

Mid-Valley Special Education
Financial Summary
January 31, 2014

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2012-13	Received to Date 2012-13	% of Actual Received 2012-13	Original Budgeted Amount 2013-14	Received to Date 2013-14	% of Budget Received 2013-14
Revenues						
Tuition (including ESY)	10,241,238	6,355,787	62.06%	8,423,214	4,788,077	56.84%
Earnings on investments	5,000	2,267	45.33%	1,500	955	63.65%
Other local	1,000	14,825	1482.53%	-	10,963	
State Sources	885,000	533,072	60.23%	885,000	568,369	64.22%
ALOP				538,996	187,385	34.77%
Flow Through Sources	5,516,327	4,141,772	75.08%	5,296,635	3,528,579	654.66%
Fed Grant (IDEA- MV only)	224,606	103,845	46.23%	105,527	176,103	3.32%
Fed Grant (DORS & Medicaid)	90,000	31,991	35.55%	60,000	51,399	48.71%
O&M Fund	448,716	273,962	61.05%	516,122	264,824	441.37%
Total	17,411,887	11,457,521	65.80%	15,826,994	9,576,654	60.51%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2012-13	Expended to Date 2012-13	% of Actual Expended 2012-13	Original Budgeted Amount 2013-14	Expended to Date 2013-14	% of Budget Expended 2013-14	Expended & Encumbered 2013-14	Budget Balance 2012-13	% of Budget Expended & Encumbered 2013-14
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,751,829	2,888,165	50.21%	5,609,706	2,868,531	51.14%	5,605,456	4,250	99.92%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,016,327	5,053,338	83.99%	6,096,635	3,357,837	55.08%	3,357,837	2,738,798	55.08%
ALOP				479,890	124,300	25.90%	311,075		
Student Support	3,435,234	1,580,712	46.01%	1,406,472	681,480	48.45%	1,391,166	15,306	98.91%
Instructional Support	81,281	57,346	70.55%	278,418	161,545	58.02%	264,016	14,402	94.83%
Executive & General Administration	1,149,919	517,153	44.97%	1,063,422	533,035	50.12%	929,754	133,668	87.43%
Board of Ed Services	260,751	191,720	73.53%	259,068	183,434	70.81%	183,434	75,634	70.81%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	172,114	75,019	43.59%	238,744	115,343	48.31%	115,434	123,310	48.35%
Debt Service	276,600	276,600	100.00%	278,298	277,667	99.77%	277,667	631	99.77%
Total	17,164,055	10,640,053	61.99%	15,730,653	8,303,172	52.78%	12,435,839	3,125,999	79.05%
Excess (deficiency) of rev. over exp.	247,832	817,469		96,341	1,273,481				
Beginning Fund Balance	1,144,515	1,144,515			489,649				
Current liabilities		65,262			223				
Ending Fund Balance	1,392,347	2,027,246			1,762,907				
Cash Balance @ End of Month		2,027,244			1,762,907				