



Prepared for: North Bend School Board
Prepared by: Michelle Brix
Meeting Date: February 6, 2025

ACTION REQUIRED

2025-02 - A RESOLUTION BY THE CITY OF THE NORTH BEND SCHOOL DISTRICT 13
CONCURRING WITH A MAXIMUM INDEBTEDNESS INCREASE IN THE NORTH BEND
URBAN RENEWAL PLAN

BACKGROUND OR SUMMARY

This resolution is to approve or deny the large increase in maximum indebtedness (MI) for the Urban Renewal Agency. This increase will not affect the District’s anticipated revenue from the State School Fund formula. Further summary information can be viewed in the letter from the City of North Bend to the District dated October 23, 2024, and was discussed in a board work session on January 23, 2025.

RESOLUTION 2025-02

WHEREAS, the North Bend Urban Renewal Agency (Agency) pursuant to the requirements of ORS Chapter 457 prepared the North Bend Urban Renewal Plan Amendment (“Plan Amendment”) reviewed by the Agency on January 23, 2025; and

WHEREAS, Section IV of the Plan authorizes the increase in maximum indebtedness of the Plan from \$11,800,723 to \$45,500,000; and

WHEREAS, in accordance with ORS 457.470(7) this increase in maximum indebtedness must receive concurrence of taxing districts imposing at least seventy five percent of the amount of taxes imposed under permanent rate limits in the urban renewal area of taxing districts who are estimated to forego the most property tax revenue must concur with this expenditure of funds for a public building project as required by ORS 457.089(3); and

WHEREAS, the Agency has requested concurrence from the City of North Bend, the North Bend School District 13, and the Oregon International Port of Coos Bay and

WHEREAS, the North Bend School District 13 concurs with the increase in maximum indebtedness of the North Bend Urban Renewal Plan;

Action Requested

The City of North Bend requests board approval or denial of the motion requested below.

Motion Requested

“I move to approve Resolution 2025-02 accepting, and authorizing the large increase in maximum indebtedness (MI) for the Urban Renewal Agency as outlined in Exhibit A and B.”

PASSED AND ADOPTED at a regular meeting of the Board of Directors of North Bend School District #13 on the

14th day of November, 2024 by the following vote: AYES:_____ NAYS:_____

ABSENT:_____ ABSTAIN:_____

Attachments:

Letter from the City of North Bend to the District dated October 23, 2024

Exhibit A. North Bend Urban Renewal Plan Amendment

Exhibit B. Report Accompanying the North Bend Urban Renewal Plan Substantial Amendment DRAFT