

Mid-Valley Special Education
Financial Summary
March 31, 2018

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
Revenues						
Tuition (including ESY)	9,447,072	6,975,157	73.83%	9,769,434	6,775,679	69.36%
Earnings on Investments	5,000	5,346	106.92%	10,000	10,006	100.06%
Other local/Refund of Prior Year/Food	15,300	11,526	0.00%	25,500	11,819	46.35%
State Sources	885,800	228,025	25.74%	986,000	1,305,497	132.40%
ALOP	450,000	270,539	60.12%	500,000	142,416	28.48%
Flow Through Sources	5,782,210	2,634,297	45.56%	5,794,273	4,541,625	78.38%
Fed Grant (IDEA- MV only)	103,827	29,742	28.65%	105,650	86,546	81.92%
Fed Grant (DORS & Medicaid)	264,906	132,813	50.14%	83,000	67,319	81.11%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	342,590	100.97%	252,431	258,551	102.42%
Total	19,022,511	10,630,035	55.88%	19,376,288	13,199,458	68.12%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	4,292,607	63.44%	6,831,141	4,305,885	63.03%	6,416,442	414,699	93.93%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	3,223,237	48.97%	6,691,108	5,712,338	85.37%	5,712,338	978,770	85.37%
ALOP	478,060	251,641	52.64%	533,011	303,103	56.87%	420,683	112,328	78.93%
Student Support	1,408,215	825,785	58.64%	1,331,780	852,349	64.00%	1,308,649	23,131	98.26%
Instructional Support	392,879	278,993	71.01%	471,238	310,405	65.87%	415,734	55,504	88.22%
Executive & General Administration	1,190,225	771,889	64.85%	1,191,523	761,462	63.91%	1,082,886	108,638	90.88%
Board of Ed Services	116,191	84,844	73.02%	256,112	248,067	96.86%	248,067	8,045	96.86%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	271,965	80.16%	251,231	154,455	61.48%	154,455	96,776	61.48%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	10,000,961	52.57%	19,427,144	12,648,065	65.11%	15,759,254	3,667,891	81.12%

Excess (deficiency) of rev. over exp.

	-	629,074		(50,856)	551,393
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Beginning Fund Balance
Current liabilities
Ending Fund Balance

	791,350		1,009,332
	418,768		1,234,849
	<u>1,839,192</u>		<u>2,795,573</u>

Cash Balance @ End of Month

	<u>1,839,192</u>		<u>2,795,573</u>
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