



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

May 30, 2013

AGENDA ITEM: 10.1

**TOPIC: PRESENTATION OF PRELIMINARY 2013-14 BUDGET
INFORMATION**

BACKGROUND: The budget is being developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board. Since the Legislature has recently concluded their work, and the Minnesota Department of Education has begun to decipher the changes in funding for the next two years, the Business Services Department is trying to incorporate those changes into the budget that will ultimately be presented for approval. While this incorporation will result in a more accurate plan, it will delay transmitting the budget for School Board approval.

PROCESS: The Finance Committee has been involved with the 2013-14 Budget process and has kept a watchful eye on the Minnesota Legislative process that recently concluded. According to state law, the School Board must approve a budget prior to June 30, 2013 and no funds may be expended from that budget without School Board approval. It is anticipated that the budget will be available for approval at the June 20th or June 27th School Board Meeting.

RECOMMENDATION: Brief presentation on legislative changes.