



Lamar CISD

Board Agenda Item Overview

Meeting Date: June 17, 2025

Meeting Type: Regular

Item Category: Future Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

Item Name: DISCUSSION OF RESOLUTION FOR COMMITMENT OF FUND BALANCE AS OF AUGUST 31, 2025.

Item Summary: The Governmental Accounting Standards Board (GASB) issues compliance guidelines for financial reporting and prescribes categories and terminology used to describe the components of fund balance. Commitments and Assignments are a part of total fund balance. GASB 54 requires that the Board of Trustees formally commit fund balance reserves reflected in the financial statements. The Board previously delegated the authority to assign other fund balance reserves to the Superintendent or Chief Financial Officer.

Committed Fund Balance includes amounts constrained by the Board for a specific purpose, and official action must be taken by the Board of Trustees to “commit” fund balance. This authority cannot be delegated. Also, formal action is needed to impose additional commitments or modify/remove existing commitments.

The Resolution to be provided will propose that the following commitments are made to the fund balance of the General Fund as of August 31, 2025:

- Reserves for Self-Insurance
 - Health Plan – funds as needed to cover Plan deficits
 - Workers Compensation Plan – funds as needed to cover Plan deficits
- Reserve for Child Nutrition Program - \$500,000

Recommendation: Administration recommends that the Board of Trustees approve a Resolution for the Commitment of Fund Balance, established according to the District’s fund balance policy and in compliance with GASB 54.

Policy Reference: CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? ☒ Yes ☐ No ☐ No Budgetary Impact

Completion or Implementation Timeline: 2025-2026 Fiscal Year