



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSS AND CONSIDER ADOPTION OF A RESOLUTION DIRECTING THE REDEMPTION OF A PORTION OF THE DISTRICT'S OUTSTANDING UNLIMITED TAX REFUNDING BONDS, SERIES 2012 AND A PORTION OF THE DISTRICT'S UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2013; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

DATE: September 21, 2021

Attached is:

A summary letter of the recommended Pre-Payment of the Series 2012 and 2013 Callable Bonds from the 2021-2022 Debt Service Fund.

A resolution for the redemption of a portion of the Series 2012 and 2013 Bonds for a potential savings of nearly \$2.5 million.

Administrative Recommendation:

Approval of Pre-payment of callable bonds.