

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2014-2015

	<u>Audited</u> <u>2012-2013</u>		<u>Audited</u> <u>2013-2014</u>		<u>Budget</u> <u>2014-2015</u>
<u>GENERAL FUND</u>					
Beginning Fund Balance	\$ 9,285,750.09	\$	9,440,445.47	\$	9,974,745.79
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	3,094,171.01
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	104,823.47
Ending Fund Balance	\$ 9,440,445.47	\$	9,974,745.79	\$	6,427,338.31
<u>REVENUES & OTHER FINANCING SOURCES</u>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 10,171,561.69	\$	10,488,078.03	\$	10,396,585.00
Interdistrict Payments (Source 300 & 400)	\$ 286,414.00	\$	264,843.50	\$	315,000.00
Intermediate Sources (Source 500)	\$ -	\$	6,111.66	\$	-
State Sources (Source 600)	\$ 3,221,999.75	\$	2,991,863.91	\$	2,754,570.00
Federal Sources (Source 700)	\$ 323,974.61	\$	328,390.90	\$	339,062.00
All Other Sources (Source 800 & 900)	\$ 152,513.68	\$	32,845.80	\$	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 14,156,463.73	\$	14,112,133.80	\$	13,835,217.00
<u>EXPENDITURES & OTHER FINANCING USES</u>					
Instruction (Function 100,000)	\$ 7,056,039.50	\$	6,781,175.85	\$	7,041,078.00
Support Services (Function 200,000)	\$ 5,691,370.66	\$	5,484,174.58	\$	5,672,966.00
Non-Program Transactions (Function 400,000)	\$ 1,254,358.19	\$	1,312,483.05	\$	1,469,586.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 14,001,768.35	\$	13,577,833.48	\$	14,183,630.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>					
Beginning Fund Balance	\$ 10,000.00	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ 1,884,038.10	\$	1,818,094.60	\$	2,012,148.00
EXPENDITURES & OTHER FINANCING USES	\$ 1,894,038.10	\$	1,818,094.60	\$	2,012,148.00
<u>DEBT SERVICE FUND (FUND 30)</u>					
Beginning Fund Balance	\$ 133,618.35	\$	125,154.14	\$	119,122.48
Ending Fund Balance	\$ 125,154.14	\$	119,122.48	\$	111,871.48
REVENUES & OTHER FINANCING SOURCES	\$ 711,454.04	\$	707,581.34	\$	709,962.00
EXPENDITURES & OTHER FINANCING USES	\$ 719,918.25	\$	713,613.00	\$	717,213.00
<u>CAPITAL PROJECTS FUND (FUND 40)</u>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ -	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	-
<u>FOOD SERVICE FUND (FUND 50)</u>					
Beginning Fund Balance	\$ 17,771.02	\$	2,316.46	\$	9,914.63
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 2,316.46	\$	9,914.63	\$	54,314.63
REVENUES & OTHER FINANCING SOURCES	\$ 677,642.63	\$	624,688.43	\$	638,400.00
EXPENDITURES & OTHER FINANCING USES	\$ 693,097.19	\$	617,090.26	\$	594,000.00

AGENCY FUND (FUND 60)

Assets	\$	261,968.13	\$	281,397.49	\$	281,397.49
Liabilities	\$	261,968.13	\$	281,397.49	\$	281,397.49

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	132,015.12	\$	150,495.70	\$	167,917.87
Ending Fund Balance	\$	150,495.70	\$	167,917.87	\$	167,917.87
REVENUES & OTHER FINANCING SOURCES	\$	89,430.58	\$	97,547.17	\$	70,000.00
EXPENDITURES & OTHER FINANCING USES	\$	70,950.00	\$	80,125.00	\$	70,000.00

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	113,886.94	\$	122,745.08	\$	146,719.19
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	122,745.08	\$	146,719.19	\$	146,719.19
REVENUES & OTHER FINANCING SOURCES	\$	158,794.50	\$	158,811.75	\$	158,500.00
EXPENDITURES & OTHER FINANCING USES	\$	149,936.36	\$	134,837.64	\$	158,500.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

TOTAL EXPENDITURES - ALL FUNDS	\$	17,529,708.25	\$	16,941,593.98	\$	17,735,491.00
Percentage Increase		-28.85%		-3.35%		4.69%
<i>Total Expenditures from Prior Year</i>	\$	24,636,631.44	\$	17,529,708.25	\$	16,941,593.98

BUDGET PUBLICATION, Proposed Property Tax Levy - 2014-2015

Fund						
General Fund	\$	10,077,747.00	\$	10,386,557.00	\$	10,290,385.00
Debt Service Fund	\$	711,293.00	\$	707,475.00	\$	709,462.00
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	146,000.00	\$	146,000.00	\$	146,000.00
TOTAL SCHOOL LEVY	\$	10,935,040.00	\$	11,240,032.00	\$	11,145,847.00
PERCENTAGE INCREASE		-7.0593%		2.7891%		-0.8379%
TOTAL LEVY FROM PRIOR YEAR	\$	11,765,613.00	\$	10,935,040.00	\$	11,240,032.00