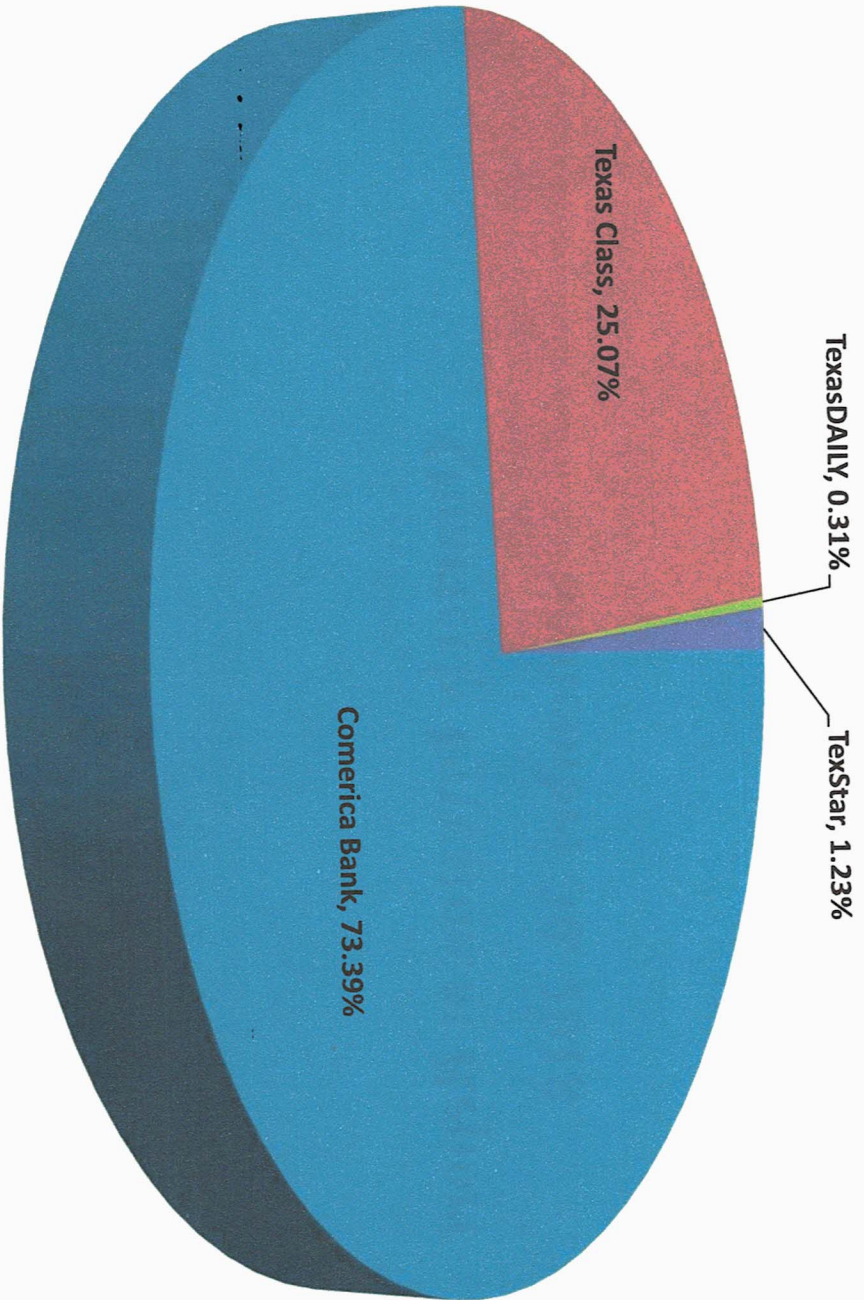


Quarterly Investment Report

September 30, 2018



Book Value Percentages by Issuer



- Comerica Bank
- Texas Class
- TexasDAILY
- TexStar



**DeSoto ISD
Portfolio Management
Portfolio Summary
September 30, 2018**

TCG Advisors, LP
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Investment Pools	1,584,294.91	1,584,294.91	1,584,294.91	26.61	1	1	2.245
Public Fund Interest Checking	4,369,954.12	4,369,954.12	4,369,954.12	73.39	1	1	0.150
Investments	5,954,249.03	5,954,249.03	5,954,249.03	100.00%	1	1	0.707

Cash and Accrued Interest	Value	Value	Value
Accrued Interest at Purchase *		0.00	0.00
Ending Accrued Interest		0.00	0.00
Subtotal		0.00	0.00
Total Cash and Investments Value	5,954,249.03	5,954,249.03	5,954,249.03

Total Earnings	September 30 Period Ending
Current Year	32,457.23

* 2,006.94 Accrued at Purchase is Included in Book and Market Values.

Average Daily Balance 12,138,886.98
Effective Rate of Return 1.06%

The investment portfolio presented in these reports truly and accurately represents the investment position of the DeSoto Independent School District in compliance with the Board of Trustees approved investment policy (CDA), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principals.

Deborah Cabrona 10-23-18

Reporting period 07/01/2018-09/30/2018
Data Updated: SET_MR: 10/12/2018 13:13
 Run Date: 10/12/2018 - 13:13

No fiscal year history available

Portfolio DESO
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver: 7.3.6.1

Monetary Policy

Monetary Policy Outlook

Monetary Policy:

- FOMC signaling four total rate hikes for 2018
- FOMC forecast three additional rate hikes for 2019
- Pace of balance sheet run-off hit max pace of \$50BN per month
 - Increased UST issuance remains a concern

FOMC Risk Factors:

- Risk of policy error increases as accommodation decreases
 - Can Fed successfully tighten and shrink balance sheet simultaneously
 - Is the Fed willing to invert the yield curve if inflation remains low
 - Impact of trade on growth and inflation outlook

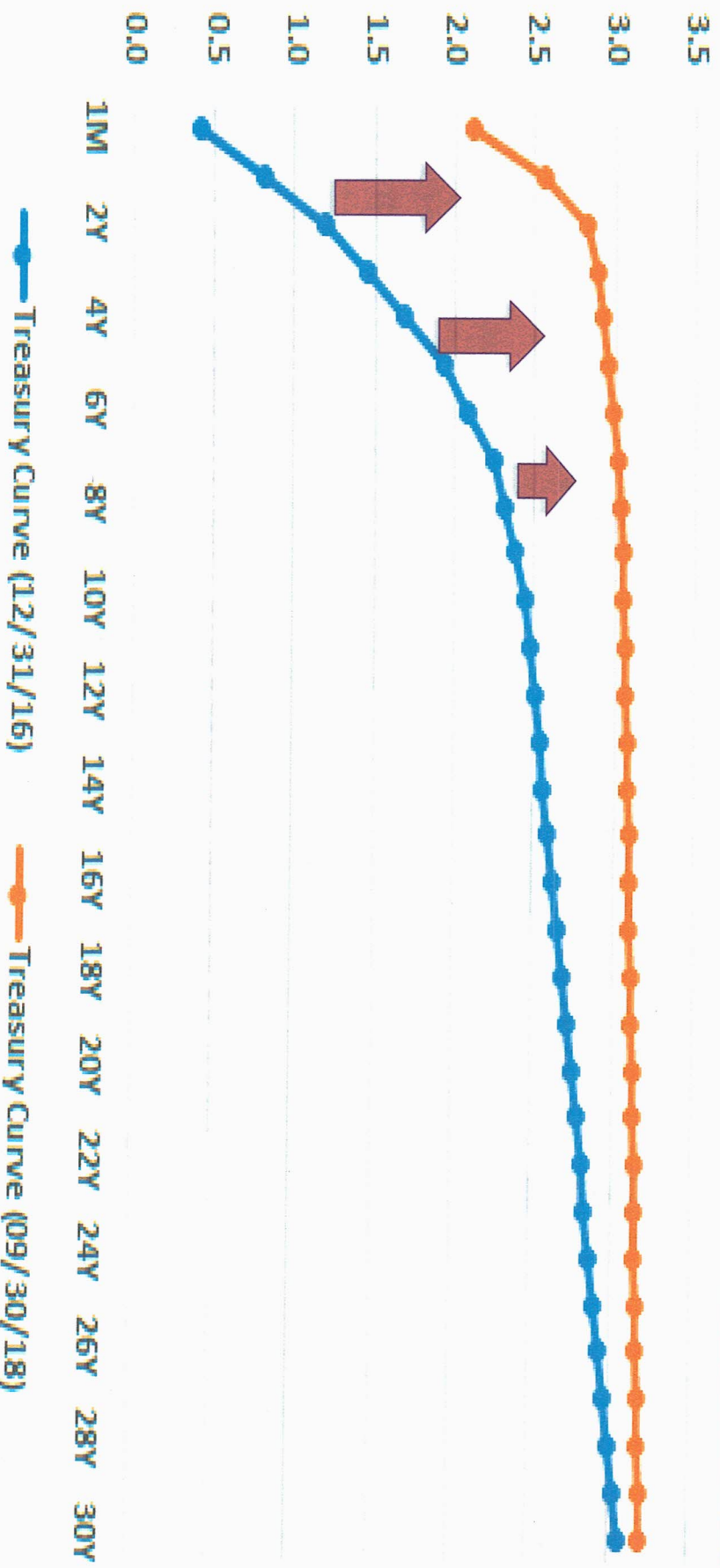
Macro Central Bank Risks:

- ECB to end QE this year, not likely to raise rates until mid-2019
- Impact of increasing global rates on demand for US assets

Flat Yield Curve

- 2/5's curve only 15 bps; 2/10's curve only 25 bps
- Flat yield curve indicates low risk premium for duration
- Investors not giving up much yield to shorten duration

Treasury Yield Curve



Victory Capital Management Inc. is not affiliated with TCG Advisors.

Source: Bloomberg
Information is historical and is not indicative of future results.

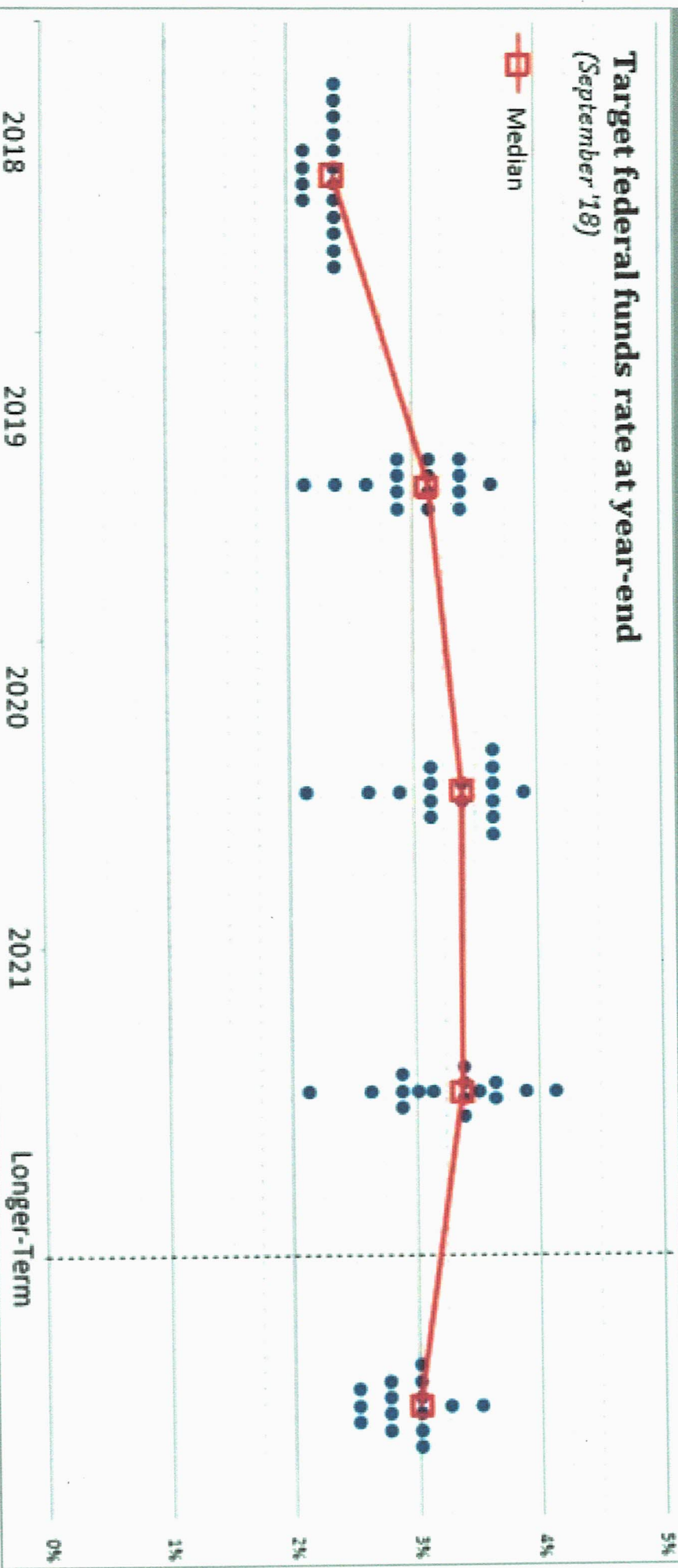
FOR INSTITUTIONAL INVESTOR USE ONLY NOT FOR USE WITH RETAIL INVESTORS

FOMC Rate Expectations

Economic Projections of Federal Reserve Board

- FOMC hiked rates 0.25% in September to a new range of 2.00% - 2.25%
- FOMC signaling December hike and three 2019 hikes
- FOMC Long-Term Neutral expectation raised to 3.0%

FOMC Fed Funds Forecast





DeSoto ISD
Summary by Type
September 30, 2018
Grouped by Fund

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Capital Projects Fund 697						
Public Fund Interest Checking	1	30,634.00	30,634.00	0.51	0.100	1
Investment Pools	1	628.53	628.53	0.01	2.030	1
Subtotal	2	31,262.53	31,262.53	0.52	0.139	1
Fund: Debt Service Fund 511						
Public Fund Interest Checking	1	10.25	10.25	0.00	0.100	1
Money Market Accounts	1	0.00	0.00	0.00	0.000	0
Investment Pools	2	80,950.32	80,950.32	1.36	2.207	1
Subtotal	4	80,960.57	80,960.57	1.36	2.207	1
Fund: Energy Economics & Environment						
Investment Pools	1	24,958.64	24,958.64	0.42	2.260	1
Subtotal	1	24,958.64	24,958.64	0.42	2.260	1
Fund: Food Service/Child Nutrit 240						
Money Market Accounts	1	0.00	0.00	0.00	0.000	0
Investment Pools	1	514.48	514.48	0.01	2.260	1
Subtotal	2	514.48	514.48	0.01	2.260	1
Fund: General Operating Fund 199						
Public Fund Interest Checking	1	2,249,969.36	2,249,969.36	37.79	0.150	1
Money Market Accounts	1	0.00	0.00	0.00	0.000	0
Investment Pools	4	1,430,675.91	1,430,675.91	24.03	2.247	1
Subtotal	6	3,680,645.27	3,680,645.27	61.82	0.965	1
Fund: Goodman Scholarship Fund						
Money Market Accounts	1	0.00	0.00	0.00	0.000	0
Investment Pools	1	46,567.03	46,567.03	0.78	2.260	1
Subtotal	2	46,567.03	46,567.03	0.78	2.260	1

DeSoto ISD
 Summary by Type
 September 30, 2018
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Master Account						
Public Fund Interest Checking	1	520,020.16	520,020.16	8.73	0.150	1
	Subtotal	520,020.16	520,020.16	8.73	0.150	1
Fund: Payroll Account						
Public Fund Interest Checking	1	1,569,320.35	1,569,320.35	26.36	0.150	1
	Subtotal	1,569,320.35	1,569,320.35	26.36	0.150	1
	Total and Average	5,954,249.03	5,954,249.03	100.00	0.707	1



DeSoto ISD
Fund CAP - Capital Projects Fund 697
Investments by Fund
September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
1211-07	10006	TexasDAILY	06/01/2017	628.53	628.53	628.53	2.030	2.002	2.030	1
			Subtotal and Average	628.53	628.53	628.53		2.002	2.030	1
Public Fund Interest Checking										
1881046047	10000	Comerica Bank	06/01/2017	30,634.00	30,634.00	30,634.00	0.100	0.098	0.100	1
			Subtotal and Average	30,634.00	30,634.00	30,634.00		0.099	0.100	1
			Total Investments and Average	31,262.53	31,262.53	31,262.53		0.137	0.139	1

Fund DS - Debt Service Fund 511
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
TX-01-0004-0002	10015	Texas Class	06/01/2017	64,568.05	64,568.05	64,568.05	2.260	2.229	2.260	1
0572110230	10020	TexSTAR	06/01/2017	16,382.27	16,382.27	16,382.27	2.000	1.972	1.999	1
			Subtotal and Average	80,950.32	80,950.32	80,950.32		2.177	2.207	1
Public Fund Interest Checking										
1880318033	10001	Comerica Bank	06/01/2017	10.25	10.25	10.25	0.100	0.098	0.100	1
			Subtotal and Average	10.25	10.25	10.25		0.099	0.100	1
Money Market Accounts										
941408481	10040	TD Ameritrade Money Market	02/14/2018	0.00	0.00	0.00	1.108	1.093	1.108	1
			Subtotal and Average	0.00	0.00	0.00		0.000	0.000	0
			Total Investments and Average	80,960.57	80,960.57	80,960.57		2.177	2.207	1

**Fund EEE - Energy Economics & Environment
Investments by Fund
September 30, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
TX-01-0004-0013	10019	Texas Class	06/01/2017	24,958.64	24,958.64	24,958.64	2.260	2.229	2.260	1
			Subtotal and Average	24,958.64	24,958.64	24,958.64	2.229	2.229	2.260	1
			Total Investments and Average	24,958.64	24,958.64	24,958.64	2.229	2.229	2.260	1

Fund FOOD - Food Service/Child Nutrit 240
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
TX-01-0004-0007	10017	Texas Class	06/01/2017	514.48	514.48	514.48	2.260	2.229	2.260	1
		Subtotal and Average		514.48	514.48	514.48		2.229	2.260	1
Money Market Accounts										
941408481	10042	TD Ameritrade Money Market	06/06/2018	0.00	0.00	0.00	1.108	1.093	1.108	1
		Subtotal and Average		0.00	0.00	0.00		0.000	0.000	0
		Total Investments and Average		514.48	514.48	514.48		2.229	2.260	1

Fund GEN OP - General Operating Fund 199
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
OZAB	10013	Lone Star Investment Pool	06/01/2017	0.00	0.00	0.00	0.104	0.102	0.104	1
TX-01-0004-0001	10014	Texas Class	06/01/2017	1,355,846.53	1,355,846.53	1,355,846.53	2.260	2.229	2.260	1
1211-04	10012	TexasDAILY	06/01/2017	17,829.41	17,829.41	17,829.41	2.030	2.002	2.030	1
05721111110	10021	TexSTAR	06/01/2017	56,999.97	56,999.97	56,999.97	2.000	1.972	1.999	1
		Subtotal and Average		1,430,675.91	1,430,675.91	1,430,675.91		2.216	2.247	1
Public Fund Interest Checking										
1880935471	10002	Comerica Bank	06/01/2017	2,249,969.36	2,249,969.36	2,249,969.36	0.150	0.147	0.150	1
		Subtotal and Average		2,249,969.36	2,249,969.36	2,249,969.36		0.148	0.150	1
Money Market Accounts										
941408481	10026	TD Ameritrade Money Market	02/14/2018	0.00	0.00	0.00	1.108	1.093	1.108	1
		Subtotal and Average		0.00	0.00	0.00		0.000	0.000	0
		Total Investments and Average		3,680,645.27	3,680,645.27	3,680,645.27		0.952	0.965	1

Fund GOODM - Goodman Scholarship Fund
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
TX-01-0004-0012	10018	Texas Class	06/01/2017	46,567.03	46,567.03	46,567.03	2.260	2.229	2.260	1
		Subtotal and Average		46,567.03	46,567.03	46,567.03		2.229	2.260	1
Money Market Accounts										
941408481	10043	TD Ameritrade Money Market	06/06/2018	0.00	0.00	0.00	0.706	0.696	0.706	1
		Subtotal and Average		0.00	0.00	0.00		0.000	0.000	0
		Total Investments and Average		46,567.03	46,567.03	46,567.03		2.229	2.260	1

Fund MASTER - Master Account
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
1880318454	10003	Comerica Bank	06/01/2017	520,020.16	520,020.16	520,020.16	0.150	0.147	0.150	1
Subtotal and Average				520,020.16	520,020.16	520,020.16		0.148	0.150	1
Total Investments and Average				520,020.16	520,020.16	520,020.16		0.148	0.150	1

Fund PAYROLL - Payroll Account
Investments by Fund
September 30, 2018

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Public Fund Interest Checking										
1880935463	10004	Comerica Bank	06/01/2017	1,569,320.35	1,569,320.35	1,569,320.35	0.150	0.147	0.150	1
			Subtotal and Average	1,569,320.35	1,569,320.35	1,569,320.35		0.148	0.150	1
			Total Investments and Average	1,569,320.35	1,569,320.35	1,569,320.35		0.148	0.150	1



DeSoto ISD
Cash Reconciliation Report
For the Period July 1, 2018 - September 30, 2018
Grouped by Fund

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Debt Service Fund 511											
07/13/2018	10041	DS	Purchase	949763SET	54,000.00	WFNA 0.1M 2.80% Mat. 07/13/2020	07/13/2020	-54,025.00	0.00	0.00	-54,025.00
07/27/2018	10030	DS	Interest	3134G92H9	2,500,000.00	FHLMC 2.5M 0.85% Mat. 07/27/2018	07/27/2018	0.00	10,625.00	0.00	10,625.00
07/27/2018	10030	DS	Maturity	3134G92H9	2,500,000.00	FHLMC 2.5M 0.85% Mat. 07/27/2018	07/27/2018	0.00	0.00	2,500,000.00	2,500,000.00
08/13/2018	10041	DS	Interest	949763SET	54,000.00	WFNA 0.1M 2.80% Mat. 07/13/2020	07/13/2020	0.00	128.42	0.00	128.42
08/14/2018	10041	DS	Interest	949763SET	54,000.00	WFNA 0.1M 2.80% Mat. 07/13/2020	07/13/2020	0.00	12.43	0.00	12.43
08/14/2018	10041	DS	Sale	949763SET	54,000.00	0.0M 2.80%	07/13/2020	0.00	0.00	54,000.00	54,000.00
							Subtotal	-54,025.00	10,765.85	2,554,000.00	2,510,740.85
							Total	-54,025.00	10,765.85	2,554,000.00	2,510,740.85



DeSoto ISD
Purchases Report
 Sorted by Fund - Maturity Date
 July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Debt Service Fund 511													
949763SE7	10041	DS	MC2	WFNA	54,000.00	07/13/2018	08/13 - Monthly	54,025.00	0.00	2.800	07/13/2020	2.804	0.00
			Subtotal		54,000.00			54,025.00	0.00				0.00
			Total Purchases		54,000.00			54,025.00	0.00				0.00



Desoto ISD
Maturity Report
Sorted by Maturity Date
Amounts due during July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3134G92H9	10030	DS	FAC	FHLMC	2,500,000.00	07/27/2018	03/01/2018	0.850	2,500,000.00	10,625.00	2,510,625.00	10,625.00
Total Maturities					2,500,000.00				2,500,000.00	10,625.00	2,510,625.00	10,625.00



DeSoto ISD
Sales/Call Report
Sorted by Fund - Maturity Date
July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount Sale	Net Income
949763SE7	10041	DS	WFNA MC2	07/13/2018	08/14/2018	54,000.00	2.800	54,023.91	54,000.00	12.43	53,987.43	-36.48
					07/13/2020							
					Subtotal	54,000.00		54,023.91	54,000.00	12.43	53,987.43	-36.48
					Total Sales	54,000.00		54,023.91	54,000.00	12.43	53,987.43	-36.48



DeSoto ISD
Interest Earnings
 Sorted by Fund - Maturity Date
 July 1, 2018 - September 30, 2018
 Yield on Beginning Book Value

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
												Adjusted Interest	Earnings
Fund: Capital Projects Fund 697													
1211-07	10006	CAP	RRP	628.53	2,510,657.99	628.53		2.030	0.732	4,629.17	0.00	0.00	4,629.17
1881046047	10000	CAP	RR2	30,634.00	195,340.47	30,634.00		0.100	0.090	44.53	0.00	0.00	44.53
			Subtotal	31,262.53	2,705,998.46	31,262.53			0.685	4,673.70	0.00	0.00	4,673.70
Fund: Debt Service Fund 511													
TX-01-0004-0002	10015	DS	RRP	64,568.05	1,341,227.04	64,568.05		2.260	1.125	3,804.10	0.00	0.00	3,804.10
0572110230	10020	DS	RRP	16,382.27	340,930.69	16,382.27		2.000	0.995	854.83	0.00	0.00	854.83
1880318033	10001	DS	RR2	10.25	10.24	10.25		0.100	0.000	0.00	0.00	0.00	0.00
941408481	10040	DS	RR3	0.00	54,483.39	0.00		1.108	8.336	1,144.80	0.00	0.00	1,144.80
3134G92H9	10030	DS	FAC	0.00	2,498,299.07	0.00	07/27/2018	0.850	1.818	1,534.72	1,700.93	0.00	3,235.65
949763SE7	10041	DS	MC2	0.00	0.00	0.00	07/13/2020	2.800	2.952	140.85	-1.09	0.00	139.76
			Subtotal	80,960.57	4,234,950.43	80,960.57			1.479	7,479.30	1,699.84	0.00	9,179.14
Fund: Energy Economics & Environment													
TX-01-0004-0013	10019	EEE	RRP	24,958.64	24,817.79	24,958.64		2.260	2.252	140.85	0.00	0.00	140.85
			Subtotal	24,958.64	24,817.79	24,958.64			2.252	140.85	0.00	0.00	140.85
Fund: Food Service/Child Nutrit 240													
TX-01-0004-0007	10017	FOOD	RRP	514.48	1,056,219.28	514.48		2.260	1.070	2,848.38	0.00	0.00	2,848.38
941408481	10042	FOOD	RR3	0.00	446.24	0.00		1.108	0.516	0.58	0.00	0.00	0.58
			Subtotal	514.48	1,056,665.52	514.48			1.070	2,848.96	0.00	0.00	2,848.96
Fund: General Operating Fund 199													
TX-01-0004-0001	10014	GEN OP	RRP	1,355,846.53	2,076,100.21	1,355,846.53		2.260	2.462	12,880.84	0.00	0.00	12,880.84
0572111110	10021	GEN OP	RRP	56,999.97	474,722.21	56,999.97		2.000	1.125	1,346.11	0.00	0.00	1,346.11
1211-04	10012	GEN OP	RRP	17,829.41	17,740.11	17,829.41		2.030	1.997	89.30	0.00	0.00	89.30
1880935471	10002	GEN OP	RR2	2,249,969.36	2,066,971.10	2,249,969.36		0.150	0.073	380.86	0.00	0.00	380.86
941408481	10026	GEN OP	RR3	0.00	178.86	0.00		1.108	0.532	0.24	0.00	0.00	0.24

DeSoto ISD
Interest Earnings
July 1, 2018 - September 30, 2018

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Goodman Scholarship Fund												
TX-01-0004-0012	10018	GOODM	RRP	46,567.03	27,393.97	46,567.03		2.260	3.068	211.84	0.00	211.84
941408481	10043	GOODM	RR3	0.00	18,936.92	0.00		0.706	0.509	24.30	0.00	24.30
			Subtotal	46,567.03	46,330.89	46,567.03			2.022	236.14	0.00	236.14
Fund: Master Account												
1880318454	10003	MASTER	RR2	520,020.16	781,182.80	520,020.16		0.150	0.071	139.27	0.00	139.27
			Subtotal	520,020.16	781,182.80	520,020.16			0.071	139.27	0.00	139.27
Fund: Payroll Account												
1880935463	10004	PAYROLL	RR2	1,569,320.35	3,216,450.97	1,569,320.35		0.150	0.073	590.73	0.00	590.73
			Subtotal	1,569,320.35	3,216,450.97	1,569,320.35			0.073	590.73	0.00	590.73
			Total	5,954,249.03	16,702,109.35	5,954,249.03			0.864	30,806.30	1,699.84	32,506.14

DeSoto ISD
Portfolio Management
Interest Earnings Summary
September 30, 2018

September 30 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:			
Interest Collected	0.00	8,758.91	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	(0.00)	(7,083.34)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	0.00	1,675.57	
Adjusted by Premiums and Discounts	0.00	1,699.84	
Adjusted by Capital Gains or Losses	0.00	-48.91	
Earnings during Periods	0.00	3,326.50	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	1,476.10	29,130.74	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)	
Interest Earned during Period	1,476.10	29,130.73	
Total Interest Earned during Period	1,476.10	30,806.30	
Total Adjustments from Premiums and Discounts	0.00	1,699.84	
Total Capital Gains or Losses	0.00	-48.91	
Total Earnings during Period	1,476.10	32,457.23	



Desoto ISD
Amortization Schedule
July 1, 2018 - September 30, 2018
Sorted By Fund - Maturity Date

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Investment #	Fund	Maturity Date	Beginning Par Value	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 07/01/2018	Amount Amortized This Period	Amt Amortized Through 09/30/2018	Amount Unamortized Through 09/30/2018
Debt Service Fund 511											
10030	DS	07/27/2018	2,500,000.00	0.850	2,490,448.60	-9,551.40	0.00	7,850.47	1,700.93	9,551.40	0.00
	Federal Home Loan Mfg Corp							-1,700.93			
10041	DS	07/13/2020	54,000.00		54,025.00	25.00	0.00	0.00	-1.09	-1.09	0.00
	Wells Fargo Bank NA							25.00			
			Subtotal		2,544,473.60	-9,526.40	0.00	7,850.47	1,699.84	9,550.31	0.00
			Total		2,544,473.60	-9,526.40	0.00	7,850.47	1,699.84	9,550.31	0.00
								-1,675.93			



DeSoto ISD
Accrued Interest
Sorted by Fund - Maturity Date
July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Capital Projects Fund 697										
1211-07	10006	RRP	628.53		2.030	0.00	0.00	4,629.17	4,629.17	0.00
1881046047	10000	RR2	30,634.00		0.100	0.00	0.00	44.53	44.53	0.00
		Subtotal	31,262.53			0.00	0.00	4,673.70	4,673.70	0.00
Debt Service Fund 511										
TX-01-0004-0002	10015	RRP	64,568.05		2.260	0.00	0.00	3,804.10	3,804.10	0.00
0572110230	10020	RRP	16,382.27		2.000	0.00	0.00	854.83	854.83	0.00
1880318033	10001	RR2	10.25		0.100	0.01	0.00	0.00	0.01	0.00
941408481	10040	RR3	0.00		1.108	0.00	0.00	1,144.80	1,144.80	0.00
3134G92H9	10030	FAC	0.00	07/27/2018	0.850	9,090.28	0.00	1,534.72	10,625.00	0.00
949763SET	10041	MC2	0.00	07/13/2020	2.800	0.00	0.00	140.85	140.85	0.00
		Subtotal	80,960.57			9,090.29	0.00	7,479.30	16,569.59	0.00
Energy Economics & Environment										
TX-01-0004-0013	10019	RRP	24,958.64		2.260	0.00	0.00	140.85	140.85	0.00
		Subtotal	24,958.64			0.00	0.00	140.85	140.85	0.00
Food Service/Child Nutrit 240										
TX-01-0004-0007	10017	RRP	514.48		2.260	0.00	0.00	2,848.38	2,848.38	0.00
941408481	10042	RR3	0.00		1.108	0.00	0.00	0.58	0.58	0.00
		Subtotal	514.48			0.00	0.00	2,848.96	2,848.96	0.00
General Operating Fund 199										
OZAB	10013	RRP	0.00		0.104	0.00	0.00	0.00	0.00	0.00
TX-01-0004-0001	10014	RRP	1,355,846.53		2.260	0.00	0.00	12,880.84	12,880.84	0.00
1211-04	10012	RRP	17,829.41		2.030	0.00	0.00	89.30	89.30	0.00
0572111110	10021	RRP	56,999.97		2.000	0.00	0.00	1,346.11	1,346.11	0.00
1880935471	10002	RR2	2,249,969.36		0.150	0.00	0.00	380.86	380.86	0.00
941408481	10026	RR3	0.00		1.108	0.00	0.00	0.24	0.24	0.00
		Subtotal	3,680,645.27			0.00	0.00	14,697.35	14,697.35	0.00
Goodman Scholarship Fund										
TX-01-0004-0012	10018	RRP	46,567.03		2.260	0.00	0.00	211.84	211.84	0.00
941408481	10043	RR3	0.00		0.706	0.00	0.00	24.30	24.30	0.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

DeSoto ISD
Accrued Interest
Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Master Account										
1880318454	10003	RR2	520,020.16		0.150	0.00	0.00	139.27	139.27	0.00
		Subtotal	520,020.16			0.00	0.00	139.27	139.27	0.00
Payroll Account										
1880935463	10004	RR2	1,569,320.35		0.150	0.00	0.00	590.73	590.73	0.00
		Subtotal	1,569,320.35			0.00	0.00	590.73	590.73	0.00
		Total	5,954,249.03			9,090.29	0.00	30,806.30	39,896.59	0.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Data Updated: SET_MR: 10/12/2018 13:13

Run Date: 10/12/2018 - 13:13

Portfolio DESO

AC

AI (PRF_AI) 7.28

Report Ver: 7.3.6.1



DeSoto ISD
GASB 31 Compliance Detail
 Sorted by Security Type - Investment Class
 July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value	
									Amortization Adjustment	Change in Market Value		
Security Type: Federal Agency Coupon Securities												
3134G92H9	10030	DS	Fair Value	07/27/2018	2,498,075.00	0.00	0.00	2,500,000.00	0.00	1,925.00	0.00	
					Subtotal	2,498,075.00	0.00	0.00	2,500,000.00	0.00	1,925.00	0.00
Security Type: Negotiable CD												
949763SE7	10041	DS	Fair Value	07/31/2020	0.00	54,000.00	0.00	54,000.00	0.00	0.00	0.00	
					Subtotal	0.00	54,000.00	54,000.00	0.00	0.00	0.00	
Security Type: Investment Pools												
TX-01-0004-0002	10015	DS	Amortized		1,341,227.04	0.00	10,632,734.14	11,909,393.13	0.00	0.00	64,568.05	
TX-01-0004-0001	10014	GEN OP	Amortized		2,076,100.21	0.00	30,062,537.61	30,782,791.29	0.00	0.00	1,355,846.53	
TX-01-0004-0007	10017	FOOD	Amortized		1,056,219.28	0.00	3,295.20	1,059,000.00	0.00	0.00	514.48	
TX-01-0004-0013	10019	EEE	Amortized		24,817.79	0.00	140.85	0.00	0.00	0.00	24,958.64	
TX-01-0004-0012	10018	GOODM	Amortized		27,393.97	0.00	19,173.06	0.00	0.00	0.00	46,567.03	
0572111110	10021	GEN OP	Amortized		474,722.21	0.00	181,277.76	599,000.00	0.00	0.00	56,999.97	
0572110230	10020	DS	Amortized		340,930.69	0.00	651,787.58	976,336.00	0.00	0.00	16,382.27	
1211-04	10012	GEN OP	Amortized		17,740.11	0.00	89.30	0.00	0.00	0.00	17,829.41	
1211-07	10006	CAP	Amortized		2,510,657.99	0.00	4,629.17	2,514,658.63	0.00	0.00	628.53	
					Subtotal	7,869,809.29	0.00	41,555,664.67	47,841,179.05	0.00	0.00	1,584,294.91
Security Type: Public Fund Interest Checking												
1881046047	10000	CAP	N/A		195,340.47	0.00	2,514,703.16	2,679,409.63	0.00	0.00	30,634.00	
1880318033	10001	DS	N/A		10.24	0.00	0.01	0.00	0.00	0.00	10.25	
1880935471	10002	GEN OP	N/A		2,066,971.10	0.00	10,191,140.27	10,008,142.01	0.00	0.00	2,249,969.36	
1880318454	10003	MASTER	N/A		781,182.80	0.00	27,899,471.05	28,160,633.69	0.00	0.00	520,020.16	
1880935463	10004	PAYROLL	N/A		3,216,450.97	0.00	19,773,990.83	21,421,121.45	0.00	0.00	1,569,320.35	
					Subtotal	6,259,955.58	0.00	60,379,305.32	62,269,306.78	0.00	0.00	4,369,954.12
Security Type: Money Market Accounts												
941408481	10040	DS	N/A		54,483.39	0.00	2,565,885.65	2,620,369.04	0.00	0.00	0.00	
941408481	10043	GOODM	N/A		18,936.92	0.00	24.30	18,961.22	0.00	0.00	0.00	

DeSoto ISD
 GASB 31 Compliance Detail
 Sorted by Security Type - Investment Class

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Security Type: Money Market Accounts											
941408481	10042	FOOD	N/A		446.24	0.00	0.58	446.82	0.00	0.00	0.00
941408481	10026	GEN OP	N/A		178.86	0.00	0.24	179.10	0.00	0.00	0.00
				Subtotal	74,045.41	0.00	2,565,910.77	2,639,956.18	0.00	0.00	0.00
				Total	16,701,885.28	54,000.00	104,500,880.76	115,304,442.01	0.00	1,925.00	5,954,249.03



DeSoto ISD
Credit Rating Report
September 30, 2018
Sorted by S&P - Maturity Date

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	S&P Rating	Moody's Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10006	TXDAIL	1211-07	628.53	628.53	628.53	AAAm	None	06/01/2017		1	2.030	2.030	0.01
10012	TXDAIL	1211-04	17,829.41	17,829.41	17,829.41	AAAm	None	06/01/2017		1	2.030	2.030	0.30
10013	LNSTR	QZAB	0.00	0.00	0.00	AAAm	None	06/01/2017		1	0.104	0.104	0.00
10014	TXCLAS	TX-01-0004-	1,355,846.53	1,355,846.53	1,355,846.53	AAAm	None	06/01/2017		1	2.260	2.260	22.77
10015	TXCLAS	TX-01-0004-	64,568.05	64,568.05	64,568.05	AAAm	None	06/01/2017		1	2.260	2.260	1.08
10017	TXCLAS	TX-01-0004-	514.48	514.48	514.48	AAAm	None	06/01/2017		1	2.260	2.260	0.01
10018	TXCLAS	TX-01-0004-	46,567.03	46,567.03	46,567.03	AAAm	None	06/01/2017		1	2.260	2.260	0.78
10019	TXCLAS	TX-01-0004-	24,958.64	24,958.64	24,958.64	AAAm	None	06/01/2017		1	2.260	2.260	0.42
10020	TXSTAR	0572110230	16,382.27	16,382.27	16,382.27	AAAm	None	06/01/2017		1	2.000	2.000	0.28
10021	TXSTAR	0572111110	56,999.97	56,999.97	56,999.97	AAAm	None	06/01/2017		1	2.000	2.000	0.96
SubTotal for AAAm			1,584,294.91	1,584,294.91	1,584,294.91					1	2.245	2.245	26.61
10000	CMRC	1881046047	30,634.00	30,634.00	30,634.00	None	None	06/01/2017		1	0.100	0.100	0.51
10001	CMRC	1880318033	10.25	10.25	10.25	None	None	06/01/2017		1	0.100	0.100	0.00
10002	CMRC	1880935471	2,249,969.36	2,249,969.36	2,249,969.36	None	None	06/01/2017		1	0.150	0.150	37.79
10003	CMRC	1880318454	520,020.16	520,020.16	520,020.16	None	None	06/01/2017		1	0.150	0.150	8.73
10004	CMRC	1880935463	1,569,320.35	1,569,320.35	1,569,320.35	None	None	06/01/2017		1	0.150	0.150	26.36
10026	TD MM	941408481	0.00	0.00	0.00	None	None	02/14/2018		1	1.108	1.108	0.00
10040	TD MM	941408481	0.00	0.00	0.00	None	None	02/14/2018		1	1.108	1.108	0.00
10042	TD MM	941408481	0.00	0.00	0.00	None	None	06/06/2018		1	1.108	1.108	0.00
10043	TD MM	941408481	0.00	0.00	0.00	None	None	06/06/2018		1	0.706	0.706	0.00
SubTotal for No Specified Rating			4,369,954.12	4,369,954.12	4,369,954.12					1	0.150	0.150	73.39



DeSoto ISD
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2018 - September 30, 2018

TCG Advisors, LP
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Capital Projects Fun									
10000	CMRC	CAP	06/01/2017	44.53	195,340.47	2,514,703.16	2,679,409.63	-164,706.47	30,634.00
1881046047	30,634.00	0.100	/ /	44.53	195,340.47	2,514,703.16	2,679,409.63	-164,706.47	30,634.00
10006	TXDAIL	CAP	06/01/2017	4,629.17	2,510,657.99	4,629.17	2,514,658.63	-2,510,029.46	628.53
1211-07	628.53	2.030	/ /	4,629.17	2,510,657.99	4,629.17	2,514,658.63	-2,510,029.46	628.53
Sub Totals For: Fund: Capital Projects Fun									
				4,673.70	2,705,998.46	2,519,332.33	5,194,068.26	-2,674,735.93	31,262.53
Fund: Debt Service Fund 51									
10001	CMRC	DS	06/01/2017	0.00	10.24	0.01	0.00	0.01	10.25
1880318033	10.25	0.100	/ /	0.01	10.24	0.01	0.00	0.01	10.25
10015	TXCLAS	DS	06/01/2017	3,804.10	1,341,227.04	10,632,734.14	11,909,393.13	-1,276,658.99	64,568.05
TX-01-0004-0002	64,568.05	2.260	/ /	3,804.10	1,341,227.04	10,632,734.14	11,909,393.13	-1,276,658.99	64,568.05
10020	TXSTAR	DS	06/01/2017	854.83	340,930.69	651,787.58	976,336.00	-324,548.42	16,382.27
05722110230	16,382.27	1.999	/ /	854.83	340,930.69	651,787.58	976,336.00	-324,548.42	16,382.27
10030	FHLMC	DS	03/01/2018	1,534.72	2,498,299.07	0.00	2,500,000.00	-2,498,299.07	0.00
3134G92H9	0.00	0.000	07/27/2018	8,618.06	2,498,075.00	0.00	2,500,000.00	-2,498,075.00	0.00
10040	TD MM	DS	02/14/2018	1,144.80	54,483.39	2,565,885.65	2,620,369.04	-54,483.39	0.00
941408481	0.00	0.000	/ /	1,144.80	54,483.39	2,565,885.65	2,620,369.04	-54,483.39	0.00
Sub Totals For: Fund: Debt Service Fund 51									
				7,338.45	4,234,950.43	13,850,407.38	18,006,098.17	-4,153,989.86	80,960.57
Fund: Energy Economics & E									
10019	TXCLAS	EEE	06/01/2017	140.85	24,817.79	140.85	0.00	140.85	24,958.64
TX-01-0004-0013	24,958.64	2.260	/ /	140.85	24,817.79	140.85	0.00	140.85	24,958.64

Portfolio DESO

DeSoto ISD
Texas Compliance Change in Val Report
July 1, 2018 - September 30, 2018

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value	
Fund: Food Service/Child N										
10017	TXCLAS	FOOD	06/01/2017	2,848.38	1,056,219.28	3,295.20	1,059,000.00	-1,055,704.80	514.48	
TX-01-0004-0007	514.48	2.260	/ /	2,848.38	1,056,219.28	3,295.20	1,059,000.00	-1,055,704.80	514.48	
10042	TD MM	FOOD	06/06/2018	0.58	446.24	0.58	446.82	-446.24	0.00	
941408481	0.00	0.000	/ /	0.58	446.24	0.58	446.82	-446.24	0.00	
Sub Totals For: Fund: Energy Economics & E					140.85	24,817.79	140.85	0.00	140.85	24,958.64
Fund: General Operating Fu					140.85	24,817.79	140.85	0.00	140.85	24,958.64
10002	CMRRC	GEN OP	06/01/2017	380.86	2,066,971.10	10,191,140.27	10,008,142.01	182,998.26	2,249,969.36	
1880935471	2,249,969.36	0.150	/ /	380.86	2,066,971.10	10,191,140.27	10,008,142.01	182,998.26	2,249,969.36	
10012	TXDAIL	GEN OP	06/01/2017	89.30	17,740.11	89.30	0.00	89.30	17,829.41	
1211-04	17,829.41	2.030	/ /	89.30	17,740.11	89.30	0.00	89.30	17,829.41	
10013	LNSTR	GEN OP	06/01/2017	0.00	0.00	0.00	0.00	0.00	0.00	
OZAB	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00	
10014	TXCLAS	GEN OP	06/01/2017	12,880.84	2,076,100.21	30,062,537.61	30,782,791.29	-720,253.68	1,355,846.53	
TX-01-0004-0001	1,355,846.53	2.260	/ /	12,880.84	2,076,100.21	30,062,537.61	30,782,791.29	-720,253.68	1,355,846.53	
10021	TXSTAR	GEN OP	06/01/2017	1,346.11	474,722.21	181,277.76	599,000.00	-417,722.24	56,999.97	
0572111110	56,999.97	1.999	/ /	1,346.11	474,722.21	181,277.76	599,000.00	-417,722.24	56,999.97	
10026	TD MM	GEN OP	02/14/2018	0.24	178.86	0.24	179.10	-178.86	0.00	
941408481	0.00	0.000	/ /	0.24	178.86	0.24	179.10	-178.86	0.00	
Sub Totals For: Fund: General Operating Fu					14,697.35	4,635,712.49	40,435,045.18	41,390,112.40	-955,067.22	3,680,645.27
Fund: Goodman Scholarship					14,697.35	4,635,712.49	40,435,045.18	41,390,112.40	-955,067.22	3,680,645.27

DeSoto ISD
Texas Compliance Change in Val Report
July 1, 2018 - September 30, 2018

Invt #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10018	TXCLAS	GOODM	06/01/2017	211.84	27,393.97	19,173.06	0.00	19,173.06	46,567.03
TX-01-0004-0012	46,567.03	2.260	/ /	211.84	27,393.97	19,173.06	0.00	19,173.06	46,567.03
10043	TD MM	GOODM	06/06/2018	24.30	18,936.92	24.30	18,961.22	-18,936.92	0.00
941408481	0.00	0.000	/ /	24.30	18,936.92	24.30	18,961.22	-18,936.92	0.00
Sub Totals For: Fund: Goodman Scholarship									
				236.14	46,330.89	19,197.36	18,961.22	236.14	46,567.03
				236.14	46,330.89	19,197.36	18,961.22	236.14	46,567.03
Fund: Master Account									
10003	CMRC	MASTER	06/01/2017	139.27	781,182.80	27,899,471.05	28,160,633.69	-261,162.64	520,020.16
1880318454	520,020.16	0.150	/ /	139.27	781,182.80	27,899,471.05	28,160,633.69	-261,162.64	520,020.16
Sub Totals For: Fund: Master Account									
				139.27	781,182.80	27,899,471.05	28,160,633.69	-261,162.64	520,020.16
				139.27	781,182.80	27,899,471.05	28,160,633.69	-261,162.64	520,020.16
Fund: Payroll Account									
10004	CMRC	PAYROLL	06/01/2017	590.73	3,216,450.97	19,773,990.83	21,421,121.45	-1,647,130.62	1,569,320.35
1880935463	1,569,320.35	0.150	/ /	590.73	3,216,450.97	19,773,990.83	21,421,121.45	-1,647,130.62	1,569,320.35
Sub Totals For: Fund: Payroll Account									
				590.73	3,216,450.97	19,773,990.83	21,421,121.45	-1,647,130.62	1,569,320.35
				590.73	3,216,450.97	19,773,990.83	21,421,121.45	-1,647,130.62	1,569,320.35
Report Grand Totals:									
				30,665.45	16,702,109.35	104,500,880.76	115,250,442.01	-10,747,860.32	5,954,249.03
				37,748.80	16,701,885.28	104,500,880.76	115,250,442.01	-10,747,636.25	5,954,249.03

GLOSSARY

PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
ACP	Commercial Paper Discounted - Amortizing
CPI	Texas TERM
FAC	Federal Agency Coupon Securities
RRP	Investment pools excluding Texas TERM
RR2	Public Fund Interest Checking
RR3	Money Market Accounts
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).
GASB 31	Establishes fair value standards for investments in (a) participating interest-earning investment contracts, (b) external investment pools, (c) open-end mutual funds, (d) debt securities, and (e) equity securities, option contracts, stock warrants, and stock rights that have readily determinable fair values.