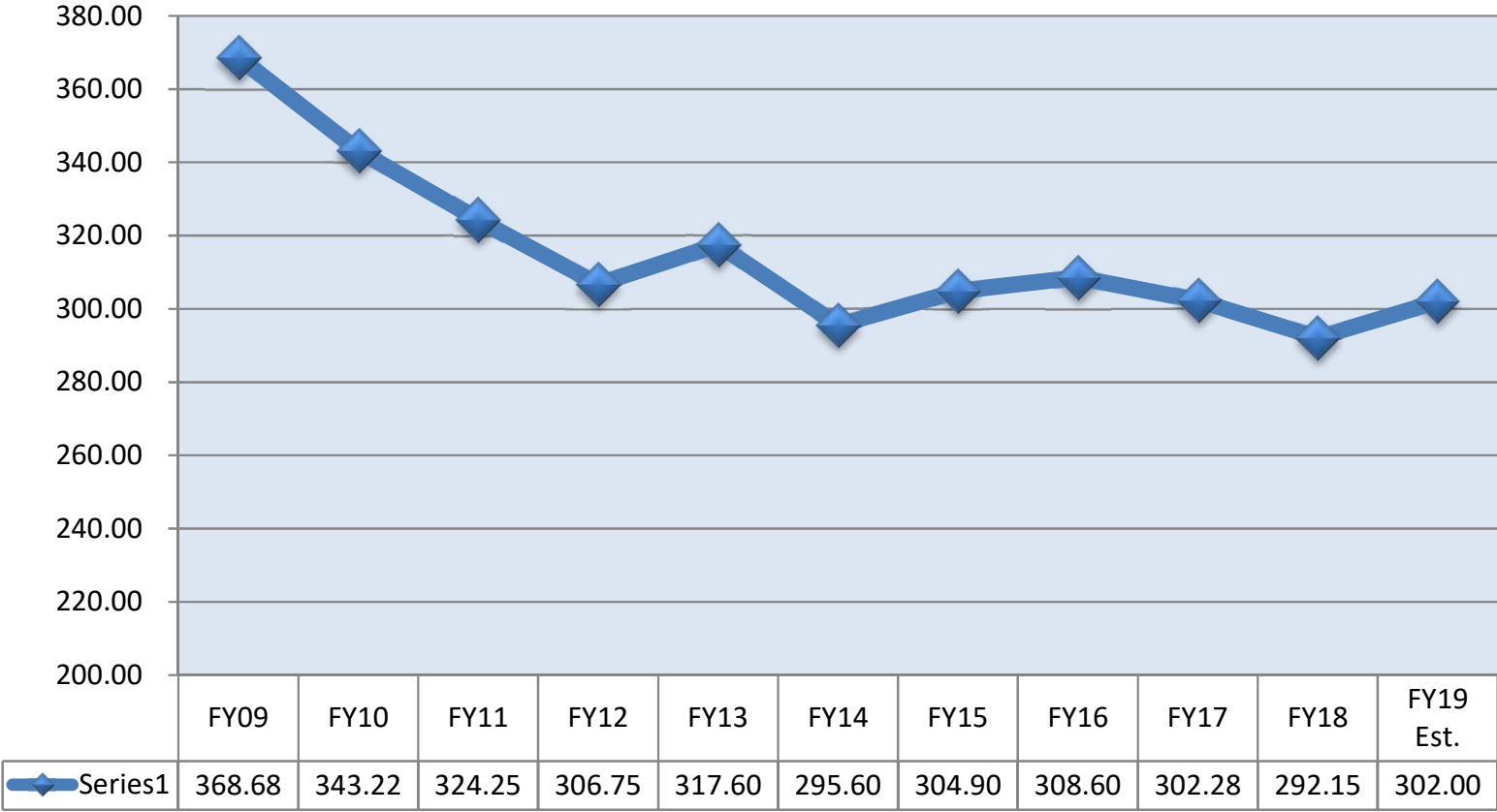
Borough Appropriation	1,347,423
Local Revenue	552,955
State Foundation	8,711,013
State Broadband Support	5,047
TRS On Behalf of	624,985
PERS On Behalf of	111,296
Federal Sources	2,041,259
Fund Balance	<u>252,729</u>
Total	\$13,646,707

The School District has prepared a projected expenditure budget for \$13,646,707 in anticipated expenditures and transfers. This budget is based on the Governor's budget; there are various legislative proposals that potentially change these revenue estimates. Foundation and State Broadband support are two examples.

Due to SB53, the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2018. For LPSD the TRS is 28.9% vs. 12.56% and for the PERS 27.58% vs. 22%. The revenue amounts listed above for on behalf of contributions reflect management's estimate of this contribution. The estimated expenses are recorded in this budget by function.

The Alaska State Board of Education is reviewing a new Chart of Accounts for Alaska School Districts effective July 1, 2018. This reclassification does not represent any change in actual programs but simply a re-ordering of expenditures in some of the functional categories.

LPSD Foundation Average Daily Membership October Count



**Lake and Peninsula School District
FY2019
Foundation Formula Estimate
2/1/2018**

Projected Enrollment

SCHOOL	Actual 20 Day Enrollment	FORMULA	Adjusted ADM
Chignik Bay School	14	39.6	39.60
Chignik Lagoon School	10	39.6	39.60
Chignik Lake School	15	39.6	39.60
Igugig School	18	39.6	39.60
Kokhanok School	33	{55.8 + (1.49*(33-30))}	60.27
Levelock School	22	{39.60 + (1.62*(22-20))}	42.84
Newhalen School	57	{55.8 + (1.49*(57-30))}	96.03
Nondalton School	27	{39.60 + (1.62*(27-20))}	50.94
Perryville School	18	39.6	39.60
Pilot Point School	15	39.6	39.60
Port Alsworth School (Tanalian)	53	0	90.07
Port Heiden School (Meshik)	22	{39.60 + (1.62*(22-20))}	42.84

Hold Harmless for >5% decrease in ADM

Total ADM 620.59

District Cost Factor 1.994

Total After Adjustment for District Cost Factor 1,237.46

Special Needs Factor 1.2

Total After Special Needs Factor 1,484.95

Career & Technical Education Factor 1.015

Total After CTE Factor 1,507.22

Special Education Intensive Factor (13 * 4) 52

Adjusted Students + Special Education 1,559.22

Correspondence (6* .9) 5.4

Total District Adjusted ADM 1,564.62

Projected State Aid Calculation

Base Student Allocation Value (BSA) \$ 5,930

Basic Need (Total Adjusted ADM * BSA) \$ 9,278,197

Less Required Local Effort (.00265*169,265,900) a 448,554.64 \$ (448,555)

45% PY Basic need (.45*9,117,612) b 4,102,925

Local effort equals lesser of a or b

Less Deductible Impact Aid

Estimated Impact Aid deductible amount \$ 667,612

Impact Aid Percentage (local Effort/local revenue) (0.2391)

FY19 local revenue \$1,875,983 ((667,612* .90)*23.91%) (143,663)

Plus Quality Schools Adjusted ADM (1,564.62* 16) 25,034

Total State Aid FY19 \$ 8,711,013

LAKE AND PENINSULA SCHOOL DISTRICT
 BUDGET INFORMATION
 Classified Step no % Increase

DESCRIPTION	REVISED FY18	PROJECTED FY19	DIFFERENCE
Borough Appropriation	\$ 1,347,423	\$ 1,347,423	\$ -
Interest	\$ 45,000	\$ 45,000	\$ -
Other Local	\$ 526,133	\$ 507,955	\$ (18,178)
Foundation	\$ 8,555,006	\$ 8,711,013	\$ 156,007
TRS On-Behalf	\$ 568,427	\$ 624,985	\$ 56,558
PERS On-Behalf	\$ 64,418	\$ 111,296	\$ 46,878
Other State	\$ 289,192	\$ 5,047	\$ (284,145)
Federal ERATE	\$ 1,695,609	\$ 1,059,490	\$ (636,119)
Other Federal Pass through	\$ -	\$ 96,200	\$ 96,200
Federal Impact Aid	\$ 1,036,022	\$ 885,569	\$ (150,453)
Total	\$ 14,127,230	\$ 13,393,978	\$ (733,252)
Budgeted Fund Balance	\$ 476,692	\$ 252,729	
Total	\$ 14,603,922	\$ 13,646,707	

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	REVISED FY18	Projected FY19	DIFFERENCE
Instruction			
Certificated Salaries	\$2,114,300.00	\$2,240,228.00	\$125,928
Non Certificated Salary	\$182,000.00	\$200,000.00	\$18,000
On-Behalf PERS/TRS	\$317,060.00	\$386,332.00	\$69,272
Fringe Benefits	\$1,106,800.00	\$1,090,912.00	(\$15,888)
Housing Allowance/Subsidy	\$315,000.00	\$234,000.00	(\$81,000)
Transportation Allowance	\$25,900.00	\$25,900.00	\$0
Professional Services	\$800.00	\$800.00	\$0
Staff Travel	\$50,000.00	\$50,000.00	\$0
Utilites	\$2,800.00	\$2,800.00	\$0
Purchased Services	\$800.00	\$800.00	\$0
Supplies & Materials	\$275,400.00	\$247,900.00	(\$27,500)
Other Expense & Indirect	\$2,000.00	\$2,000.00	\$0
Lake View Home School			
Certificated Salaries	\$48,050	\$49,388	\$1,338
On-Behalf PERS/TRS	\$6,832	\$8,115	\$1,283
Fringe Benefits	\$15,355	\$12,004	(\$3,351)
Supplies & Materials	\$500	\$500	\$0
Career & Tech Ed.			
Certificated Salaries	\$32,100	\$60,480	\$28,380
On-Behalf PERS/TRS	\$4,565	\$9,937	\$5,372
Fringe Benefits	\$9,640	\$17,015	\$7,375
Professional Services	\$18,000	\$18,000	\$0
Staff Travel	\$35,000	\$65,000	\$30,000
Supplies & Materials	\$8,000	\$8,000	\$0
	\$4,570,902	\$4,730,112	\$159,210
Special Education			
Certificated Salaries	\$443,150	\$383,500.00	(\$59,650)
Non Certificated Salary	\$313,700	\$247,500.00	(\$66,200)
On-Behalf PERS/TRS	\$64,103	\$76,819.00	\$12,716
Fringe Benefits	\$446,720	\$382,823.00	(\$63,897)
Housing Allowance/Subsidy	\$42,000	\$36,500.00	(\$5,500)
Transportation Allowance	\$2,500	\$1,800.00	(\$700)
Staff Travel	\$12,000	\$12,000.00	\$0
Supplies & Materials	\$4,000	\$4,000.00	\$0
Other Expense & Indirect	\$200	\$200.00	\$0
	\$1,328,373	\$1,145,142	(\$183,231)
Special Education Support Services			
Professional Services	\$133,500	\$133,500	\$0
Staff Travel	\$10,000	\$10,000	\$0
Utilites	\$400	\$450	\$50
	\$143,900	\$143,950	\$50

Support Services - Pupils			
Certificated Salaries	\$35,000	\$65,532	\$30,532
On-Behalf PERS/TRS	\$25,300	\$22,902	(\$2,398)
Fringe Benefits	\$14,000	\$31,078	\$17,078
Housing Allowance/Subsidy	\$21,000	\$7,300	(\$13,700)
Transportation Allowance	\$1,200	\$900	(\$300)
Staff Travel	\$10,000	\$7,000	(\$3,000)
Utilites	\$300	\$350	\$50
Supplies & Materials	\$500	\$500	\$0
	\$107,300	\$135,562	\$28,262
Support Services - Instruction			
Certificated Salaries	\$151,490.00	\$269,374.00	\$117,884
Non Certificated Salary	\$98,600.00	\$35,054.00	(\$63,546)
On-Behalf PERS/TRS	\$40,617.00	\$48,241.00	\$7,624
Fringe Benefits	\$107,000.00	\$308,398.00	\$201,398
Housing Allowance/Subsidy	\$31,500.00	\$23,900.00	(\$7,600)
Transportation Allowance	\$5,900.00	\$2,700.00	(\$3,200)
Professional Services	\$6,000.00	\$56,000.00	\$50,000
Staff Travel	\$18,500.00	\$13,000.00	(\$5,500)
Supplies & Materials	\$7,600.00	\$7,600.00	\$0
Other Expense & Indirect	\$1,500.00	\$1,500.00	\$0
	\$468,707	\$765,767	\$297,060
Instructional Related Technology			
Certificated Salaries	\$97,798.00	\$99,754.00	\$1,956
Non Certificated Salary	\$106,400.00	\$106,400.00	\$0
On-Behalf PERS/TRS	\$16,056.00	\$22,327.00	\$6,271
Fringe Benefits	\$83,000.00	\$84,007.00	\$1,007
Staff Travel	\$27,000.00	\$27,000.00	\$0
Utilites	\$2,133,151.00	\$1,194,218.00	(\$938,933)
Supplies & Materials	\$46,000.00	\$46,000.00	\$0
	\$2,509,405	\$1,579,706	(\$929,699)
School Administration			
Certificated Salaries	\$528,406	\$406,900	(\$121,506)
On-Behalf PERS/TRS	\$75,140	\$66,854	(\$8,286)
Fringe Benefits	\$164,800	\$143,773	(\$21,027)
Housing Allowance/Subsidy	\$31,500	\$29,200	(\$2,300)
Transportation Allowance	\$2,800	\$2,000	(\$800)
Staff Travel	\$55,000	\$50,000	(\$5,000)
Supplies & Materials	\$1,000	\$1,000	\$0
Other Expense & Indirect	\$3,500	\$3,500	\$0
	\$862,146	\$703,227	(\$158,919)
School Admin. Support			
Non Certificated Salary	\$40,300	\$35,054.00	(\$5,246)
On-Behalf PERS/TRS	\$1,060	\$1,956.00	\$896
Fringe Benefits	\$30,000	\$26,100.00	(\$3,900)
Utilites	\$5,000	\$5,000.00	\$0
Supplies & Materials	\$500	\$500.00	\$0
	\$76,860	\$68,610	(\$8,250)

District Admin			
Certificated Salaries	\$273,113	\$158,958	(\$114,155)
On-Behalf PERS/TRS	\$38,782	\$26,109	(\$12,673)
Fringe Benefits	\$66,896	\$29,917	(\$36,979)
Transportation Allowance	\$3,000	\$0	(\$3,000)
Professional Services	\$25,000	\$25,000	\$0
Staff Travel	\$21,000	\$21,000	\$0
Utilites	\$6,400	\$6,400	\$0
Supplies & Materials	\$6,000	\$6,000	\$0
	\$440,191	\$273,384	(\$166,807)
Board			
Certificated Salaries	\$16,300	\$8,405	(\$7,895)
On-Behalf PERS/TRS	\$2,363	\$2,226	(\$137)
Fringe Benefits	\$220,548	\$219,399	(\$1,149)
Staff Travel	\$34,000	\$34,000	\$0
Tuition and Stipends	\$15,000	\$15,000	\$0
Other Expense & Indirect	\$10,000	\$10,000	\$0
	\$298,211	\$289,030	(\$9,181)
District Admin Support			
Non Certificated Salary	\$346,310	\$373,156.00	\$26,846
On-Behalf PERS/TRS	\$10,424	\$20,850.00	\$10,426
Fringe Benefits	\$204,000	\$220,162.00	\$16,162
Transportation Allowance	\$500	\$0.00	(\$500)
Professional Services	\$27,000	\$27,000.00	\$0
Staff Travel	\$12,000	\$12,000.00	\$0
Utilites	\$1,500	\$1,500.00	\$0
Purchased Services	\$35,000	\$35,000.00	\$0
Supplies & Materials	\$18,600	\$22,622.00	\$4,022
Other Expense & Indirect	(\$31,400)	(\$40,540.00)	(\$9,140)
Equipment	\$18,000	\$0.00	(\$18,000)
	\$641,934	\$671,750	\$29,816
Maintenance			
Non Certificated Salary	\$660,000	\$600,000.00	(\$60,000)
On-Behalf PERS/TRS	\$17,034	\$33,525.00	\$16,491
Fringe Benefits	\$280,000	\$252,000.00	(\$28,000)
Transportation Allowance	\$3,000	\$3,000.00	\$0
Professional Services	\$85,000	\$85,000.00	\$0
Staff Travel	\$120,000	\$120,000.00	\$0
Utilites	\$870,000	\$870,000.00	\$0
Purchased Services	\$147,000	\$161,700.00	\$14,700
Rentals	\$0	\$36,000.00	\$36,000
Supplies & Materials	\$220,000	\$220,000.00	\$0
	\$2,402,034	\$2,381,225	(\$20,809)

Pupil Activities

Certificated Salaries	\$61,400	\$61,400.00	\$0
Non Certificated Salary	\$36,850	\$43,000.00	\$6,150
On-Behalf PERS/TRS	\$13,509	\$10,088.00	(\$3,421)
Fringe Benefits	\$40,800	\$43,354.00	\$2,554
Staff Travel	\$256,500	\$256,500.00	\$0
Purchased Services	\$2,000	\$2,000.00	\$0
Other Expense & Indirect	\$2,900	\$2,900.00	\$0
	\$413,959	\$419,242	\$5,283

Transfers

Transfer Food Services	\$340,000	\$340,000	\$0
	\$14,603,922	\$13,646,707	(\$957,215)

Lake and Peninsula School District
Budget Information

Description	REVISED FY18	Projected FY19
Instruction	\$4,570,902	\$4,730,112
Special Education	\$1,328,373	\$1,145,142
Special Education Support	\$143,900	\$143,950
Support Services - Pupils	\$107,300	\$135,562
Support Services - Instruction	\$468,707	\$765,767
Instructional Related Technology	\$2,509,405	\$1,579,706
School Administration	\$862,146	\$703,227
School Admin. Support	\$76,860	\$68,610
District Admin	\$440,191	\$273,384
Board	\$298,211	\$289,030
District Admin Support	\$641,934	\$671,750
Maintenance	\$2,402,034	\$2,381,225
Pupil Activities	\$413,959	\$419,242
Transfers	\$340,000	\$340,000
Grand Total	\$14,603,922	\$13,646,707

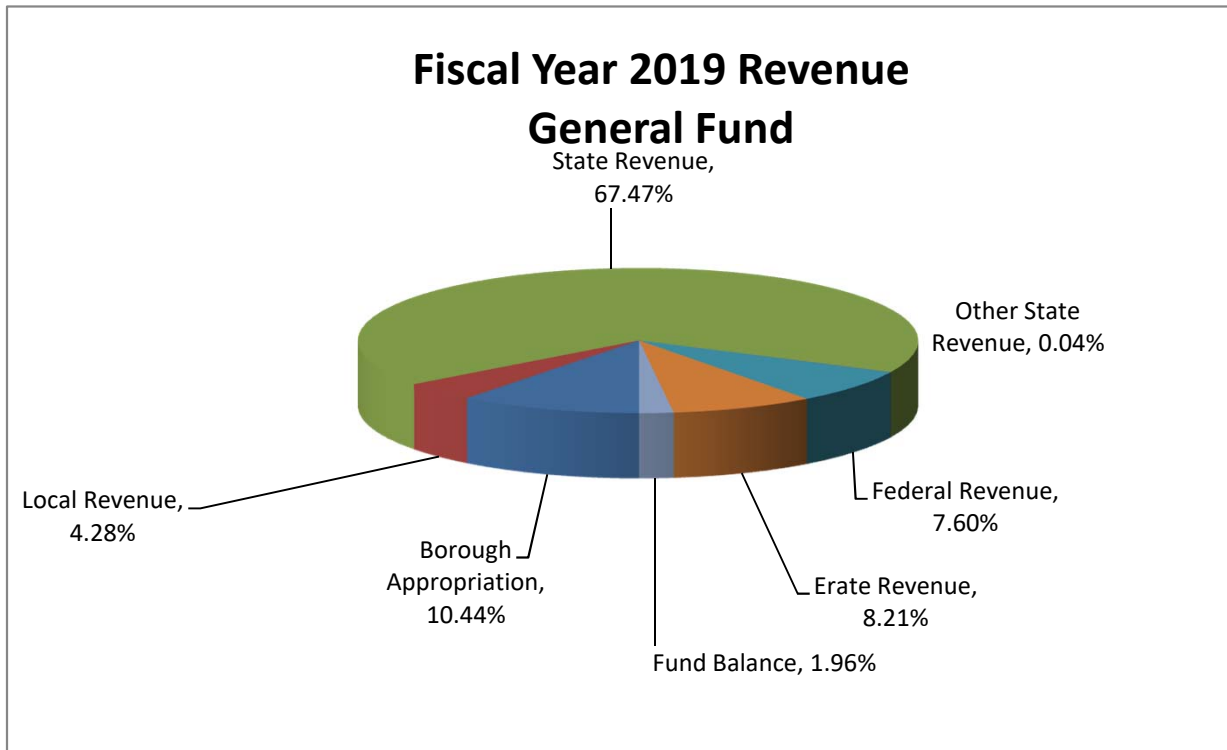
Lake and Peninsula Borough School District

General Fund FY19 Budget
Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,347,423	10.44%
Local Revenue	552,955	4.28%
State Revenue	8,711,013	67.47%
Other State Revenue	5,047	0.04%
Federal Revenue	981,769	7.60%
Erate Revenue	1,059,490	8.21%
Fund Balance	252,729	1.96%
Total Revenue Budget	<u>\$ 12,910,426</u>	<u>100%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.

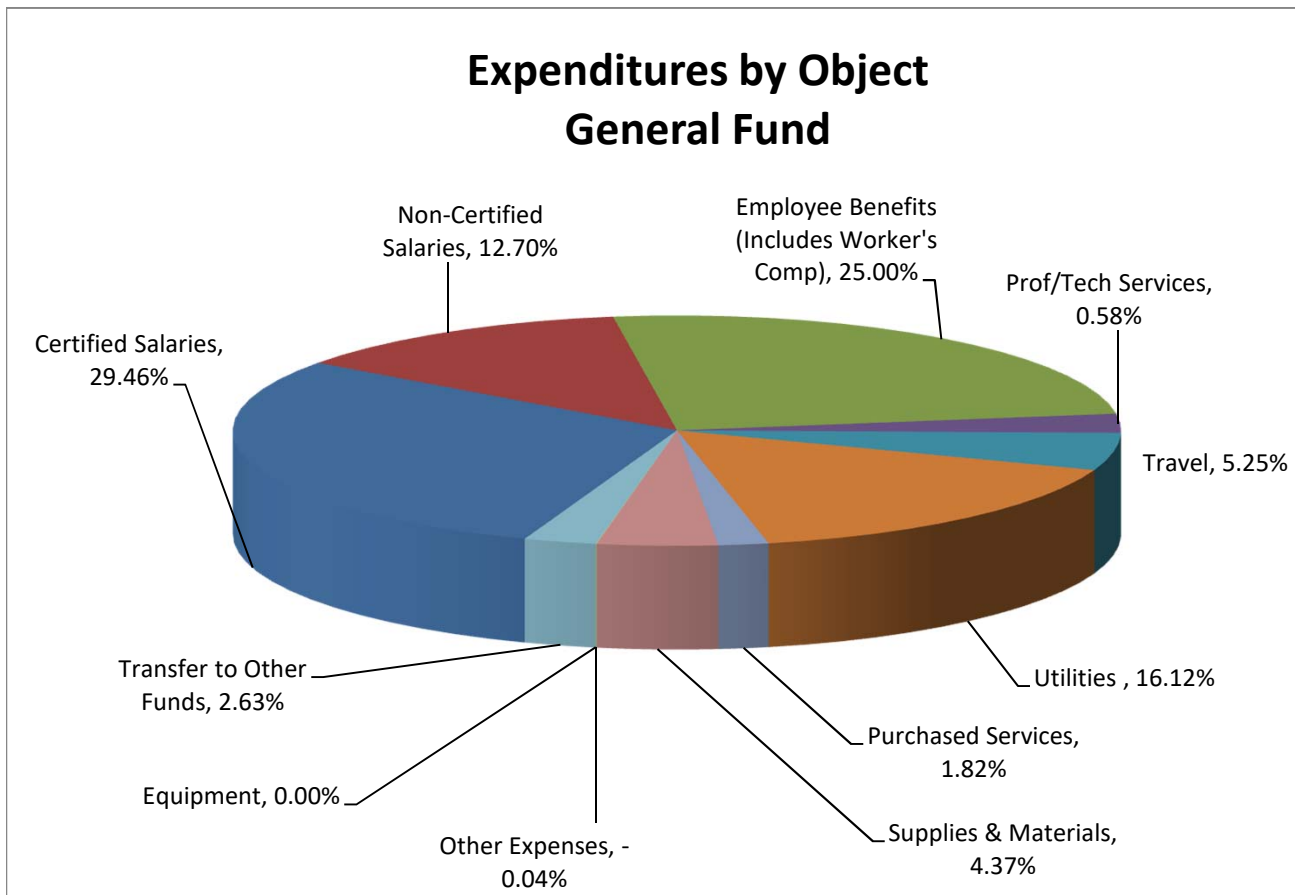


Lake and Peninsula Borough School District

General Fund FY19 Budget
Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	\$ 3,803,919	29.46%
Non-Certified Salaries	1,640,164	12.70%
Employee Benefits (Includes Worker's Comp)	3,228,143	25.00%
Professional/Technical Services	345,300	2.67%
Travel	677,500	5.25%
Utilities	2,080,718	16.12%
Purchased Services	235,500	1.82%
Supplies & Materials	564,622	4.37%
Other Expenses	(5,440)	-0.04%
Equipment		0.00%
Transfer to Other Funds	340,000	2.63%
	<u>\$ 12,910,426</u>	<u>100%</u>



Fund Balances	General Fund	Construction	Other Funds	Total
Non-Spendables				
Inventory	\$167,499: Heating Fuel		\$26,650: Food Inventory	\$194,149
Prepays	\$626,961: payments for FY18 expenses comprised mostly of insurance			\$626,961
Long-term receivables	103,902: Chignik Lake Electric Coop.			\$103,902
Restricted				
CTE	\$41,902: CTE monies from the Borough and BBNC.			\$41,902
Development			\$28,522: CTE operations	\$28,522
Student Transportation			\$11,140: purchase and replacement of vehicles	\$11,140
Committed				
Student Transportation			\$99,364: purchase and replacement of vehicles	\$99,364
Vehicle Replacement		\$140,057 committed to construction		\$ 140,057
Capital Grant and Matches		\$560,223: committed to construction		\$560,223
Technology Upgrades	\$52,500			\$52,500
Assigned				
Encumbrances	\$91,879: FY17 items encumbered but not yet paid.			\$91,879
Unassigned				
	\$2,495,367: Impact Aid reservation and misc., less food service		(\$50,746): Food Service	\$2,444,621
TOTAL FUND BALANCES	\$3,580,010	\$700,280	\$114,930	\$4,395,220

NOTE: Represents the monies that are available to spend.