

Personal Finance Curriculum Overview

2020-2021

<p>Unit 1 <i>A Paycheck and a Plan</i></p>	<p>Students will see examples of millionaires who eventually went bankrupt, because despite having millions of dollars, they had no plan for their money, and when you "fail to plan, you plan to fail." The first unit of Personal Finance starts off by teaching the importance of having a financial plan, and the importance of saving money and sticking to a plan in order to reach financial goals. The unit teaches students how to set up this plan with the use of how to set SMART financial goals, and how to create a budget to reach those goals. Included in that students will learn to calculate their net pay, learning about all the paycheck deductions that are taken away from their income, and be able to accurately fill out a form 1040. The PBA lets students, given a random starting salary, calculate their net pay, write goals, and create a budget that helps to reach those goals.</p> <p>Profile of a Graduate: Decision Making, Analyzing, Self-Awareness</p>
<p>Unit 2 <i>Smart Choices in Banking</i></p>	<p>In unit 2 of Personal Finance students will delve into the landscape of financial institutions. Students will learn how to evaluate a checking account and savings account offer from a bank so that they are an informed consumer. Students will also take the perspective of the bank to decide how they choose whom to give a loan. The PBA asks students to compare checking accounts and savings accounts from banks to determine which account best fits their needs.</p> <p>Profile of a Graduate: Analyzing, Decision Making</p>
<p>Unit 3 <i>The Costs of Using Credit</i></p>	<p>In unit 3 of Personal Finance, students will delve into the costs and risks associated with using credit. Students will explore how a credit score increases and decreases, and how a credit score will affect your life. Students will also be able to calculate how much interest is paid over time as the cost of using credit, as well as the dangers a credit card brings to one's finances. Students will also learn about the risks of identity theft and how to protect themselves. The PBA asks students to compare and choose a credit card that fits their needs, and then write a letter to their parents explaining why they should have a credit card, demonstrating they have the knowledge of how a credit card works and can use it responsibly.</p> <p>Profile of a Graduate: Analyzing, Idea Generation, Self-Awareness</p>
<p>Unit 4 <i>Stock Market Analysis</i></p>	<p>In Unit 4 of Personal Finance students will learn the basics of the stock market and how to analyze stocks. Students will take a look at the company as a whole, and their recent performances to determine if the company is worth investing in. Students will learn how events, news, and other factors such as psychology, and fear play a role within the stock market. Students will learn basic stock analysis of popular key indicators such as EPS, PE Ratio, and market cap. The PBA asks students to prepare a report for a client that analyzes a stock, makes an investment recommendation, as well as a prediction of where the price will be in one and five years based on their research and analysis.</p> <p>Profile of a Graduate: Analyzing, Decision Making</p>