



Splendoria ISD Board of Trustees Agenda Item Information Form

BOARD MEETING DATE: September 15, 2025

AGENDA ITEM NAME: Consider Adopting the 2025-2026 Tax Levy Order and Resolution Establishing a Maintenance and Operations (M&O) Tax Rate of \$0.7547 and an Interest and Sinking (I&S) Tax Rate of \$0.5000 for a Total Tax Rate of \$1.2547.

THIS ITEM RELATES TO STRATEGIC PLAN PILLAR(S): Fiscal & Operational Systems

BACKGROUND INFORMATION: Certified values were received from the Montgomery Central Appraisal District and the Board of Trustees must adopt the final tax rate based on updated certified values from the Tax Assessor-Collector.

The proposed resolution establishes the tax rate at a total of \$1.2547, which is comprised of:

- \$0.7547 Maintenance and Operations (M&O)
 - \$0.6169 Tier 1 Maximum Compressed Rate (MCR) from TEA
 - \$0.1378 Tier 2 Enrichment Rate
- \$0.5000 Interest and Sinking (I&S)

There will be a tax rate reduction to taxpayers of \$0.0005 (\$1.2552 adopted 2024-2025 rate less \$1.2547 proposed 2025-2026 rate) per \$100 valuation.

ADMINISTRATIVE RECOMMENDATION: Administration recommends approval of the proposed tax rate.

ATTACHMENTS:

- Letter from Tammy J. McRae, Tax Assessor-Collector with Montgomery County
- Tax Rate Resolution

BUDGET INFORMATION: The proposed rate was used in the 2025-2026 budget preparation.

RESOURCE PERSONNEL: Yvonne M. Johnson, Chief Financial Officer

RECOMMENDED MOTION: I move that the property tax rate be increased by the adoption of a tax rate of \$1.2547, which is effectively a 12.72 percent increase in the tax rate.