



Estimated Financial Impact of the #49906 - Wildcat Creek wind Farm LLC Chapter 313 Property Value Limitation Request Submitted to ERA ISD

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Year of Agreement	School Year	Project Taxable Value for M&O If No Limitation	Project Taxable Value for M&O With Limitation	Assumed M&O Tax Rate	Tax Savings To Company	Total School District Estimated Loss of Revenue	Estimated Net Tax Benefits	MAXIMUM SUPPLEMENTAL PAYMENT ALLOWED	Potential Company Tax Benefit
QTP0	2019-20	\$0	\$0	\$0.97000	\$0	\$0	\$0	\$50,000	-\$50,000
QTP1	2020-21	\$0	\$0	\$0.95650	\$0	\$0	\$0	\$50,000	-\$50,000
QTP2/VL1	2021-22	\$167,164,000	\$20,000,000	\$0.95650	\$1,407,621	-\$1,613,605	-\$205,984	\$50,000	-\$255,984
VL2	2022-23	\$153,791,000	\$20,000,000	\$0.95650	\$1,279,709	\$0	\$1,279,709	\$50,000	\$1,229,709
VL3	2023-24	\$141,488,000	\$20,000,000	\$0.95650	\$1,162,031	\$0	\$1,162,031	\$50,000	\$1,112,031
VL4	2024-25	\$130,169,000	\$20,000,000	\$0.95650	\$1,053,765	\$0	\$1,053,765	\$50,000	\$1,003,765
VL5	2025-26	\$119,755,000	\$20,000,000	\$0.95650	\$954,155	\$0	\$954,155	\$50,000	\$904,155
VL6	2026-27	\$110,175,000	\$20,000,000	\$0.95650	\$862,522	\$0	\$862,522	\$50,000	\$812,522
VL7	2027-28	\$101,361,000	\$20,000,000	\$0.95650	\$778,217	\$0	\$778,217	\$50,000	\$728,217
VL8	2028-29	\$93,252,000	\$20,000,000	\$0.95650	\$700,654	\$0	\$700,654	\$50,000	\$650,654
VL9	2029-30	\$85,792,000	\$20,000,000	\$0.95650	\$629,299	\$0	\$629,299	\$50,000	\$579,299
VL10	2030-31	\$78,929,000	\$20,000,000	\$0.95650	\$563,655	\$0	\$563,655	\$50,000	\$513,655
VP1	2031-32	\$72,615,000	\$72,615,000	\$0.95650	\$0	\$0	\$0	\$50,000	-\$50,000
VP2	2032-33	\$66,806,000	\$66,806,000	\$0.95650	\$0	\$0	\$0	\$50,000	-\$50,000
VP3	2033-34	\$61,462,000	\$61,462,000	\$0.95650	\$0	\$0	\$0	\$50,000	-\$50,000
VP4	2034-35	\$56,545,000	\$56,545,000	\$0.95650	\$0	\$0	\$0		\$0
VP5	2035-36	\$52,021,000	\$52,021,000	\$0.95650	\$0	\$0	\$0		\$0
					\$9,391,627	-\$1,613,605	\$7,778,022	\$750,000	\$7,028,022

QTP = Qualifying Time Period
 VL = Value Limitation
 VP = Viable Presence

Fully Taxable for I&S

Loss of M&O taxes plus Tier II state aid would have earned on those taxes

Actual Amount and when paid is negotiated during Agreement process

Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this table.