

Comparison of Net Taxable Value

General Fund

	Tax Year 2023	Tax Year 2024	Increase (Decrease)	Percentage
Taxable Value from Certified Appraisal Roll	46,735,626,618	45,313,180,388	(1,422,446,230)	-3.04%
Railroad Rolling Stock from Comptroller's Office	+ 14,108,061	+ 16,498,023	2,389,962	16.94%
Value of Properties Under Protest	+ 1,061,917,256	+ 1,763,370,921	701,453,665	66.06%
Tax Ceiling	- 2,996,025,691	- 3,576,050,325	580,024,634	19.36%
Total Net Taxable Value	44,815,626,244	43,516,999,007	-1,298,627,237	-2.90%

Farm to Market (Road Fund)

	Tax Year 2023	Tax Year 2024	Increase (Decrease)	Percentage
Taxable Value from Certified Appraisal Roll	46,983,218,059	45,351,045,000	(1,632,173,059)	-3.47%
Railroad Rolling Stock from Comptroller's Office	+ 14,108,061	+ 16,498,023	2,389,962	16.94%
Value of Properties Under Protest	+ 1,060,512,672	+ 1,760,553,381	700,040,709	66.01%
Tax Ceiling	- 2,995,753,755	- 3,575,446,913	579,693,158	19.35%
Total Net Taxable Value	45,062,085,037	43,552,649,491	-1,509,435,546	-3.35%

Hospital District

	Tax Year 2023	Tax Year 2024	Increase (Decrease)	Percentage
Taxable Value from Certified Appraisal Roll	47,094,843,675	45,464,755,404	(1,630,088,271)	-3.46%
Value of Properties Under Protest	+ 1,061,917,256	+ 1,763,370,921	701,453,665	66.06%
Total Net Taxable Value	48,156,760,931	47,228,126,325	-928,634,606	-1.93%

General Fund Tax Rate Calculations
Tax Year 2024

2023 Total Net Taxable Value Per Appraisal Roll	45,313,180,388	See Line 18A
Property Under Protest	1,763,370,921	See Line 19A
Rolling Railroad	16,498,023	See Line 18B
Tax Freeze (ceiling)	(3,576,050,325)	See Line 20
Net Taxable Value	43,516,999,007	
TIF (Tax Increment Financing)	(967,942,857)	See Line 18D
Total Taxable Value	42,549,056,150	See Line 21
New Improvements/New Property	(1,376,632,845)	See Line 23
Adjusted Taxable Value	41,172,423,305	See Line 25
Last Year Levy, After Adjustments	104,416,194	See Line 17
 No-New-Revenue Tax Rate (GF M&O & I&S)	 0.253607	 See Line 26
 General Fund Voter-Approved Tax Rate	 0.223004	 See Line 41
Debt Service (I&S) Rate	0.039369	See Line 48
Unused Increment	0.013847	See Line 67
 Voter -Approved Rate, adj for unused increment rate	 0.276220	

Farm to Market Tax Rate Calculations
Tax Year 2024

2022 Total Net Taxable Value Per Appraisal Roll	45,351,045,000	See Line 18A
Property Under Protest @ 85%	1,760,553,381	See Line 19A
Rolling Railroad	16,498,023	See Line 18B
Tax Freeze (ceiling)	(3,575,446,913)	See Line 20
Net Taxable Value	43,552,649,491	
TIF (Tax Increment Financing)	(292,998,314)	See Line 18D
Total Taxable Value	43,259,651,177	See Line 21
New Improvements/New Property	(1,168,116,233)	See Line 23
Adjusted Taxable Value	42,091,534,944	See Line 25
Last Year Levy, After Adjustments	1,275,558	See Line 17
Farm to Market No-New-Revenue Tax Rate	0.003030	See Line 26
Farm to Market Voter-Approved Tax Rate	0.003159	See Line 49

Hospital District Tax Rate Calculations
Tax Year 2024

2021 Total Net Taxable Value Per Appraisal Roll	45,464,755,404	See Line 18A
Property Under Protest @ 85%	1,763,370,921	See Line 19A
Tax Freeze (ceiling)	-	See Line 20
Net Taxable Value	47,228,126,325	
TIF (Tax Increment Financing)	-	See Line 18D
Total Taxable Value	47,228,126,325	See Line 21
New Improvements/New Property	(1,169,210,905)	See Line 23
Adjusted Taxable Value	46,058,915,420	See Line 25
Last Year Levy, After Adjustments	41,103,152	See Line 17
Hospital District No-New-Revenue Tax Rate	0.089240	See Line 26
Hospital District Voter-Approved Tax Rate	0.097012	See Line 49

Property Tax Rates

2024/2025 Tax Rate Calculations for Nueces County

2023/2024 Adopted Tax Rate	2024/2025 No-New-Revenue (No New Taxes)	2024/2025 Voter-Approved Rate (3.5% increase)	Adjusted for Unused Increment 2024/2025 Voter-Approved Rate				
General Fund	0.199735	General Fund	0.214238	General Fund	0.223004	General Fund	0.223004
Debt Service Fund	0.037676	Debt Service (Fully Funded)	0.039369	Debt Service (Fully Funded)	0.039369	Debt Service Fund (Fully Funded)	0.039369
Road Fund	<u>0.002842</u>	Road Fund	<u>0.003030</u>	Road Fund	<u>0.003159</u>	Road Fund	0.003159
Total Tax Rate	<u><u>0.240253</u></u>	Total No-New-Revenue Tax Rate	<u><u>0.256637</u></u>	Total Voter-Approved Tax Rate	<u><u>0.265532</u></u>	Unused Increment	<u>0.013847</u>
					0.265532	Total Voter-Approved Tax Rate	<u><u>0.279379</u></u>

2024/2025 Tax Rate Calculation for Hospital District

2023/2024 Adopted Tax Rate	0.085242	
2024/2025 No-New-Revenue Tax Rate	0.089240	
2024/2025 Voter-Approved Tax Rate 8%	0.097012	(Ceiling Tax Rate)

General Fund
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
No-New-Revenue Tax Rate

		General Fund Rate	0.214238
Allocation of Frozen Tax Levy		Debt Service Rate (fully funded)	0.039369
Between General Fund and Debt Service		Road Fund (FTM) Rate	0.003030
		2024/2025 Total Tax Rate	0.256637
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	5,745,947		
Less Deferral Rate X 3.19%	(183,296)	General Fund Tax Rate	0.214238
Frozen levy to allocate	5,562,651		
		2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Allocation of frozen levy:			
Debt Service 16%	890,024	GF tax levy (GF tax rate X tax value / 100)	93,229,948
General Fund 84%	4,672,627	GF frozen tax levy receivable	4,672,627
		Total GF Levy	97,902,575
		Collection Rate	95.0%
		2024/2025 GF tax revenue budgeted	93,007,447
		2023/2024 GF tax revenue budgeted	-89,191,252
		Increase/(Decrease) in GF tax revenue budget	3,816,195

Note: 22/23 GF Revenue was 91,088,457

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	42,549,056,150
Add Line 18d TIF captured value	967,942,857
2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Property value of tax ceiling property Line 20 TNT **	3,576,050,325
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	47,093,049,332
(Agrees with appraisal board)	

General Fund
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
Voter-Approved Tax Rate 3.5%
(Without the Unused Increment)

		General Fund Rate	0.223004
Allocation of Frozen Tax Levy		Debt Service Rate (Fully Funded)	0.039369
Between General Fund and Debt Service		Road Fund (FTM) Rate	0.003159
		2024/2025 Total Tax Rate	0.265532
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	5,745,947	General Fund Tax Rate	0.223004
Less Deferral Rate X 3.19%	(183,296)		
Frozen levy to allocate	5,562,651		
		2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Allocation of frozen levy:		GF tax levy (GF tax rate X tax value / 100)	97,044,648
Debt Service 16%	890,024	GF frozen tax levy receivable	4,672,627
General Fund 84%	4,672,627		
		Total GF Levy	101,717,276
		Collection Rate	95.0%
		2024/2025 GF tax revenue budgeted	96,631,412
		2023/2024 GF tax revenue budgeted	-89,191,252
		Increase in GF tax revenue budget	7,440,160

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	42,549,056,150
Add Line 18d TIF captured value	967,942,857
2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Property value of tax ceiling property Line 20 TNT **	3,576,050,325
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	47,093,049,332
(Agrees with appraisal board)	

General Fund
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
Maximum Voter-Approved Rate, With Adjustment for Unused Increment Added to GF-M&O Rate (6.27934% above GF M&O No New Revenue Rate)

		General Fund Rate (Unused Increment Added to GF-M&O)	0.236851
Allocation of Frozen Tax Levy		Debt Service Rate (Fully Funded)	0.039369
Between General Fund and Debt Service		Road Fund (FTM) Rate	0.003159
		2024/2025 Total Tax Rate	0.279379
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	5,745,947		
Less Deferral Rate X 3.19%	(183,296)	General Fund Tax Rate	0.236851
Frozen levy to allocate	5,562,651		
		2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Allocation of frozen levy:			
Debt Service 16%	890,024	GF tax levy (GF tax rate X tax value / 100)	103,070,447
General Fund 84%	4,672,627	GF frozen tax levy receivable	4,672,627
		Total GF Levy	107,743,074
		Collection Rate	95.0%
		2024/2025 GF tax revenue budgeted	102,355,921
		2023/2024 GF tax revenue budgeted	-89,191,252
		Increase in GF tax revenue budget	13,164,669

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	42,549,056,150
Add Line 18d TIF captured value	967,942,857
2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Property value of tax ceiling property Line 20 TNT **	3,576,050,325
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	47,093,049,332
(Agrees with appraisal board)	

Debt Service Fund
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
Using Fully Funded Debt Service Tax Rate

Allocation of Frozen Tax Levy Between General Fund and Debt Service		2024/2025 Debt Service Rate (Fully Funded)	0.039369
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	5,745,947	Debt Service Fund tax rate	0.039369
Less Deferral Rate X 3.19%	(183,296)	2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Frozen levy to allocate	5,562,651	Debt Service tax levy (I&S tax rate X tax value / 100)	17,132,207
Allocation of frozen levy:	Debt Service 16% 890,024	Debt service frozen tax levy receivable	890,024
General Fund 84%	4,672,627	Total Debt Service Levy	18,022,232
		Collection Rate	95.0%
		2024/2025 Debt Service tax revenue budgeted	17,121,120
		2023/2024 Debt Service tax revenue budgeted	-16,831,607
		Increase in debt service revenue budget	289,513

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	42,549,056,150
Add Line 18d TIF captured value	967,942,857
2024/2025 Taxable value, excluding ceiling property *	43,516,999,007
Property value of tax ceiling property Line 20 TNT **	3,576,050,325
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	47,093,049,332
(Agrees with appraisal board)	

IMPORTANT: Debt Service Funding Requirements for FY 24/25 is \$16,441,251

Farm to Market (Road & Bridge Fund)
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
No-New-Revenue Tax Rate

		2024/2025 Farm to Market (Road & Bridge) Tax Rate	0.00303
Value of Road Fund frozen tax levy			
		2024/2025 Taxable value, excluding ceiling property *	43,552,649,491
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	70,569		
Less Deferral Rate X 3.19%	<u>(2,251)</u>	Road Fund tax levy (RF tax rate X tax value / 100)	1,319,645
Road Fund Frozen Levy	68,318 ...	Road Fund frozen levy receivable	<u>68,318</u>
		Total Road Fund tax levy	1,387,963
		Collection Rate	<u>95.0%</u>
		2024/2025 Road Fund tax revenue budgeted	1,318,565
		2023/2024 Road Fund tax revenue budgeted	<u>-1,277,747</u>
		Increase in F&M revenue budget	<u><u>40,818</u></u>

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	43,259,651,177
Add Line 18d TIF captured value	<u>292,998,314</u>
2024/2025 Taxable value, excluding ceiling property *	43,552,649,491
Property value of tax ceiling property Line 20 TNT **	<u>3,575,446,913</u>
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	<u><u>47,128,096,404</u></u>
(Agrees with appraisal district)	

Farm to Market (Road Fund)
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
Voter-Approved Tax Rate 3.5%

		2024/2025 Farm to Market (Road & Bridge) Tax Rate	0.003159
Value of Road Fund frozen tax levy			
		2024/2025 Taxable value, excluding ceiling property *	43,552,649,491
2023 Frozen tax levy from tax office report "tcs_frozen_levy_rdf"	70,569		
Less Deferral Rate X 3.19%	(2,251)	Road Fund tax levy (RF tax rate X tax value / 100)	1,375,828
Road Fund Frozen Levy	68,318 Road Fund frozen levy receivable	68,318
		Total Road Fund tax levy	1,444,146
		Collection Rate	95.0%
		2024/2025 Road Fund tax revenue budgeted	1,371,939
		2023/2024 Road Fund tax revenue budgeted	-1,277,747
		Increase in F&M revenue budget	94,192

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	43,259,651,177
Add Line 18d TIF captured value	292,998,314
2024/2025 Taxable value, excluding ceiling property *	43,552,649,491
Property value of tax ceiling property Line 20 TNT **	3,575,446,913
Total taxable value - includes tax ceiling property, ARB protest, railroad rolling stock and TIF.	47,128,096,404
(Agrees with appraisal district)	

Hospital District
2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value
 No-New-Revenue Tax Rate

2024/2025 Hospital District Tax Rate	0.089240
2024/2025 Taxable value, excluding ceiling property *	47,228,126,325
Tax levy (HD tax rate X tax value / 100)	42,146,380
Frozen tax levy receivable	<u>0</u>
Total HD Levy	42,146,380
Collection Rate	<u>95.0%</u>
2024/2025 Hospital District tax revenue budgeted	40,039,061
2023/2024 Hospital District tax revenue budgeted	<u>-38,997,077</u>
Increase/(Decrease) in Hospital District tax revenue budget	<u><u>1,041,984</u></u>

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	47,228,126,325
Add Line 18d TIF captured value	<u>0</u>
2024/2025 Taxable value, excluding ceiling property *	47,228,126,325
Property value of tax ceiling property Line 20 TNT **	<u>0</u>
Total taxable value - Includes ARB Protest and TIF (Agrees with appraisal board)	<u><u>47,228,126,325</u></u>

Hospital District

2024/2025 Tax Revenue Budget Calculation Using Total Current 2023/2024 Tax Value Voter-Approved Tax Rate

2024/2025 Hospital District Tax Rate	0.097012
2024/2025 Taxable value, excluding ceiling property *	47,228,126,325
Tax levy (GF tax rate X tax value / 100)	45,816,950
Frozen tax levy receivable	<u>0</u>
Total HD Levy	45,816,950
Collection Rate	<u>95.0%</u>
2024/2025 Hospital District tax revenue budgeted	43,526,102
2023/2024 Hospital District tax revenue budgeted	<u>-38,997,077</u>
Increase in Hospital District tax revenue budget	<u><u>4,529,025</u></u>

Calculation of 2024 Taxable Value

Line 21 TNT taxable value (excludes tax ceiling property)	47,228,126,325
Add Line 18d TIF captured value	<u>0</u>
2024/2025 Taxable value, excluding ceiling property *	47,228,126,325
Property value of tax ceiling property Line 20 TNT **	<u>0</u>
Total taxable value - Includes ARB Protest and TIF (Agrees with appraisal board)	<u><u>47,228,126,325</u></u>