



To: Board of Education
Dr. Jon Bartelt, Superintendent

From: Ms. Valerie Varhalla

Re: Approval of School Treasurer and Treasurer's Bond

Date: May 19, 2025

**Bloomington
School District 13**
164 Euclid Avenue
Bloomington,
Illinois
60108-2604

Phone:
630-893-9590

Dr. Jon Bartelt
Superintendent
jbartelt@sd13.org

Mrs. Nicole Gabany
Director of Teaching and
Learning
ngabany@sd13.org

Ms. Samia Hefferan
Director of Student Services
shefferan@sd13.org

Mr. Richard McCall
Director of Technology
rmccall@sd13.org

Mr. Marcos Rosales
Director of Buildings
and Grounds
mrosales@sd13.org

Ms. Valerie Varhalla
Director of Finance
vvarhalla@sd13.org

Background:

At this time each year the Board of Education appoints a district treasurer. As part of this appointment, the District must also take the necessary steps to procure a treasurer's bond.

Situation:

The Section 8-1 of the Illinois School code (105 ILCS 5/18-1) requires the Board of Education to adopt a resolution appointing a school treasurer. In addition, the school code (105 ILCS 5/8-2) requires the school board to purchase a treasurer's bond (insurance) at 10% of our anticipated fund balances. The Regional Office of Education requires certain documentation for this process. For your convenience, I have attached the following documents that are now required by school code:

- Board Resolution Appointment of Treasurer
- Board Certification of Resolution Appointment of Treasurer
- Board Resolution Approving Surety Bond of Treasurer
- Board Certification of Resolution Approving Surety Bond of Treasurer
- ROE Treasurer's Bond Calculation Form

Recommendation:

That the Board of Education adopt a resolution appointing a school treasurer and approve the treasurer's bond for the fiscal year 2025-2026, as presented.

Resolution Appointing School Treasurer

WHEREAS, pursuant to the School Code (105 ILCS 5/5-1), the Board of Education may appoint a non-School Board Member to Serve as School Treasurer; and,

WHEREAS, the Board of Education has determined that the responsibilities of “School Treasurer” shall be met by the Chief Financial Officer.

NOW, THEREFORE, Be It Resolved by the Board of Education of School District No. 13, DuPage and Cook Counties, Illinois, that Valerie Varhalla be appointed as School Treasurer effective July 1, 2025 to June 30, 2026.

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the members voted as follows:

AYE: _____

NAY: _____

ABSENT/ABSTAIN: _____

Whereupon the President declared the motion carried and said resolution adopted May 19, 2025.

BOARD OF EDUCATION OF BLOOMINGDALE
SCHOOL DISTRICT NO. 13
DUPAGE COUNTY, ILLINOIS

By: _____ (Board President)

Attest: _____ (Board Secretary)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “Board”) of Bloomington School District No. 13 DuPage County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

APPOINTMENT OF SCHOOL TREASURER

Which resolution was adopted at a meeting of the Board held on the 19th day of May 2025.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the *Open Meetings Act* of the State of Illinois, as amended, the *School Code* of the State of Illinois, as amended and that the Board has complied with all the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 19th day of May 2025.

Secretary, Board of Education
BLOOMINGDALE SCHOOL DISTRICT NO.13

BLOOMINGDALE SCHOOL DISTRICT NO.13
RESOLUTION APPROVING SURETY BOND OF TREASURER

WHEREAS, the attached School Treasurer’s Surety Bond (“Surety Bond”) was executed by the authorized agent of Liberty Mutual The Ohio Casualty Insurance Company, as surety on or about April 23rd, 2025;

WHEREAS, the Surety Bond was executed under oath by Valerie Varhalla as Principal on May 19, 2025;

WHEREAS, the Surety Bond was fully executed at the time this Board passed a resolution on May 19, 2025, confirming Valerie Varhalla appointment as District Treasurer, effective July 1, 2025;

NOW, THEREFORE, Be It Resolved by the Board of Education of BLOOMINGDALE SCHOOL DISTRICT NO.13, DuPage and Cook Counties, Illinois, as follows:

Section 1: This Board adopts as findings of fact all of the recitals above and incorporates them herein by reference.

Section 2: A majority of the members of this Board hereby expressly approves the Surety Bond.

Adopted this May 19, 2025, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN/ABSENT: _____

BOARD OF EDUCATION OF BLOOMINGDALE
SCHOOL DISTRICT NO. 13
DUPAGE COUNTY, ILLINOIS

By: _____ (Board President)

Attest: _____ (Board Secretary)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified acting Secretary of the Board of Education (the “School Board”) of Bloomington School District No. 13, DuPage County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

RESOLUTION APPROVING SURETY BOND OF TREASURER

Which said resolution was adopted at a meeting of the Board held on the 19th day of May, 2025.

I do further certify that the deliberations of the Board on adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 19th day of May, 2025.

Secretary, Board of Education
BLOOMINGDALE SCHOOL DISTRICT NO. 13

State of Illinois)
)SS
County of DuPage)

No Petition Certificate

I, the undersigned, do hereby certify that I am the duly qualified and acting Regional Superintendent of Schools for the Regional Office of Education serving the Educational Service Region including DuPage County, Illinois, and as such official I do further certify that the records of my office do evidence that School District Number 13, DuPage County, Illinois (the "District"), or any part thereof, is not involved in any manner whatsoever in any proceedings for the conversion or combination of the District or the formation of a combined elementary district, a combined high school district, a combined unit district, a unit district, a combined high school-unit district, a new elementary district or an optional elementary unit district or to dissolve and establish a new school district or districts or become part of an optional elementary unit district pursuant to the provisions of Article 11E of the School Code of the State of Illinois, as amended, or of any other provision of said Code.

I do further certify that as such Regional Superintendent I am also ex-officio Secretary of the Regional Board of School Trustees of said Region (including said County), and as such official I do further certify that the records of my office do evidence that there has not been filed in my office nor is there now pending any petition or petitions affecting in any manner whatsoever the present boundaries of the District as the District is now constituted.

In Witness Whereof, I hereunto affix my official signature, this ____ day of _____, 2025.

Regional Superintendent of Schools and
Ex-officio Secretary of the Regional Board
of School Trustees

DuPage Regional Office of Education
Treasurer Bond Calculation Form

Date:

District Name:
Address:

Treasurer's Name:

Treasurer's date of election or appointment:
Treasurer's date of expiration (if applicable):

School Treasurer's Bond (105 ILCS 5/8-2)

Projected Highest Fund Balance:	<input type="text" value="\$ 28,000,000.00"/>	Enter highest projected fund balance
Multipied by 10%	x	10%
Anticipated Surety Bond Issue Amount	=	\$ 2,800,000.00
The amount of the Bond listed on State of Illinois School Treasurer's Bond - Surety Bond Form.	<input type="text" value="\$ 5,000,000.00"/>	Enter treasurer's surety bond amount
	\$2,200,000.00	Properly Funded

Surety Company: _____ Issuance Date: _____ Expiration Date: _____

Treasurer's Bond For General Oligation Bond Issuance (105 ILCS 5/19-6 and 105 ILCS5/8-2)

Anticipate Bond Proceeds:	<input type="text" value="\$ 42,711,000.00"/>	Enter anticipated bond proceeds
Multipied by 10%	x	10%
Anticipated Special Surety Bond Amount	=	\$ 4,271,100.00
The amount of the Bond listed on State of Illinois School Treasurer's Bond Covering Special Bond Issue Form.	<input type="text" value="4,271,100"/>	Enter special surety bond amount
	\$0.00	Properly Funded

Surety Company: _____ Issuance Date: _____ Expiration Date: _____

An original of the Bond must be on file in the Regional Superintendent's Office, as well as an original Rider when applicable.

We affirm that the above information is accurate and current.

School Board President

School Board Secretary

Return completed form by June 12th to:

DuPage Regional Office of Education
Lori Ladesic, Administrative Assistant
421 N. County Farm Road
Wheaton, IL 60187
(630) 407-5770