

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU MARCH 31, 2010
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
Income	Percent		Percent	
Food Sales				
Breakfast	\$ 18,404		\$ 21,245	
Lunch	1,095,225		1,387,902	
Snackbar	<u>1,431,274</u>		<u>1,581,459</u>	
Total Food Sales	<u>\$ 2,544,904</u>	<u>26.80%</u>	<u>\$ 2,990,607</u>	<u>32.93%</u>
 Other Sales				
Supplies	5,703		6,360	
Banquets/special events	41,622		48,815	
Equipment	<u>8,714</u>		<u>17,061</u>	
	<u>56,040</u>	<u>0.59%</u>	<u>72,236</u>	<u>0.80%</u>
 Other Income				
Interest on Investments	1,772		11,173	
Donations	0		0	
Miscellaneous	<u>4,430</u>		<u>725</u>	
	<u>6,202</u>	<u>0.07%</u>	<u>11,898</u>	<u>0.13%</u>
 Revenue from State				
National School Lunch Program	4,052,178		3,392,861	
Special Breakfast Program	2,273,641		1,905,177	
Commodities	307,228		473,542	
TRS On-Behalf-Of	168,509		152,492	
After School Snack Program	16,421		14,816	
State Matching Funds	<u>70,538</u>		<u>69,011</u>	
	<u>6,888,514</u>	<u>72.54%</u>	<u>6,007,899</u>	<u>66.15%</u>
 Total Income	<u>9,495,660</u>	<u>100.00%</u>	<u>9,082,640</u>	<u>100.00%</u>
 Cost of Goods Sold				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>3,456,220</u>		<u>3,681,320</u>	
Total Purchases and Inventory	4,937,722		5,030,959	
Less: Inventory 03/31/2010	<u>1,386,907</u>		<u>1,372,831</u>	
Cost of Food	<u>3,550,814</u>	<u>37.40%</u>	<u>3,658,127</u>	<u>40.30%</u>
Add: Salaries of Food Service Personnel	2,336,626	24.60%	2,217,444	24.40%
Stipends & Car Allowance	6,050	0.10%	5,600	0.10%
Medicare Tax	29,564	0.30%	27,956	0.30%
Health Insurance	435,407	4.60%	421,205	4.60%
Workman's Compensation Insurance	49,861	0.50%	47,258	0.50%
TRS On-Behalf-Of	165,089	1.70%	149,763	1.60%
Federal Grant Teacher Retirement	165,421	1.70%	149,704	1.60%
Early Retirement / Sick Leave	<u>1,328</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>3,189,347</u>	<u>33.50%</u>	<u>3,019,619</u>	<u>33.10%</u>
Total Cost of Goods Sold	<u>6,740,161</u>	<u>70.90%</u>	<u>6,677,746</u>	<u>73.40%</u>
 Gross Margin on Sales	<u>2,755,499</u>	<u>29.10%</u>	<u>2,404,894</u>	<u>26.60%</u>

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	9,151		9,150	
Equipment Repair	6,461		10,692	
Equipment Rentals	161		22,414	
Vehicle Expense	7,007		5,174	
Chemicals	41,026		38,146	
Paper Products	272,512		247,364	
Utensils	2,192		3,812	
Commodities Transportation	13,850		21,468	
Teaching Materials	0		0	
General Supplies	27,531		25,110	
Office Supplies	15,672		13,657	
Travel	3,006		4,327	
Fees and Dues	9,373		8,395	
Laundry	18,265		14,457	
Janitorial & Maintenance	441,805		452,643	
Utilities	344,314		347,847	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>1,212,326</u>	<u>12.80%</u>	<u>1,224,656</u>	<u>13.50%</u>
Net Operating Income	<u>1,543,173</u>	<u>16.30%</u>	<u>1,180,238</u>	<u>13.10%</u>
Equipment < \$5,000	14,724		0	
Capital Outlay	<u>405,726</u>		<u>162,000</u>	
Net Profit (Loss)	<u>\$ 1,122,723</u>		<u>\$ 1,018,238</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>03/31/2010</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 205,072	\$ (5,922)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,466,666	1,685
Receivable	273,858	874,649	600,791
Other	450	0	(450)
Inventories	1,481,502	1,386,907	(94,594)
Accounts Payable	(375,623)	(450,819)	(75,196)
Interfund Payable	794,940	1,545,750	750,809
Deferred Revenue	(151,440)	(205,840)	(54,400)
			<u>\$ 1,122,723</u>