



**Bloomington  
School District 13**  
164 Euclid Avenue  
Bloomington, Illinois  
60108-2604

**John T. Reiniche**  
Director of Finance  
630-671-5035

**Janice Konchar**  
Administrative  
Assistant/Bookkeeper  
630-671-5031

**Geri Zanoni**  
Payroll  
630-671-5032

Fax  
630-893-1818

E-mail  
jreiniche@sd13.org

To: Board of Education  
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: 1st Quarter Financial Review

Date: October 22, 2019

The purpose of this memo is to provide narrative to support the attached Financial Reports for September 2019. September financials are 25.00% for the fiscal year. This report is divided into two sections. The first section is a dashboard report to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to the prior year. The second report is more detailed, breaking down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance.

**EXPENDITURES:**

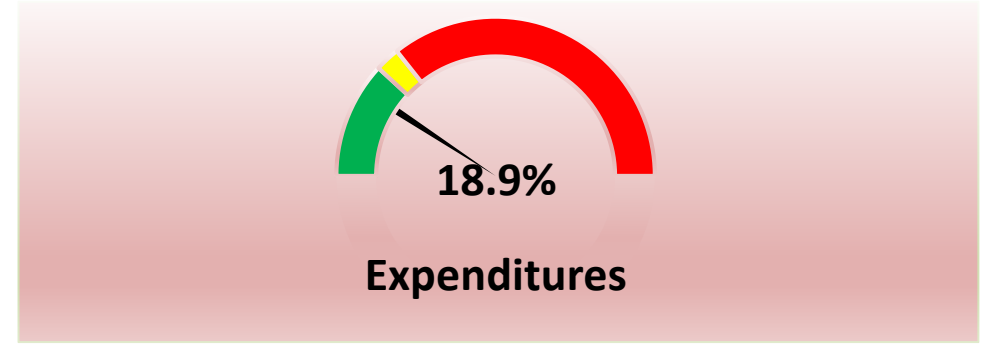
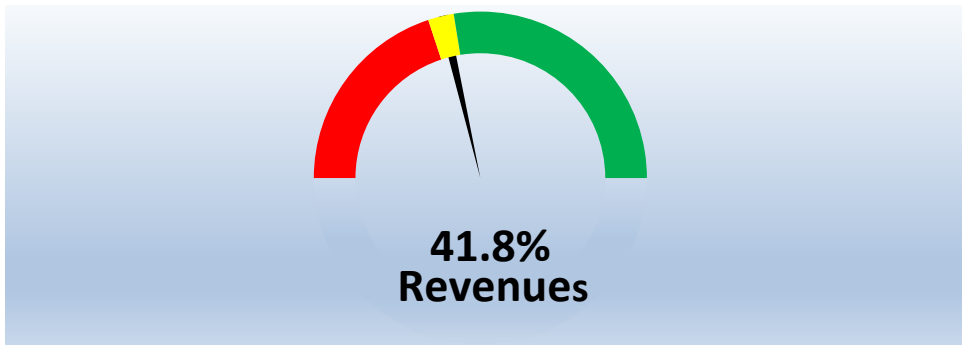
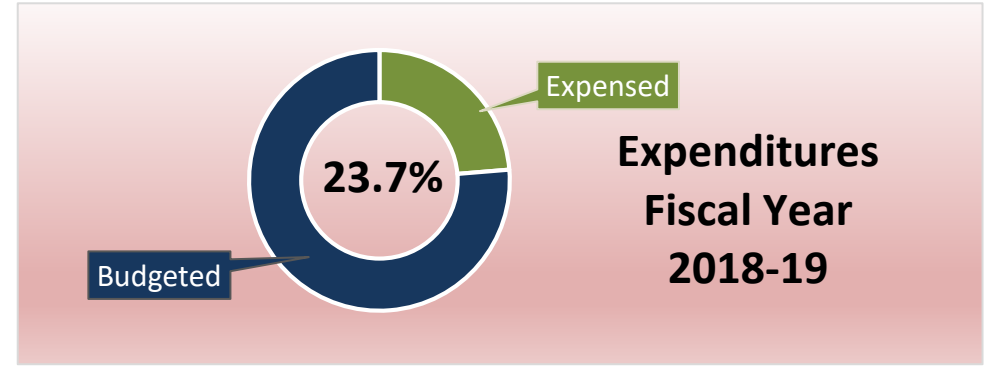
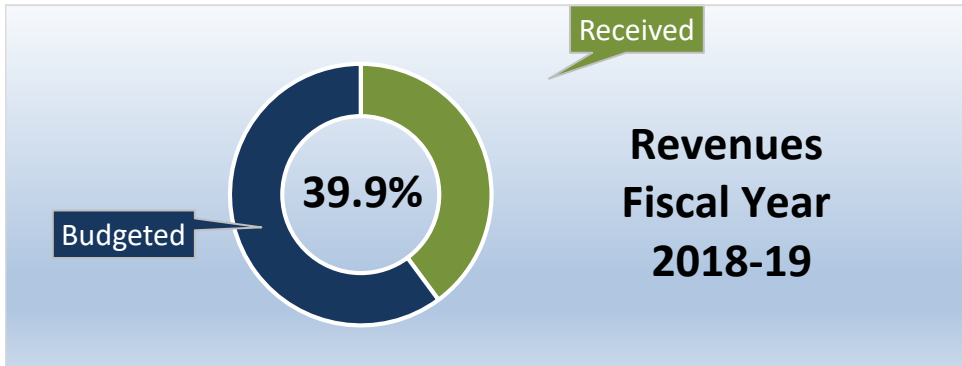
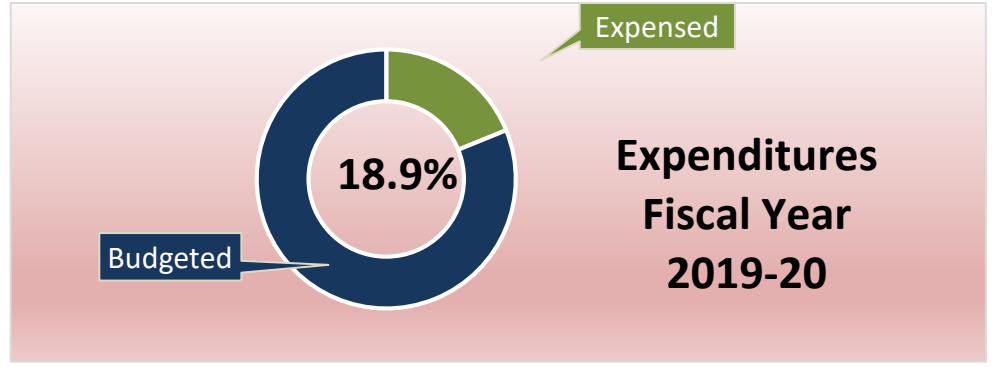
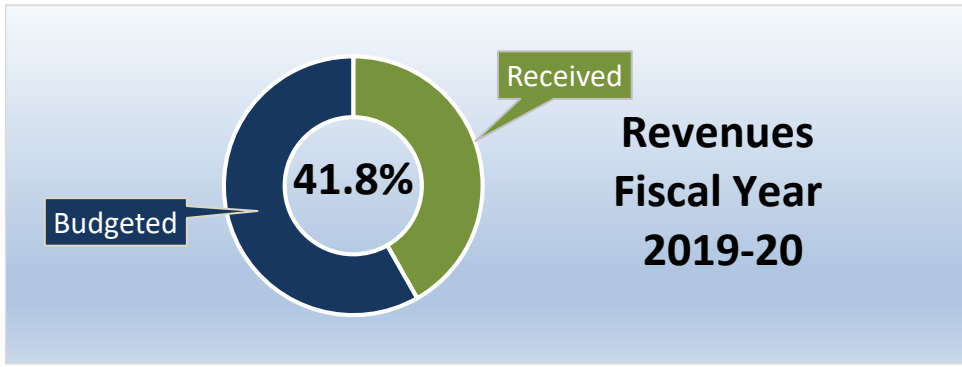
- Total Year-to-Date (YTD) Operating expenditures for the 1<sup>st</sup> quarter are 2.3% lower from the prior year at this time. Operating expenditures for the reporting period were \$ 3,744,752 with an annual budget of \$ 19,851,803, this puts the District at 18.9% of budget to actual, or 1.6% under budget.
- Salaries in the Operating Funds for the reporting period are \$ 2,352,283 when compared to \$ 2,406,462 last year, which represents a 2.30% decrease. Total operating salaries were budgeted to increase by 3.00% over prior year actual. It appears that the District is trending under budget by 3.6%. Please keep in mind we have not implemented the new contract changes. This is to take place on the November 10<sup>th</sup> payroll.
- Benefits in the Operating Funds for the reporting period are \$ 631,826 when compared to \$ 711,134 from last year, which represents a 11.1% decrease. Total operating benefits were budgeted to increase at 2.0% over prior year actual. It appears that the District trending lower to budget by almost 3.2%.
- Dues, Fees and Tuition in the operating funds for the reporting period are \$ 43,255 when compared to \$ 516,736 last year, which represents a 92.0% decrease. This is obvious due to a timing of a payment. We made a payment in October, which will more align with the budget and past experience. The majority of this expenditure represents our Special Education tuition payments.

**REVENUES:**

- Operating revenues for the reporting period were \$ 8,393,162 with an annual budget of \$ 22,936,614. It appears that the District was above the budget by almost 5.0%.
- Property Taxes collected in the Operating Funds through the reporting period were \$ 7,632,608 compared to prior year of \$ 17,133,178, which is a 4.8% increase when compared to prior year at this time.

- Interest income continues to outperform prior year's activities. Investment income for the reporting period was \$ 89,718 with an annual budget of \$ 184,800, this puts the District at 48.5% of budget to actual. Understanding we are only 25% into the fiscal year, so the District is trending above budget and over 20% higher than last fiscal year at this time.
- State Funding fell far below expected and past trends. State revenues for the reporting period were \$ 233,148 with an annual budget of \$ 1,147,660, this puts the District at 20.3% of budget to actual.

**Bloomington School District 13  
OPERATING FUNDS  
As of September 30, 2019**



 *Trending Better than Expected*

 *Trending as Expected*

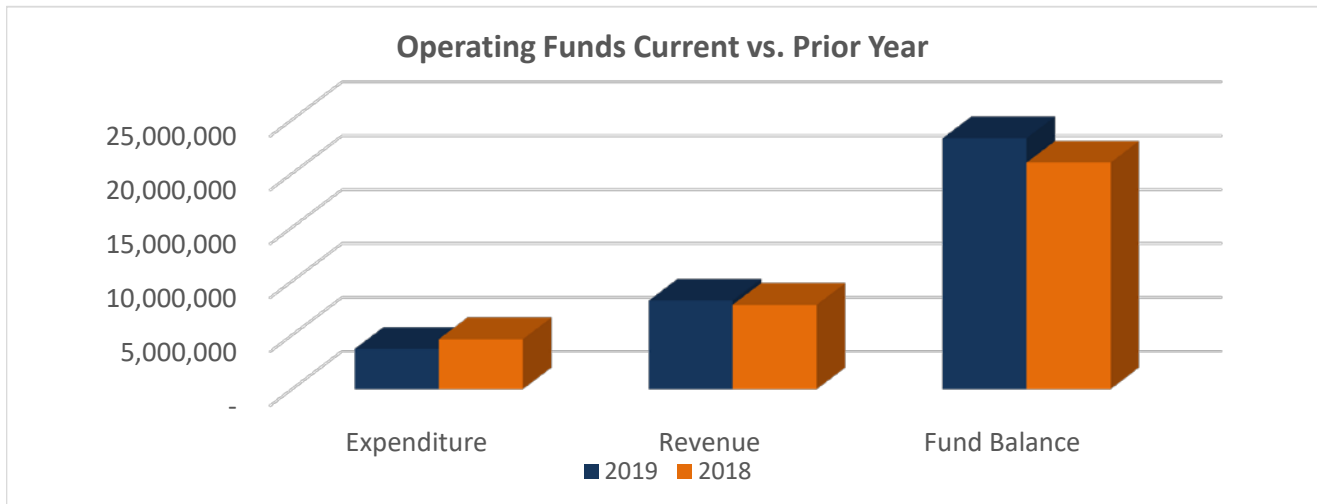
 *Trending less than Expected*

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of September 30, 2019**

	<b>Beg Fund Balance 7/1/19</b>	<b>Rev YTD 9/30/19</b>	<b>Exp YTD 9/30/19</b>	<b>End Fund Balance 9/30/19</b>	<b>FB % of Annual Expend</b>	<b>Net Income</b>
<b>OPERATING FUNDS FY19</b>						
EDUCATION	11,324,110	6,393,747	3,020,993	14,696,863	90.98%	3,372,753
OPERATION & MAINTENANCE	3,661,899	1,031,083	496,480	4,196,502	197.34%	534,603
TRANSPORTATION	844,271	360,271	30,897	1,173,645	132.08%	329,374
IL MUNICIPAL RETIREMENT	647,975	262,557	107,305	803,228	140.16%	155,253
WORKING CASH	1,884,301	91,979	-	1,976,280	N/A	91,979
TORT	462,914	71,540	89,077	445,377	403.79%	(17,537)
<b>TOTAL OPERATING FUNDS</b>	<b>18,825,470</b>	<b>8,211,177</b>	<b>3,744,752</b>	<b>23,291,895</b>	<b>117.33%</b>	<b>4,466,425</b>

	<b>Beg Fund Balance 7/1/17</b>	<b>Rev YTD 9/30/18</b>	<b>Exp YTD 9/30/18</b>	<b>End Fund Balance 9/30/18</b>	<b>FB % of Annual Expend</b>	<b>Net Income</b>
<b>OPERATING FUNDS FY18</b>						
EDUCATION	10,777,259	6,022,008	3,626,662	13,172,605	82.88%	2,395,346
OPERATION & MAINTENANCE	3,503,656	1,049,528	746,513	3,806,670	175.23%	303,014
TRANSPORTATION	776,513	348,627	37,093	1,088,048	137.84%	311,535
IL MUNICIPAL RETIREMENT	577,721	253,962	117,282	714,401	124.81%	136,680
WORKING CASH	1,700,789	85,722	-	1,786,511	N/A	85,722
TORT	494,329	68,357	104,828	457,858	414.55%	(36,471)
<b>TOTAL OPERATING FUNDS</b>	<b>17,830,267</b>	<b>7,828,205</b>	<b>4,632,379</b>	<b>21,026,093</b>	<b>107.52%</b>	<b>3,195,826</b>



**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of September 30, 2019**

	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>19-20</b>	<b>% Rec'd</b>	
	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Final</b>	<b>YTD vs.</b>	<b>%</b>
<b>OPERATING FUNDS</b>	<b>9/30/17</b>	<b>9/30/18</b>	<b>9/30/19</b>	<b>Budget</b>	<b>Budget</b>	<b>PY</b>
<b>EDUCATION</b>						
Property Taxes	5,515,303	5,595,305	5,962,132	13,377,999	44.6%	106.6%
CPPRT	12,183	1,045	1,296	20,000	6.5%	124.0%
Investment Income	13,029	46,014	57,877	110,000	52.6%	125.8%
Other Local	150,259	173,263	168,600	588,350	28.7%	97.3%
General State Aid	166,330	166,880	167,151	917,840	18.2%	100.2%
State Categorical Programs	102,467	8,487	5,596	24,820	22.5%	65.9%
Federal Grants	65,587	31,015	31,095	444,033	7.0%	100.3%
<b>TOTAL EDUCATION</b>	<b>6,025,159</b>	<b>6,022,008</b>	<b>6,393,747</b>	<b>15,483,042</b>	<b>41.3%</b>	<b>106.2%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Property Taxes	1,008,748	1,007,847	968,177	2,172,439	44.6%	96.1%
Investment Income	4,101	13,182	11,617	33,000	35.2%	88.1%
Other Local	29,957	28,498	51,289	96,600	53.1%	180.0%
Federal Grants	-	-	-	44,000	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>1,042,805</b>	<b>1,049,528</b>	<b>1,031,083</b>	<b>2,346,039</b>	<b>43.9%</b>	<b>98.2%</b>
<b>TRANSPORTATION</b>						
Property Taxes	276,028	279,271	290,528	651,912	44.6%	104.0%
Investment Income	1,079	3,576	4,623	13,000	35.6%	129.3%
Other Local	9,775	8,568	4,720	18,000	26.2%	55.1%
State Transportation Reimb	19,428	57,212	60,401	205,000	29.5%	0.0%
<b>TOTAL TRANSPORTATION</b>	<b>306,311</b>	<b>348,627</b>	<b>360,271</b>	<b>887,912</b>	<b>40.6%</b>	<b>103.3%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Property Taxes	238,189	241,211	248,792	558,267	44.6%	103.1%
CPPRT	-	10,338	10,802	14,000	77.2%	100.0%
Investment Income	744	2,414	2,963	6,000	49.4%	122.8%
Other Local	-	-	-	-	0.0%	0.0%
<b>TOTAL IMRF</b>	<b>238,933</b>	<b>253,962</b>	<b>262,557</b>	<b>578,267</b>	<b>45.4%</b>	<b>103.4%</b>
<b>WORKING CASH</b>						
Property Taxes	77,209	78,344	81,592	183,087	44.6%	104.1%
Investment Income	2,307	7,378	10,387	19,000	54.7%	140.8%
Other Local	-	-	-	-	0.0%	0.0%
<b>TOTAL WORK CASH</b>	<b>79,516</b>	<b>85,722</b>	<b>91,979</b>	<b>202,087</b>	<b>45.5%</b>	<b>107.3%</b>
<b>TORT</b>						
Property Taxes	66,054	66,976	69,289	155,474	44.6%	103.5%
Investment Income	396	1,382	2,251	3,800	59.2%	162.9%
<b>TOTAL TORT</b>	<b>66,450</b>	<b>68,357</b>	<b>71,540</b>	<b>159,274</b>	<b>44.9%</b>	<b>104.7%</b>
<b>TOTAL OPERATING FUNDS</b>	<b>7,759,173</b>	<b>7,828,205</b>	<b>8,211,177</b>	<b>19,656,621</b>	<b>41.8%</b>	<b>104.9%</b>
<b>NON-OPERATING FUNDS</b>						
<b>DEBT SERVICE</b>	<b>166,321</b>	<b>162,341</b>	<b>181,985</b>	<b>429,994</b>	<b>42.3%</b>	<b>112.1%</b>
<b>CAPITAL PROJECTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,850,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>LIFE-SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>166,321</b>	<b>162,341</b>	<b>181,985</b>	<b>3,279,994</b>	<b>5.5%</b>	<b>112.1%</b>
<b>TOTAL ALL FUNDS</b>	<b>7,925,494</b>	<b>7,990,546</b>	<b>8,393,162</b>	<b>22,936,614</b>	<b>36.6%</b>	<b>105.0%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of September 30, 2019**

	<b>17-18 YTD 9/30/17</b>	<b>18-19 YTD 9/30/18</b>	<b>19-20 YTD 9/30/19</b>	<b>19-20 Final Budget</b>	<b>% Spent YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>						
<b>EDUCATION</b>						
Salaries	2,064,077	2,188,653	2,127,368	10,169,186	20.9%	97.2%
Employee Benefits	559,622	550,173	484,240	2,163,566	22.4%	88.0%
Purchased Services	127,950	171,340	127,668	687,255	18.6%	74.5%
Supplies	128,895	110,687	97,614	505,250	19.3%	88.2%
Capital Outlay	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	74,948	516,736	43,255	2,453,000	1.8%	8.4%
Non-Capitalized Equipment	904	89,073	140,848	175,000	80.5%	158.1%
<b>TOTAL EDUCATION</b>	<b>2,956,396</b>	<b>3,626,662</b>	<b>3,020,993</b>	<b>16,153,256</b>	<b>18.7%</b>	<b>83.3%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Salaries	200,459	215,634	222,306	824,333	27.0%	103.1%
Employee Benefits	39,452	43,679	40,281	157,950	25.5%	92.2%
Purchased Services	99,956	138,614	93,016	486,200	19.1%	67.1%
Supplies	47,780	52,646	70,880	355,100	20.0%	134.6%
Capital Outlay	257,964	294,181	69,997	256,000	27.3%	23.8%
Non-Capitalized Equipment	987	1,759	-	47,000	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>646,597</b>	<b>746,513</b>	<b>496,480</b>	<b>2,126,584</b>	<b>23.3%</b>	<b>66.5%</b>
<b>TRANSPORTATION</b>						
Salaries	-	2,174	2,609	10,301	25.3%	0.0%
Purchased Services	1,056	34,919	28,288	878,300	3.2%	81.0%
<b>TOTAL TRANSPORTATION</b>	<b>1,056</b>	<b>37,093</b>	<b>30,897</b>	<b>888,601</b>	<b>3.5%</b>	<b>83.3%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Employee Benefits	105,024	117,282	107,305	573,063	18.7%	91.5%
<b>TORT</b>						
Purchased Services	129,529	104,828	89,077	110,300	80.8%	85.0%
<b>WORKING CASH</b>						
Permanent Transfers	-	-	-	-	0.0%	0.0%
<b>TOTAL OPERATING</b>	<b>3,838,602</b>	<b>4,632,379</b>	<b>3,744,752</b>	<b>19,851,803</b>	<b>18.9%</b>	<b>80.8%</b>
<b>NON-OPERATING FUNDS</b>						
<b>BOND &amp; INTEREST</b>						
	16,212	5,593	5,593	423,581	1.3%	100.0%
<b>CAPITAL PROJECTS</b>						
	-	-	2,173,817	2,850,000	0.0%	0.0%
<b>TOTAL NON-OPERATING</b>	<b>16,212</b>	<b>5,593</b>	<b>2,179,410</b>	<b>3,273,581</b>	<b>66.6%</b>	<b>38967.4%</b>
<b>TOTAL ALL FUNDS</b>	<b>3,854,814</b>	<b>4,637,972</b>	<b>5,924,162</b>	<b>23,125,384</b>	<b>25.6%</b>	<b>127.7%</b>