



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** March 11, 2013  
  
**Re:** February 28, 2013 – Cash Flow Summary  
 February 28, 2013 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of February 2013	FYTD Inter- Fund Loan as of February 2013	Recommended Inter-Fund Loan February 2013	Total Inter-Fund Loan
*Education	\$18,944,936	\$1,117,222	\$14,349,378	\$0	\$0	\$0
Tort	\$36,705	\$18	\$36,723	\$0	\$0	\$0
O&M	\$8,645,275	(\$2,235,471)	\$6,421,728	\$0	\$0	\$0
Debt Service	\$6,559,793	\$361,439	\$6,921,232	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,653,854)	\$3,057,537	\$0	\$0	\$0
IMRF	\$1,940,047	(\$131,334)	\$1,808,712	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,039,111</b>	<b>(\$4,541,980)</b>	<b>\$46,798,247</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$13,946	\$12,035	\$25,981	\$0	\$0	\$0
Employee Flex	\$20,222	\$10,174	\$30,396	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	(\$41,146)	(\$39,480)	\$0	\$0	\$0
Fabyan Foundation	\$271,308	\$1,375	\$272,683	\$0	\$0	\$0
<b>Total</b>	<b>\$57,374,681</b>	<b>(\$4,560,792)</b>	<b>\$47,115,005</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for February 28, 2013***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of February 28, 2013**

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of February 28, 2013
Fifth Third-MM	Feb-13		30	\$0		\$0
Fifth Third-Board Dep Acct	Feb-13		30	\$0		\$0
MB Financial MM	Feb-13		1	\$1,541,562		\$1,541,562
MB Financial Board Dep Acct	Feb-13	0.000%	1	\$9,763,504		\$9,763,504
PMA- Working Cash	Feb-13	0.010%	30	\$6,410,000	\$49	\$6,410,049
PMA- General Fund	Feb-13	0.374%	variable	\$29,597,774	\$4,159	\$29,601,933