

FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/4/2023												
273 <- Type in School District Number																
EDINA PUBLIC SCHOOL DISTRICT				Change only if requiring levy adjustments	Payable 2023 LLC Certification	Current Estimate										
Calculations for Ten Year Projection				Pay 23 LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Old Formula revenue																
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2025)	409	-	-	286,907	295,515	317,103	394,495	339,272	385,501	342,583	352,860	308,917			
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	701		739,712	4,939,607	4,795,757	203,897	203,897	203,897	203,897	203,897	1,379,897	1,386,617	1,402,577		
23	Debt Excess allocated to line 22			45,492	-	-	-	-	-	-	-	-	-	-		
24	Old formula alt facilities debt revenue (1A) - debt excess	765		694,220	4,939,607	4,795,757	203,897	203,897	203,897	203,897	203,897	1,379,897	1,386,617	1,402,577		
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766		-	-	-	-	-	-	-	-	-	-	-		
26	Old formula alt facilities pay as you go revenue (1A)	410	-	10,888,525	11,620,000	9,005,000	7,937,277	7,619,017	6,290,000	6,310,000	7,635,000	7,000,000	7,000,000	7,000,000		
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411		-	-	-	-	-	-	-	-	-	-	-		
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)	413		-	-	-	-	-	-	-	-	-	-	-		
27a	LTFM "H&S >100K per site" bonds	767		-	-	-	-	-	-	-	-	-	-	-		
27b	LTFM "other" bonds for 1A hold harmless	769		1,509,992	3,198,431	5,757,176	7,471,118	7,783,073	8,423,835	8,377,110	7,071,120	3,623,078	4,916,258			
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		-	-	-	-	-	-	-	-	-	-	-		
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		13,092,737	13,092,737	20,044,946	19,853,448	15,929,394	16,000,481	15,257,004	15,276,508	16,428,599	12,362,554	13,627,751		
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		13,092,737	13,092,737	20,044,946	19,853,448	15,929,394	16,000,481	15,257,004	15,276,508	16,428,599	12,362,554	13,627,751		
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-		
32	District LTFM Revenue (30) - (31)	420		13,092,737	13,092,737	20,044,946	19,853,448	15,929,394	16,000,481	15,257,004	15,276,508	16,428,599	12,362,554	13,627,751		
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		58,368	58,368											
34	Grand Total LTFM Revenue (32) + (33)	422		13,151,105	13,151,105	20,044,946	19,853,448	15,929,394	16,000,481	15,257,004	15,276,508	16,428,599	12,362,554	13,627,751		
Aid and Levy Shares of Total Revenue																
35	For ANTC & APU, three year prior date			2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030		
36	Three year prior Ag Modified ANTC	35		138,869,904	138,869,904	157,660,459	163,966,877	170,525,552	177,346,574	184,440,437	191,818,055	199,490,777	207,470,408	215,769,224		
37	Three year prior Adjusted PU (New Weights)	54		9,033.83	9,033.86	9,154.27	9,331.31	9,396.91	9,393.33	9,393.33	9,393.33	9,393.33	9,393.33	9,393.33		
38	ANTC / APU = (36) / (37)	424		15,372.21	15,372.16	17,222.62	17,571.68	18,146.98	18,880.06	19,635.26	20,420.67	21,237.50	22,087.00	22,970.48		
39	State average ANTC / APU with ag value adjustment	425		10,412.94	10,412.94	12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00	17,571.00	18,274.00		
40	Equalizing Factor = 123% of (39)	426		12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85	21,612.33	22,477.02		
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
42	State (aid) share of Equalized Revenue (1 - (41))	428		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		3,556,572	3,570,827	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465		
44	Initial LTFM State Aid (42) * (43)	429		-	-	-	-	-	-	-	-	-	-	-		
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-		
46	Total LTFM State Aid (Greater of (44) or (45))	432		-	-	-	-	-	-	-	-	-	-	-		
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		13,151,105	13,151,105	20,044,946	19,853,448	15,929,394	16,000,481	15,257,004	15,276,508	16,428,599	12,362,554	13,627,751		
Debt Service Portion of Revenue (non-grandfather districts)																
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+		694,220	4,939,607	4,795,757	203,897	203,897	203,897	203,897	203,897	1,379,897	1,386,617	1,402,577		
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769		1,509,992	3,198,431	5,757,176	7,471,118	7,783,073	8,423,835	8,377,110	7,071,120	3,623,078	4,916,258			
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-	-	-	-	-	-	-	-	-			
51	Total Debt Service Revenue = (49) + (50) + (50b)	770		2,204,212	8,138,038	10,552,933	7,675,014	7,986,969	8,627,732	8,581,007	8,451,017	5,009,694	6,318,834			
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		2,204,212	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465			
53	Debt Service Aid = (52) * (42)	438		-	-	-	-	-	-	-	-	-	-			
54	Equalized Debt Service Levy = (52) - (53)	439		2,204,212	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465	3,569,465			

